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(Stock Exchange Code 9305)
June 28, 2016

To All Shareholders:

Motohiro Yamazaki
President
Yamatane Corporation
1-1-1, Ecchujima, Koto-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 117TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We are pleased to announce that the matters outlined below were reported and resolved at the 117th Annual General Meeting of Shareholders of Yamatane Corporation (the "Company") held today.

Matters reported:

1. The Business Report, Consolidated Financial Statements for the Company's 117th Fiscal Year (April 1, 2015 - March 31, 2016) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
   The details of the above were duly reported.
2. Non-consolidated Financial Statements for the Company's 117th Fiscal Year (April 1, 2015 - March 31, 2016)
   The details of the above were duly reported.

Proposals resolved:

Proposal 1: Share Consolidation

This matter was approved as originally proposed. Thus, it was decided that the 1-for-10 share consolidation of the common stock in the Company shall be conducted effective October 1, 2016.

Accordingly, provisions concerning the total number of shares authorized to be issued in the Articles of Incorporation shall be deemed to have been amended on the effective date, pursuant to the provisions of Article 182, Paragraph 2 of the Companies Act.

Proposal 2: Election of 11 Directors

This matter was approved as originally proposed. Messrs. Motohiro Yamazaki, Shuji Takagawa, Tatsuya Tsunoda, Takashi Mito, Naoaki Fukuda, Yasumichi Suzuki, Toshiyuki Baba, Shoichi Saito and Nobuhiro Oka were reelected as Directors, and Messrs. Makoto Sogabe and Minoru Hirata were newly elected as Directors. All of them assumed their respective offices.

Messrs. Shoichi Saito and Nobuhiro Oka are Outside Directors.

Proposal 3: Election of 2 Audit & Supervisory Board Members
This matter was approved as originally proposed. Messrs. Osamu Tsuchiya and Jun Naitoh were elected as Audit & Supervisory Board Members and assumed their respective offices.
Mr. Jun Naitoh is an Outside Audit & Supervisory Board Member.

Proposal 4: Election of 1 Substitute Audit & Supervisory Board Member
This matter was approved as originally proposed. Mr. Kenichi Yamaguchi was elected as a Substitute Audit & Supervisory Board Member.
Mr. Kenichi Yamaguchi meets the requirements for an Outside Audit & Supervisory Board Member.

Announcement

At the Board of Directors meeting held after the conclusion of this Annual General Meeting of Shareholders, the following Representative Directors and Directors with specific titles were elected and assumed their respective offices.

President	Motohiro Yamazaki
Executive Vice President	Shuji Takagawa
Executive Managing Director	Tatsuya Tsunoda
Managing Director	Takashi Mito
Managing Director	Naoaki Fukuda
Managing Director	Yasumichi Suzuki

Payment of the Year-end Dividend for the 117th Fiscal Year

Please receive the year-end dividend for the 117th Fiscal Year (¥4.50 per share) by July 19, 2016 at a nearby head office, branch office or sub-branch office of Japan Post Bank Co., Ltd. located throughout Japan or a post office (banking agency) with the “Receipt of the Year-end Dividend for the 117th Fiscal Year,” which was dispatched on June 10, 2016.

For shareholders who have specified a bank transfer for their dividend payment, please refer to the “Dividend Calculation Sheet” and “Bank Transfer Information.” For shareholders who have specified the proportional distribution method, please refer to the “Dividend Calculation Sheet” and “How to Receive the Dividend.”

The “Dividend Calculation Sheet” also serves as a “Payment Notification” pursuant to the provisions of the Act on Special Measures Concerning Taxation. For shareholders who receive the dividend with the Receipt of the Dividend and those who have specified a bank transfer, this statement can be used as an attachment for filing an income tax return. For shareholders who have specified the proportional distribution method, please contact your account management institution (a securities company).