



## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: NISSIN CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 9066  
 URL: <https://www.nissin-tw.com/english/>  
 Representative: Masahiro Tsutsui, President and Chief Operating Officer  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	47,796	1.4	2,473	23.6	2,749	19.4	1,498	(75.4)
June 30, 2024	47,114	14.7	2,001	(4.7)	2,301	(6.3)	6,083	242.7

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,293 million [ (67.1) %]  
 Three months ended June 30, 2024: ¥ 3,925 million [ (25.6) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	101.89	-
June 30, 2024	382.23	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	171,807	91,426	50.2
March 31, 2025	165,829	91,633	52.1

(Reference) Equity: As of June 30, 2025: ¥ 86,220 million  
 As of March 31, 2025: ¥ 86,439 million

## 2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	100.00	-	100.00	200.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		-	-	-	-

Note: As announced in "Notice Regarding Results of Tender Offer for the Shares by K.K. BCJ-98 and Changes in Parent Company and Largest Shareholder as a Major Shareholder" dated July 15, 2025, the common shares of the Company (the "Shares") are scheduled to be delisted through prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc. Therefore, cash dividends forecast for the fiscal year ending March 31, 2026 is not provided.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

As announced in "Notice Regarding Results of Tender Offer for the Shares by K.K. BCJ-98 and Changes in Parent Company and Largest Shareholder as a Major Shareholder" dated July 15, 2025, the Shares are scheduled to be delisted through prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc.

Therefore, consolidated earnings forecast for the fiscal year ending March 31, 2026 is not provided.

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 15,512,769 shares

March 31, 2025: 15,512,769 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 811,228 shares

March 31, 2025: 815,016 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 14,702,192 shares

Three months ended June 30, 2024: 15,915,859 shares

Note: The Company has introduced the "Employee Stock Ownership Trust Plan (ESOP)"

Accordingly, the number of treasury shares deducted to calculate the number of treasury shares at the end of the period and the average number of shares outstanding during the period includes the Company's shares held by the said Trust.

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

As announced in "Notice Regarding Results of Tender Offer for the Shares by K.K. BCJ-98 and Changes in Parent Company and Largest Shareholder as a Major Shareholder" dated July 15, 2025, the Shares are scheduled to be delisted through prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc.

Therefore, consolidated earnings forecast for the fiscal year ending March 31, 2026 is not provided.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	26,769	26,258
Notes and accounts receivable - trade	29,975	34,606
Raw materials and supplies	113	161
Other	8,829	10,795
Allowance for doubtful accounts	(142)	(159)
Total current assets	65,544	71,661
Non-current assets		
Property, plant and equipment		
Buildings and structures	92,819	92,788
Accumulated depreciation	(56,393)	(56,752)
Buildings and structures, net	36,426	36,035
Machinery, equipment and vehicles	16,995	17,015
Accumulated depreciation	(12,237)	(12,097)
Machinery, equipment and vehicles, net	4,758	4,918
Land	30,839	30,834
Construction in progress	227	517
Other	3,866	3,918
Accumulated depreciation	(2,877)	(2,951)
Other, net	989	967
Total property, plant and equipment	73,241	73,273
Intangible assets		
Leasehold interests in land	490	489
Goodwill	1,029	942
Other	1,666	1,669
Total intangible assets	3,186	3,100
Investments and other assets		
Investment securities	10,505	10,971
Long-term loans receivable	218	214
Retirement benefit asset	6,250	6,365
Deferred tax assets	1,393	819
Other	5,533	5,443
Allowance for doubtful accounts	(44)	(42)
Total investments and other assets	23,856	23,771
Total non-current assets	100,284	100,146
Total assets	165,829	171,807

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	13,689	14,783
Short-term borrowings	11,690	18,723
Lease liabilities	3,671	3,818
Income taxes payable	3,354	940
Provision for bonuses	2,980	1,759
Provision for bonuses for directors (and other officers)	120	33
Other	11,476	12,969
Total current liabilities	46,982	53,029
Non-current liabilities		
Bonds payable	11,000	11,000
Long-term borrowings	4,113	4,097
Lease liabilities	6,736	6,857
Long-term accounts payable - other	55	44
Long-term advances received	1,351	1,412
Deferred tax liabilities	628	637
Retirement benefit liability	1,462	1,463
Other	1,865	1,838
Total non-current liabilities	27,212	27,352
<b>Total liabilities</b>	<b>74,195</b>	<b>80,381</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,097	6,097
Capital surplus	4,623	4,623
Retained earnings	65,043	65,067
Treasury shares	(2,289)	(2,290)
Total shareholders' equity	73,474	73,497
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,957	3,235
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	5,451	5,081
Remeasurements of defined benefit plans	4,556	4,405
Total accumulated other comprehensive income	12,964	12,723
Non-controlling interests	5,194	5,205
Total net assets	91,633	91,426
<b>Total liabilities and net assets</b>	<b>165,829</b>	<b>171,807</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	47,114	47,796
Cost of sales	40,482	40,905
Gross profit	6,632	6,891
Selling, general and administrative expenses	4,630	4,417
Operating profit	2,001	2,473
Non-operating income		
Interest income	79	66
Dividend income	284	159
Share of profit of entities accounted for using equity method	93	71
Foreign exchange gains	-	46
Other	94	123
Total non-operating income	551	467
Non-operating expenses		
Interest expenses	148	136
Foreign exchange losses	55	-
Other	47	54
Total non-operating expenses	251	191
Ordinary profit	2,301	2,749
Extraordinary income		
Gain on sale of investment securities	6,569	42
Gain on sale of non-current assets	9	24
Total extraordinary income	6,579	66
Extraordinary losses		
Tender offer related expenses	-	401
Loss on retirement of non-current assets	13	7
Loss on sale of non-current assets	0	3
Extra retirement payments	5	2
Total extraordinary losses	19	414
Profit before income taxes	8,862	2,401
Income taxes - current	2,177	344
Income taxes - deferred	483	444
Total income taxes	2,661	789
Profit	6,200	1,612
Profit attributable to non-controlling interests	117	114
Profit attributable to owners of parent	6,083	1,498

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	6,200	1,612
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,293)	274
Deferred gains or losses on hedges	7	0
Foreign currency translation adjustment	2,101	(449)
Remeasurements of defined benefit plans, net of tax	(77)	(150)
Share of other comprehensive income of entities accounted for using equity method	(13)	5
Total other comprehensive income	(2,274)	(319)
Comprehensive income	3,925	1,293
Comprehensive income attributable to		
Owners of parent	3,605	1,256
Non-controlling interests	322	36