November 2, 2023

To whom it may concern,

Company name: **Yamatane Corporation**
Representative: Motohiro Yamazaki, Representative Director, President
(Securities code: 9305 Tokyo Stock Exchange Prime Market)
Contact: Ichiro Tasaki, General Manager, Accounting & Finance Department, Administration Division
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Notice Regarding the Revisions of the Full-year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024

Yamatane Corporation (the "Company") hereby announces that it has revised the full-year consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024) released on May 12, 2023, based on its recent performance trends, as indicated below.

1. Revised Full-year Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	53,500	3,140	3,100	2,200	213.12
Revised forecast (B)	63,800	3,400	3,100	2,200	213.12
Change (B - A)	10,300	260	0	0	—
Change (%)	19.3	8.3	0.0	0.0	—
(Reference) Actual results for the previous fiscal year ended March 31, 2023	51,090	3,588	3,501	2,150	208.27

2. Reason for the Revisions

As for the full-year consolidated financial results forecast, the Company has revised the forecasts for net sales and operating profit since the actual results are expected to exceed the forecasts released on May 12, 2023. This is mainly because the Company acquired full ownership of Shokukai Co., Ltd. effective October 2, 2023, making it a subsidiary, and the sales of white rice, especially to mass retailers, have been strong in the Foodstuffs section. Meanwhile, the forecasts for ordinary profit and profit attributable to owners of parent remain unchanged since the Company anticipates an increase in non-operating expenses mainly due to commission for syndicated loans, which was recorded in the six months ended September 30, 2023 for M&A financing.

(Note) The above financial results, etc. have been calculated based on information available as of the date of this notice. The actual financial results may differ from the forecast due to various factors in the future.