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(Stock Exchange Code 9305)
June 21, 2023

To All Shareholders:

Motohiro Yamazaki
Representative Director, President
Yamatane Corporation
1-2-21 Etchujima, Koto-ku, Tokyo,
Japan

NOTICE OF RESOLUTIONS OF THE 124TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We are pleased to announce that the matters outlined below were reported and resolved at the 124th Annual General Meeting of Shareholders of Yamatane Corporation (the “Company”) held today.

Matters reported:

1. The Business Report, Consolidated Financial Statements for the Company’s 124th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
The details of the above were duly reported.
2. Non-consolidated Financial Statements for the Company’s 124th Fiscal Year (April 1, 2022 - March 31, 2023)
The details of the above were duly reported.

Proposals resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
This matter was approved and resolved as originally proposed.
- Proposal 2:** Election of 6 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
This matter was approved as originally proposed. Messrs. Motohiro Yamazaki, Tatsuya Tsunoda, Yasumichi Suzuki, Nobuhiro Oka, Shinpei Nihei and Hiroyuki Matsumoto were reelected as Directors (excluding Directors who are Audit and Supervisory Committee Members) and assumed their respective offices. Messrs. Nobuhiro Oka, Shinpei Nihei and Hiroyuki Matsumoto are Outside Directors.
- Proposal 3:** Election of 3 Directors Who Are Audit and Supervisory Committee Members
This matter was approved as originally proposed. Messrs. Osamu Tsuchiya, Jun Naito and Ms. Ritsuko Ota were newly elected as Directors who are Audit and Supervisory Committee Members and assumed their respective offices. Mr. Jun Naito and Ms. Ritsuko Ota are Outside Directors who are Audit and Supervisory Committee Members.
- Proposal 4:** Election of 1 Director Who Is a Substitute Audit and Supervisory Committee Member
This matter was approved as originally proposed. Mr. Kenichi Yamaguchi was newly elected as a Director who is a Substitute Audit and Supervisory Committee Member.

Mr. Kenichi Yamaguchi satisfies the requirements for an Outside Director who is an Audit and Supervisory Committee Member.

Proposal 5: Setting of Remuneration Limit for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This matter was approved and resolved as originally proposed.

Proposal 6: Setting of Remuneration Limit for Directors Who Are Audit and Supervisory Committee Members

This matter was approved and resolved as originally proposed.

Announcement

At the 124th Annual General Meeting of Shareholders, the Company transitioned to “a company with an Audit and Supervisory Committee.” In place of the conventional Audit & Supervisory Board Member and Audit & Supervisory Board, the Company established the Audit and Supervisory Committee, consisting of a majority of Outside Directors.

Additionally, at the Board of Directors meeting held after this Annual General Meeting of Shareholders, Representative Directors and Directors with special titles were selected as follows, and assumed their respective offices. The members of the Company’s Directors were as follows.

Representative Director, President (Executive Officer)	Motohiro Yamazaki
Representative Director, Executive Vice President (Executive Officer)	Tatsuya Tsunoda
Representative Director, Executive Vice President (Executive Officer)	Yasumichi Suzuki
Outside Director	Nobuhiro Oka
Outside Director	Shinpei Nihei
Outside Director	Hiroyuki Matsumoto
Director (Full-time Audit and Supervisory Committee Member)	Osamu Tsuchiya
Outside Director (Audit and Supervisory Committee Member)	Jun Naito
Outside Director (Audit and Supervisory Committee Member)	Ritsuko Ota

At the Board of Directors meeting held after this Annual General Meeting of Shareholders, Executive Officers were elected as follows, and assumed their respective offices.

Executive Vice President, Executive Officer	Iwao Kawaharada
Managing Executive Officer	Tetsuhiko Hasegawa
Senior Executive Officer	Hiroshi Hasegawa
Senior Executive Officer	Kenji Mizoguchi
Senior Executive Officer	Takafumi Omiya
Senior Executive Officer	Takuma Sakurada
Executive Officer	Tadao Terada
Executive Officer	Yoshinori Nagashima
Executive Officer	Hiroyuki Hoshino
Executive Officer	Manabu Takahashi
Executive Officer	Takeo Nakajima

Payment of the Year-end Dividend for the 124th Fiscal Year

Please receive the year-end dividend for the 124th Fiscal Year (¥31.00 per share) by July 21, 2023 at a nearby head office, branch office or sub-branch office of Japan Post Bank Co., Ltd. located throughout Japan or a post office (banking agency) with the “Receipt of the Year-end Dividend for the 124th Fiscal Year,” which was dispatched on June 2, 2023.

For shareholders who have specified a bank transfer for their dividend payment, please refer to the “Dividend Calculation Sheet” and “Bank Transfer Information.” For shareholders who have specified the proportional distribution method, please refer to the “Dividend Calculation Sheet” and “How to Receive the Dividend.”