English Translation

August 10, 2022

To Whom it May Concern

Name of the company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Mitsuru Saito, President and Chief Executive Officer
	(Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Hiroshi Hasegawa, General Manager, Corporate Communication Division
	(TEL. 03–5801–1000)

Notice Concerning Resolution on Matters Related to Treasury Stock
(Acquisition of Treasury Stock as Provided in Article 165, Paragraph 2 of the Companies Act)

At a meeting held August 10, 2022, the Nippon Express Co., Ltd. board of directors resolved matters related to the acquisition of treasury stock according to the provisions of Article 156 of the Companies Act applied mutatis mutandis to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reasons for the acquisition of treasury stock

To improve capital efficiency and return profits to shareholders.

2. Acquisition details

(1) Type of shares to be acquired	Nippon Express Holdings Inc. common stock
(2) Total number of shares to be acquired	Up to 1,700,000 shares (Percentage of shares issued and outstanding (excluding treasury stock) 1.88%)
(3) Total cost of acquisition	Up to 10 billion yen
(4) Acquisition period	August 12, 2022 through December 30, 2022
(5) Acquisition method	Market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury stock as of June 30, 2022

Shares issued and outstanding (excluding treasury stock)	90,598,001 shares
Treasury stock	1,224 shares

(Note) Company shares held in the Executive Compensation BIP Trust are not included in treasury stock.

End