English Translation

September 16, 2022

To Whom it May Concern

Name of the company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Mitsuru Saito, President and Chief Executive Officer
	(Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Hideshi Otsuki, General Manager, Financial Planning Division
	(TEL. 03–5801–1000)

Notice Concerning Dividends of Surplus (Interim Dividend)

At a meeting held September 16, 2022, the Nippon Express Holdings Inc. board of directors resolved to pay dividends of surplus (interim dividend) with June 30, 2022 as the date of record.

To pay this dividend, the Company has conducted a provisional financial statement closure and included the profit for the six months ended June 30, 2022 (January 4, 2022 to June 30, 2022) in the distributable amount (retained earnings).

1. Dividend payment details

	Amount	Most-recent dividend forecast (published August 10, 2022)
Record date	June 30, 2022	June 30, 2022
Dividend per share	¥250.00	¥250.00
Total dividend	¥22,649 million	—
Effective date	September 21, 2022	—
Source of dividends	Retained earnings	—

2. Reason for dividend payment

Nippon Express Holdings, Inc. (“the Company”) recognizes that the return of profits to shareholders is one of the most important policy matters, and the Company’s basic policy is to pay dividends to shareholders after taking into account the Company's profit situation and dividend payout ratio on a comprehensive basis, while also securing sufficient internal reserves to strengthen the Company's management foundation and financial position.

In 2022, the Company will celebrate the 150th anniversary of the founding of Nippon Express. In January 2022, the Nippon Express Group embarked on a fresh start by transitioning to a holding company structure. The Company expresses its heartfelt gratitude to shareholders and other stakeholders for their support and cooperation.

To express this gratitude to shareholders, the Company has decided to pay a commemorative dividend of ¥150.00 per share. Together with an ordinary dividend of ¥100.00 per share, the Company will pay an interim dividend of ¥250.00 per share.

*Dividend forecast as follows.

	Dividends per share		
Record date	Second quarter	Year end	Total
Dividend forecast		¥150.00	¥400.00
(FYE December 2021)	¥250.00		

3. Provisional financial statements

(1) Closing date of provisional financial statements

June 30, 2022

(2) Overview of provisional financial statements

(Millions of yen)

	Item	Amount
As of June 30, 2022	Total assets	582,682
	Total net assets	404,219
	Retained earnings	24,686
January 4, 2022 to June 30, 2022	Operating revenue	32,881
	Operating income	24,986
	Ordinary income	25,419
	Net income for the provisional financial statement closure	24,686

End