August 9, 2024

To Whom It May Concern

Name of the Company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Satoshi Horikiri, President and Representative Director
	(Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Hideshi Otsuki, Managing Executive Officer and
	Chief Managing Officer , Corporate Strategy Headquarters
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Notice Concerning the Revision of Financial Results Forecasts（IFRS）

Nippon Express Holdings, Inc. has revised our forecast of consolidated financial results for the fiscal year ending December 31, 2024, announced on February 14, 2024, as follows.

1. Revisions to Financial Results Forecasts

Revisions to Forecasts of Consolidated Financial Results for the Fiscal Year Ending December 31, 2024
(January 1, 2024 to December 31, 2024)
(Millions of yen, rounded down)

	Revenue	Operating income	Income before income taxes	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A) (February 14, 2024)	¥ million 2,500,000	¥ million 82,000	¥ million 79,000	¥ million 55,000	¥ 625.43
Revised forecast (B)	2,570,000	65,000	62,000	40,000	461.89
Difference (B-A)	70,000	(17,000)	(17,000)	(15,000)	
Difference (%)	2.8	(20.7)	(21.5)	(27.3)	

[Reasons for Revision to Financial Results Forecasts]

Given the signs of a recovery in international freight volume, we forecast revenues to outperform our original forecast of financial results for the fiscal year ending December 31, 2024. At the same time, we forecast operating income, profit before income taxes, and profit attributable to owners of parent to underperform our previous forecast due to high logistics costs and increased personnel expenses. Accordingly, we have made the revisions to financial results forecasts as described above.

*Results forecasts and other forward-looking statements in this document have been prepared according to judgments based on information available at the time. These statements contain elements of risk and uncertainties. Accordingly, results may differ from forecasts.

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