

August 09, 2024

To Whom It May Concern

Name of the Company NIPPON EXPRESS HOLDINGS, INC.
 Name of Representative Satoshi Horikiri, President and Representative Director
 (Code No. 9147 Tokyo Stock Exchange Prime Market)
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Notice of Difference Between Forecast and Actual Results for
 the Six Months (Interim) Ended June 30, 2024 (IFRS)

The following differences arose between the forecast of consolidated financial results for the six months ended June 30, 2024 (interim), of the fiscal year ending December 31, 2024, published February 14, 2024, and the financial results we announced today.

1. Difference Between Forecast and Actual Results

Difference Between Forecast and Actual Results of Consolidated Financial Results for the Six Months Ended June 30, 2024 (Interim), of the Fiscal Year Ending December 31, 2024
 (January 1, 2024 to June 30, 2024)
 (Millions of yen, rounded down)

	Revenue	Operating income	Income before income taxes	Profit attributable to owners of parent (interim)	Basic earnings per share (interim)
Previously announced forecast (A) (February 14, 2024)	¥ million 1,200,000	¥ million 34,000	¥ million 33,000	¥ million 23,000	¥ 261.54
Results (B)	1,249,893	19,224	21,074	11,439	130.64
Difference (B-A)	49,893	(14,775)	(11,925)	(11,560)	
Difference (%)	4.2	(43.5)	(36.1)	(50.3)	

[Reasons for Differences]

During the six months ended June 30, 2024 (interim), international freight volume recovered more than initially projected, and revenue results were higher than we forecasted originally. Operating income, profit before income taxes (interim), and profit attributable to owners of parent (interim) underperformed forecast due to high logistics costs and increased personnel expenses.

End