October 10, 2025

To whom it may concern:

NIPPON EXPRESS HOLDINGS, INC.

Issue of the 3rd and 4th Unsecured Straight Bonds

NIPPON EXPRESS HOLDINGS, INC. has decided to issue 3rd and 4th Unsecured Straight Bonds (with inter-bond *pari passu* clauses) as described below.

○ Overview of NIPPON EXPRESS HOLDINGS, INC. 3rd Unsecured Straight Bonds

1. Total issue amount	30 billion Japanese yen
2. Denomination of each bond	100 million Japanese yen
3. Application of Act on the Book-Entry Transfer of Bonds, Stocks, etc.	The full amount of the bonds will be subject to the provisions of the Act on the Book-Entry Transfer of Bonds, Stocks, etc.
4. Interest rate	1.483% per annum
5. Issue price	The bonds shall be issued at 100 yen per 100 yen in par value
6. Payment date	October 17, 2025
7. Redemption price	The bonds shall be redeemed at 100 yen per 100 yen in par value.
8. Redemption methods	A. Redemption on maturity B. Retirement by purchase
9. Redemption date	October 17, 2030
10. Interest payment dates	Semiannually on April 17 and October 17
11. Collateral	These bonds will be unsecured by assets and guarantees and without reservation of specific assets.
12. Underwriters	Underwriting syndicate with Mizuho Securities Co., Ltd. and Nomura Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Daiwa Securities Co. Ltd. as joint lead managers.
13. Book-entry transfer institution	Japan Securities Depository Center, Inc.
14. Fiscal agent, issuing agent, and paying agent	Mizuho Bank, Ltd.
15. Rating obtained	AA- (double A minus) Rating and Investment Information, Inc.

○ Overview of NIPPON EXPRESS HOLDINGS, INC. 4th Unsecured Straight Bonds

1. Total issue amount	20 billion Japanese yen
2. Denomination of each bond	100 million Japanese yen
3. Application of Act on the Book-Entry Transfer of Bonds, Stocks, etc.	The full amount of the bonds will be subject to the provisions of the Act on the Book-Entry Transfer of Bonds, Stocks, etc.
4. Interest rate	2.070 % per annum
5. Issue price	The bonds shall be issued at 100 yen per 100 yen in par value
6. Payment date	October 17, 2025
7. Redemption price	The bonds shall be redeemed at 100 yen per 100 yen in par value.
8. Redemption methods	A. Redemption on maturity B. Retirement by purchase
9. Redemption date	October 17, 2035
10. Interest payment dates	Semiannually on April 17 and October 17
11. Collateral	These bonds will be unsecured by assets and guarantees and without reservation of specific assets.
12. Underwriters	Underwriting syndicate with Mizuho Securities Co., Ltd. and Nomura Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Daiwa Securities Co. Ltd. as joint lead managers.
13. Book-entry transfer institution	Japan Securities Depository Center, Inc.
14. Fiscal agent, issuing agent, and paying agent	Mizuho Bank, Ltd.
15. Rating obtained	AA- (double A minus) Rating and Investment Information, Inc.

(Note) This document has been prepared as a public notice on the issue of bonds by the Company, and not as a solicitation for investment.