



March 11, 2024

To Whom It May Concern

Name of the Company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Mitsuru Saito, Chairman and Representative Director (Code :9147 Tokyo Stock Exchange Prime Market) Miki Tomita, General Manager,
Contact	Corporate Communication Division (TEL. 03-5801-1000)

Notice Regarding Determination of Selling Price, etc.

NIPPON EXPRESS HOLDINGS, INC. (the “**Company**”) hereby announces that it has determined the selling price, etc. concerning the secondary offering of its common stock by a resolution at the Board of Directors meeting held on March 1, 2024, as described below.

1. Secondary Offering by way of Purchase and Subscription by the Underwriters

(1)	Selling price	<u>Per share: 7,338 yen</u>
(2)	Total amount of the selling price	<u>30,941,410,800 yen</u>
(3)	Underwriting value	<u>Per share: 7,035.40 yen</u>
(4)	Total amount of the underwriting value	<u>29,665,467,640 yen</u>
(5)	Share delivery date	<u>Monday, March 18, 2024</u>

Note: The underwriters shall purchase the shares at the underwriting value and offer them at the selling price.

2. Secondary Offering by way of Over-allotment

(1)	Number of shares to be offered	<u>632,400 shares</u>
(2)	Selling price	<u>Per share: 7,338 yen</u>
(3)	Total amount of the selling price	<u>4,640,551,200 yen</u>
(4)	Share delivery date	<u>Monday, March 18, 2024</u>

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing matters resolved by the Company, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and amendments thereto, if any, prepared by the Company.

This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

References

1. Calculation of Selling Price
 - (1) Calculation reference date and price Monday, March 11, 2024 7,565 yen
 - (2) Discount rate 3.00 %
2. The Number of Shares to be Offered by way of Purchase and Subscription by the Underwriters:
4,216,600 shares
Of the above shares offered, 2,424,500 shares will be sold to investors in overseas markets such as Europe and Asia (excluding the United States and Canada).
3. Greenshoe Option Exercise Period
From Monday, March 18, 2024 through Friday, April 12, 2024
4. Syndicate Cover Transaction Period
From Thursday, March 14, 2024 through Wednesday, April 10, 2024

End

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing matters resolved by the Company, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.
With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and amendments thereto, if any, prepared by the Company.

This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.