

March 30, 2022

To Our Shareholders,

NIPPON EXPRESS HOLDINGS, INC.
Nippon Express Co., Ltd.

Notice Concerning Year-End Dividends

Nippon Express Co., Ltd. which became a wholly owned subsidiary of Nippon Express Holdings, Inc. as of January 4, 2022, has determined to pay dividends from surplus having a record date of December 31, 2021, per resolution passed at the 116th Ordinary General Meeting of Shareholders (written resolution in accordance with Article 319-1 of the Companies Act).

The year-end dividend will be paid to shareholders or registered share pledgees listed or recorded in the final shareholders register of Nippon Express Co., Ltd. as follows.

1. Year-end dividend
150 yen per share of common stock
2. Effective date and commencement date of payment
March 31, 2022

End

Documents related to dividends will be sent together with the annual report to the shareholder's address on record as of March 30.