To Members of the Media

December 9, 2022

NIPPON EXPRESS HOLDINGS, INC.

Nippon Express Holdings, Inc. Establishes Corporate Venture Capital (CVC)

Nippon Express Holdings, Inc. (Tokyo; Mitsuru Saito, president and CEO) together with SBI Investment Co., Ltd. (Tokyo; Yoshitaka Kitao, representative director, chairman, and president) a wholly owned subsidiary of SBI Holdings, Inc. (Tokyo; Yoshitaka Kitao, representative director, chairman, president, and CEO) have announced the establishment of a corporate venture capital (CVC) fund NX Global Innovation Fund in January 2023 with SBI Investment as a general partner (GP*1). This fund will be used to invest in promising startup companies with strengths that will contribute to NX Group digital transformation (DX), strengths in new technologies and business models related to sustainability, and strengths contributing to new business domains over the medium to long term.

Since 1937, the NX Group has delivered a variety of new services and solutions under a mission to contribute to the advancement of society through logistics. Given the accelerating pace of change in the times and environment, Nippon Express has found it necessary to provide new value, exercising a sense of urgency, leveraging the knowledge and experience accumulated by the group over the years.

In response to these circumstances, Nippon Express Holdings decided to establish a new fund with the aim of providing new value to customers by transforming through co-creation, working with startup companies that offer new business ideas and technologies.

The new fund plans to invest 5 billion yen over the next 10 years in promising startups in Japan and overseas, targeting companies with strengths in new technologies and business ideas that will contribute to NX Group digital transformation, sustainability, and new businesses over the medium to long term.

In conjunction with the establishment of the fund, NX Holdings will establish the Corporate Venturing Department in January 2023. This new department will play a driving role in strengthening the group’s ability to respond to changes in the external environment and customer value by leveraging SBI Investment's extensive startup investment knowledge and network.

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NEWS RELEASE

The Corporate Venturing Department and the NX Global Investment Fund will work in collaboration to co-create with startup companies to achieve the vision of the NX Group.

Related release: News Release, December 16, 2021

Start of Co-Creation between Nippon Express and Startup Companies （Only in Japanese）

URL: https://www.nipponexpress-holdings.com/ja/press/2021/20211216-1.html

Fund Overview

Fund Name	NX Global Innovation Investment Limited Partnership
Common Name	NX Global Innovation Fund
Fund Scope	5 billion yen (NXHD 99.5%, SBI Group 0.5%)
Operating Term	10 years
Investment Targets	Logistics, big data, robotics, sales technology, clean (environmental) technology, SaaS, sharing economy, self-driving technology, AI, digital commerce, blockchain, space, healthcare, drone technology, etc.
GP	SBI Investment Co., Ltd.

About SBI Investment

As a central company of the SBI Group investment business and a new industry creator, SBI Investment seeks out investments in venture companies in next-generation growth fields such as AI, blockchain, fintech, IT, biotech/healthcare, and environmental energy, etc. As of September 2022, the CVC fund managed by the company had a cumulative commitment of over 118 billion yen, the largest such amount in Japan.

*1

General partner. The entity making investment decisions and executing operations as a general partner of the fund.

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