English Translation

February 14, 2022

To Whom It May Concern

Name of the company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Mitsuru Saito, President and Chief Executive Officer (Code No. 9147 First Section of the Tokyo Stock Exchange)
Contact	Executive Officer and General Manager, Accounting Division Hideshi Ootsuki (TEL. 03–5801–1000)

Notice Concerning Financial Results Forecast and Dividends Forecast for the Fiscal Year Ending December 31, 2022

Nippon Express Holdings, Inc. ("the Company") has announced its financial results forecast and dividends forecast for the fiscal year ending December 31, 2022.

1. Forecast of Consolidated Financial Results for FYE December 2022 (January 1, 2022 to December 31, 2022)

	Revenues	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
FYE December 2022	¥ million	¥ million	¥ million	¥ million	Yen
Second Quarter (Cumulative)	1,190,000	52,000	54,500	81,000	895.20
Full Year	2,360,000	100,000	103,000	111,000	1,226.76

The Company was established on January 4, 2022 via sole-share transfer by Nippon Express Co., Ltd. The previous fiscal year of Nippon Express Co., Ltd. was a nine-month period from April 1, 2021 to December 31, 2021 due to a change in fiscal year-end. Therefore, results for the previous fiscal year and percentage changes compared with the previous fiscal year are not presented herein.

2. FYE December 2022 Dividend Forecast

	Annual dividend per share		
	Second Quarter	Year End	Total
	Yen	Yen	Yen
Dividend Forecast	250.00	150.00	400.00

Continuing the policy of Nippon Express Co., Ltd. and recognizing that the return of profits to shareholders is one of the most important policy matters, the Company's basic policy is to pay dividends to shareholders after taking into account the Company's profit situation and dividend payout ratio on a comprehensive basis, while also securing sufficient internal reserves to strengthen the Company's management foundation and financial position.

In 2022, the Company will celebrate the 150th anniversary of the founding of Nippon Express. In January 2022, the Nippon Express Group embarked on a fresh start by transitioning to a holding company structure. The Company expresses its heartfelt gratitude to shareholders and other stakeholders for their support and cooperation.

To express this gratitude to shareholders, the Company has decided to pay a commemorative dividend of 150.00 yen per share at the end of the second quarter of the fiscal year ending December 31, 2022. Together with an ordinary dividend of 100.00 yen per share, the Company will pay an interim dividend of 250.00 yen per share.

The total dividend for the year, including a year-end dividend of 150.00 yen per share, will be 400.00 yen per share.

End

Reference Materials

○ Financial Results Forecast, FY2022

(Unit: Millions of yen, %)

				First Half of FY2022		FY2022	
Revenues	Reportable Segment	Logistics	Japan		664,700		1,349,000
			The Americas		57,500		116,500
			Europe		101,100		185,700
			East Asia		122,500		229,500
			South Asia & Oceania		97,000		181,900
			Subtotal		1,042,800		2,062,600
		Security Transportation			34,200		69,000
		Heavy Haulage & Construction			22,000		48,500
		Logistics Support			185,100		375,800
	Subtotal				1,284,100		2,555,900
	Adjustment				(94,100)		(195,900)
Total					1,190,000		2,360,000
Segment Income (Operating Income)	Reportable Segment	Logistics	Japan	[4.7]	31,500	[4.5]	60,200
			The Americas	[5.9]	3,400	[5.5]	6,400
			Europe	[4.5]	4,500	[4.6]	8,600
			East Asia	[3.8]	4,600	[3.8]	8,800
			South Asia & Oceania	[8.5]	8,200	[7.8]	14,200
			Subtotal	[5.0]	52,200	[4.8]	98,200
		Security Transportation		[0.3]	100	[0.4]	300
		Heavy Haulage & Construction		[11.8]	2,600	[12.4]	6,000
		Logistics Support		[3.1]	5,700	[3.1]	11,800
	Subtotal			[4.7]	60,600	[4.6]	116,300
	Adjustment				(8,600)		(16,300)
Total				[4.4]	52,000	[4.2]	100,000

(Notes) 1. Figures in brackets indicate operating income margin.

○ Capital Expenditures

(Unit: Millions of yen)

	FY 2022 Plan
Vehicles	13,500
Buildings	17,000
Land	1,000
Leased assets	6,000
Other	32,500
Total	70,000

Plan

(Unit: Millions of yen)

Company	Amount	Note
Nippon Express	45,000	pharmaceuticals and medical business locations, etc., ¥8,003 million
		New international air freight core system, ¥3,687 million, etc.

* Amount for Nippon Express does not include leased assets.