



March 1, 2024

To Whom It May Concern

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| Name of the Company | NIPPON EXPRESS HOLDINGS, INC. |
| Name of Representative | Mitsuru Saito, Chairman and Representative Director (Code :9147 Tokyo Stock Exchange Prime Market) Miki Tomita, General Manager, |
| Contact | Corporate Communication Division (TEL. 03-5801-1000) |

Notice Regarding Resolution on Matters Related to Treasury Stock
(Acquisition of Treasury Stock as Provided in Article 459, Paragraph 1 of the Companies Act)

NIPPON EXPRESS HOLDINGS, INC. (the “**Company**”) hereby announces that it has determined the details of the acquisition of treasury stock according to the provisions of Article 459, Paragraph 1 of the Companies Act, by a resolution at the Board of Directors meeting held on March 1, 2024, as described below.

Notes

1. Reasons for the acquisition of treasury stock
To improve capital efficiency and return profits to shareholders.
2. Acquisition details

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| (1) Type of shares to be acquired | Nippon Express Holdings Inc. common stock |
| (2) Total number of shares to be acquired | Up to 1,600,000 shares (Percentage of shares issued and outstanding (excluding treasury stock) 1.82 %) |
| (3) Total cost of acquisition | Up to 10 billion yen |
| (4) Acquisition period | April 11, 2024 through July 31, 2024 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange |

(Reference) Status of treasury stock as of January 31, 2024

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|--|-------------------|
| Shares issued and outstanding (excluding treasury stock) | 88,035,908 shares |
| Treasury stock | 2,563,317 shares |
| (Note) The Company shares held in the Executive Compensation BIP Trust are not included in treasury stock. | |

End

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing matters resolved by the Company, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.
This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The Company has not, and will not, registered any of its shares of common stock under the U.S. Securities Act of 1933 or any relevant securities law of any state. No offer of securities for sale in the United States will be made in connection with the above-mentioned transactions.