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(Stock Exchange Code 9305)
June 28, 2017

To All Shareholders:

Motohiro Yamazaki
President
Yamatane Corporation
1-1-1, Ecchujima, Koto-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 118TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We are pleased to announce that the matters outlined below were reported and resolved at the 118th Annual General Meeting of Shareholders of Yamatane Corporation (the "Company") held today.

Matters reported:

1. The Business Report, Consolidated Financial Statements for the Company's 118th Fiscal Year (April 1, 2016 - March 31, 2017) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
   The details of the above were duly reported.
2. Non-consolidated Financial Statements for the Company's 118th Fiscal Year (April 1, 2016 - March 31, 2017)
   The details of the above were duly reported.

Proposal resolved:

Proposal: Election of 9 Directors

This matter was approved as originally proposed. Messrs. Motohiro Yamazaki, Shuji Takagawa, Tatsuya Tsunoda, Yasumichi Suzuki, Toshiyuki Baba, Makoto Sogabe, Minoru Hirata, Shoichi Saito and Nobuhiro Oka were reelected as Directors. All of them assumed their respective offices.

Messrs. Shoichi Saito and Nobuhiro Oka are Outside Directors.

Announcement

At the Board of Directors meeting held after the conclusion of this Annual General Meeting of Shareholders, the following Representative Directors and Directors with specific titles were elected and assumed their respective offices.

President	Motohiro Yamazaki
Executive Vice President	Shuji Takagawa
Executive Managing Director	Tatsuya Tsunoda
Managing Director	Yasumichi Suzuki

Payment of the Year-end Dividend for the 118th Fiscal Year

Please receive the year-end dividend for the 118th Fiscal Year (¥50.00 per share) by July 21, 2017 at a nearby head office, branch office or sub-branch office of Japan Post Bank Co., Ltd. located throughout Japan or a post office (banking agency) with the “Receipt of the Year-end Dividend for the 118th Fiscal Year,” which was dispatched on June 8, 2017.

For shareholders who have specified a bank transfer for their dividend payment, please refer to the “Dividend Calculation Sheet” and “Bank Transfer Information.” For shareholders who have specified the proportional distribution method, please refer to the “Dividend Calculation Sheet” and “How to Receive the Dividend.”

The “Dividend Calculation Sheet” also serves as a “Payment Notification” pursuant to the provisions of the Act on Special Measures Concerning Taxation. For shareholders who receive the dividend with the Receipt of the Dividend and those who have specified a bank transfer, this statement can be used as an attachment for filing an income tax return. For shareholders who have specified the proportional distribution method, please contact your account management institution (a securities company).