August 9, 2023

To Whom It May Concern

Name of the Company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Mitsuru Saito, President and Chief Executive Officer
	(Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Hideshi Otsuki, Managing Executive Officer and General Manager, Financial Planning Division
	(TEL. 03–5801–1000)

Notice of Difference Between Forecast and Actual Results for the Second Quarter (IFRS)

The following differences arose between the forecast of consolidated financial results for the six months ending June 30, 2023 published March 31, 2023, and the financial results we announced today.

1. Difference Between Forecast and Actual Results

Difference Between Forecast and Actual Results of Consolidated Financial Results for the Six Months Ending June 30, 2022 (January 1, 2023 to June 30, 2023) (Millions of yen, rounded down)

	Revenue	Operating income	Income before income taxes	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A) (March 31, 2023)	¥ million 1,224,000	¥ million 55,500	¥ million 54,500	¥ million 38,000	¥ 426.21
Results (B)	1,131,866	40,382	41,347	25,447	285.80
Difference (B-A)	(92,133)	(15,117)	(13,152)	(12,552)	
Difference (%)	(7.5)	(27.2)	(24.1)	(33.0)	

[Reasons for Differences]

Revenue, operating income, income before income taxes, and profit attributable to owners of parent for the six months ended June 30, 2023 were lower than previously announced forecasts, mainly due to slower-than-expected demand for international cargo transportation.

End