December 7, 2023

To whom it may concern:

NIPPON EXPRESS HOLDINGS, INC.

Issue of the 1st and 2nd Unsecured Straight Bonds

NIPPON EXPRESS HOLDINGS,INC. has decided to issue 1st and 2nd Unsecured Straight Bonds (with inter-bond *pari passu* clauses) as described below.

○ Overview of NIPPON EXPRESS HOLDINGS,INC. 1st Unsecured Straight Bonds

1. Total issue amount	10 billion Japanese yen
2. Denomination of each bond	100 million Japanese yen
3. Application of Act on the Book-Entry Transfer of Bonds, Stocks, etc.	The full amount of the bonds will be subject to the provisions of the Act on the Book-Entry Transfer of Bonds, Stocks, etc.
4. Interest rate	0.548% per annum
5. Issue price	The bonds shall be issued at 100 yen per 100 yen in par value
6. Payment date	December 13, 2023
7. Redemption price	The bonds shall be redeemed at 100 yen per 100 yen in par value
8. Redemption methods	A. Redemption on maturity B. Retirement by purchase
9. Redemption date	December 13, 2028
10. Interest payment dates	Semiannually on June 13 and December 13
11. Collateral	These bonds will be unsecured by assets and guarantees and without reservation of specific assets
12. Underwriters	Underwriting syndicate with Nomura Securities Co., Ltd., and Mizuho Securities Co., Ltd., and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Daiwa Securities Co. Ltd. as joint lead managers
13. Book-entry transfer institution	Japan Securities Depository Center, Inc.
14. Fiscal agent, issuing agent, and paying agent	Mizuho Bank, Ltd.
15. Rating obtained	AA- (double A minus) Rating and Investment Information, Inc.

○ Overview of NIPPON EXPRESS HOLDINGS,INC. 2nd Unsecured Straight Bonds

1. Total issue amount	10 billion Japanese yen
2. Denomination of each bond	100 million Japanese yen
3. Application of Act on the Book-Entry Transfer of Bonds, Stocks, etc.	The full amount of the bonds will be subject to the provisions of the Act on the Book-Entry Transfer of Bonds, Stocks, etc.
4. Interest rate	1.158% per annum
5. Issue price	The bonds shall be issued at 100 yen per 100 yen in par value
6. Payment date	December 13, 2023
7. Redemption price	The bonds shall be redeemed at 100 yen per 100 yen in par value
8. Redemption methods	A. Redemption on maturity B. Retirement by purchase
9. Redemption date	December 13, 2033
10. Interest payment dates	Semiannually on June 13 and December 13
11. Collateral	These bonds will be unsecured by assets and guarantees and without reservation of specific assets
12. Underwriters	Underwriting syndicate with Nomura Securities Co., Ltd., and Mizuho Securities Co., Ltd., and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Daiwa Securities Co. Ltd. as joint lead managers
13. Book-entry transfer institution	Japan Securities Depository Center, Inc.
14. Fiscal agent, issuing agent, and paying agent	Mizuho Bank, Ltd.
15. Rating obtained	AA- (double A minus) Rating and Investment Information, Inc.

(Note) This document has been prepared as a public notice on the issue of bonds by the Company, and not as a solicitation for investment.