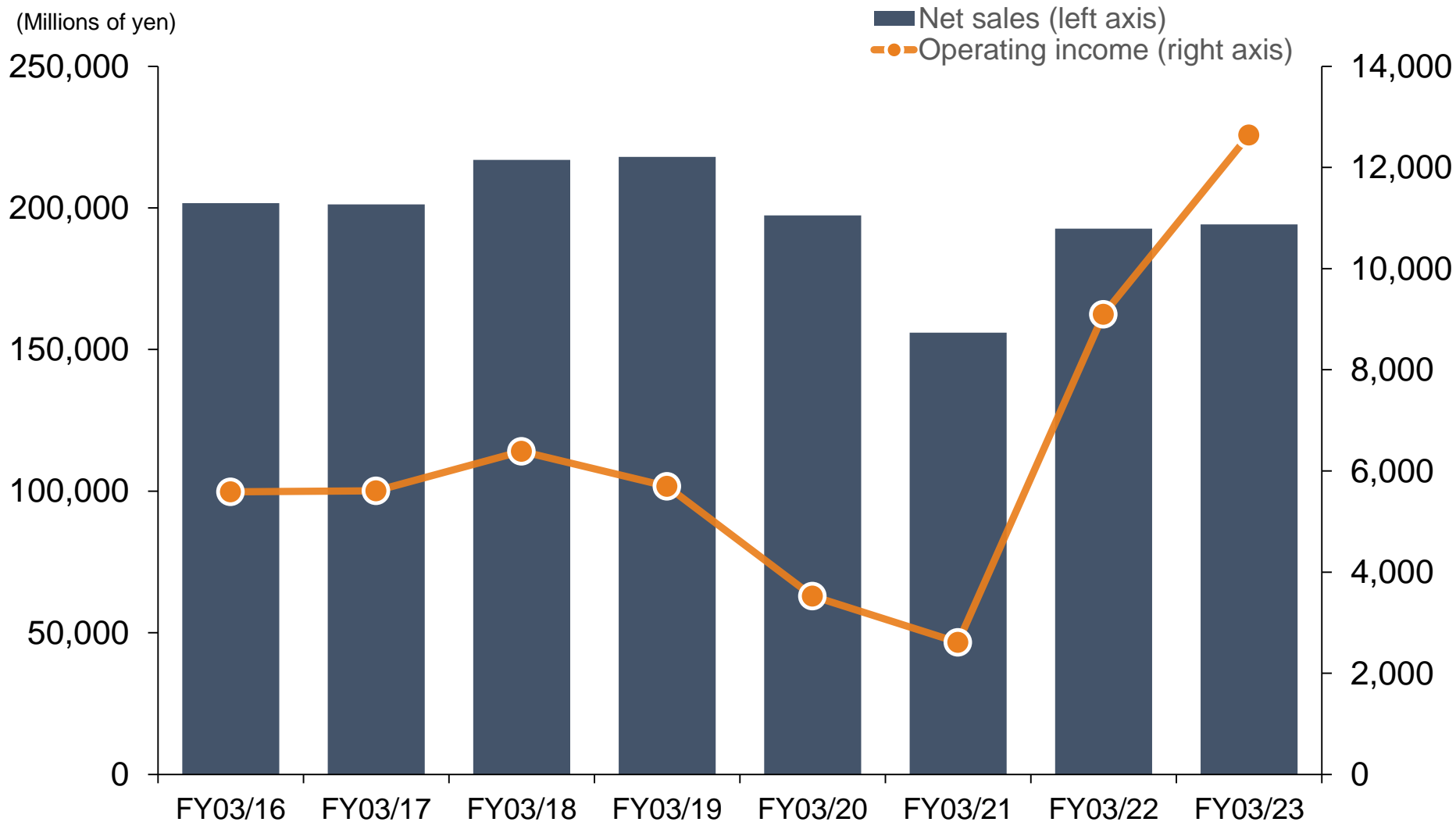


Reference Materials



I. Financial Data

Consolidated Results



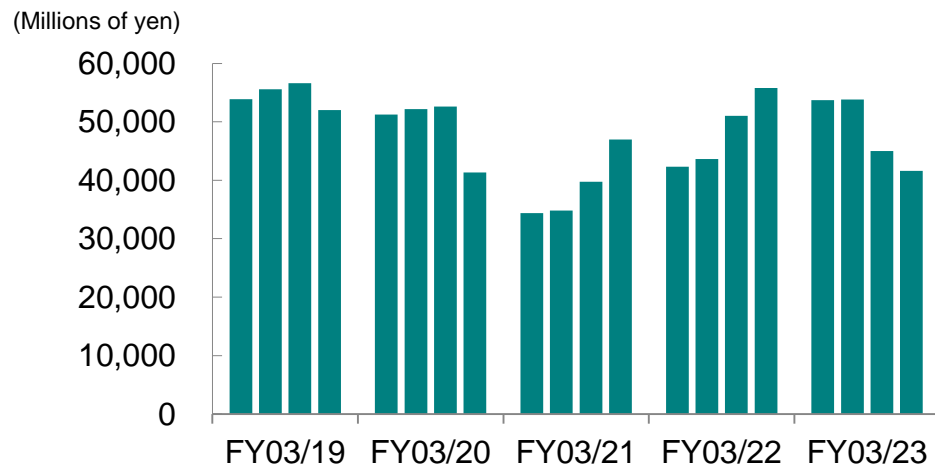
Logistics Business: Sales Breakdown by Region

Logistics Categories	Air	Ocean	Warehousing and others	Total
Japan (non-consolidated)	14%	44%	42%	100%
Asia	30%	37%	33%	100%
China	23%	45%	32%	100%
Americas	28%	31%	41%	100%
Europe	17%	32%	51%	100%

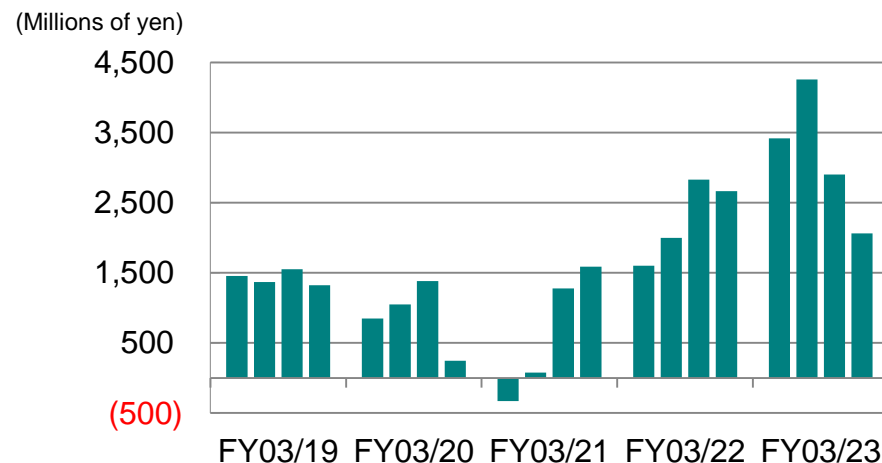
Note: Figures are internal estimates as of March 2023.

Consolidated Quarterly Results

Net sales



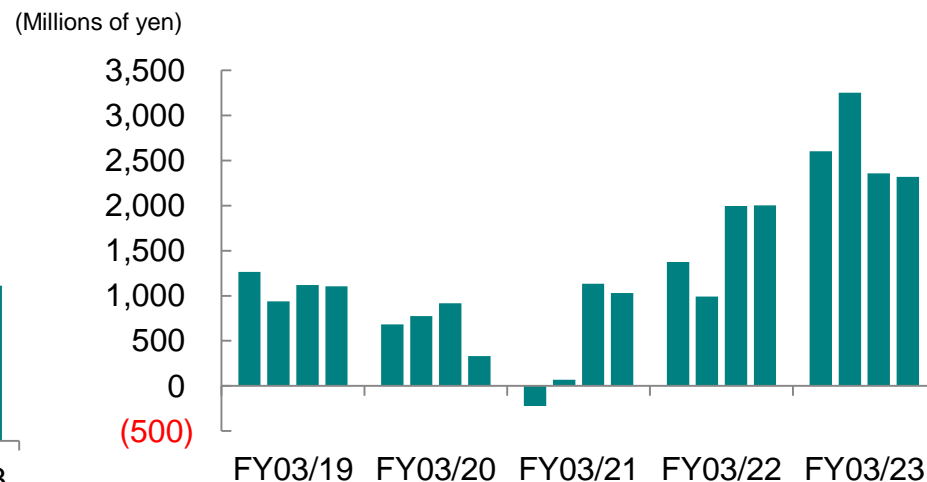
Operating income



Ordinary income

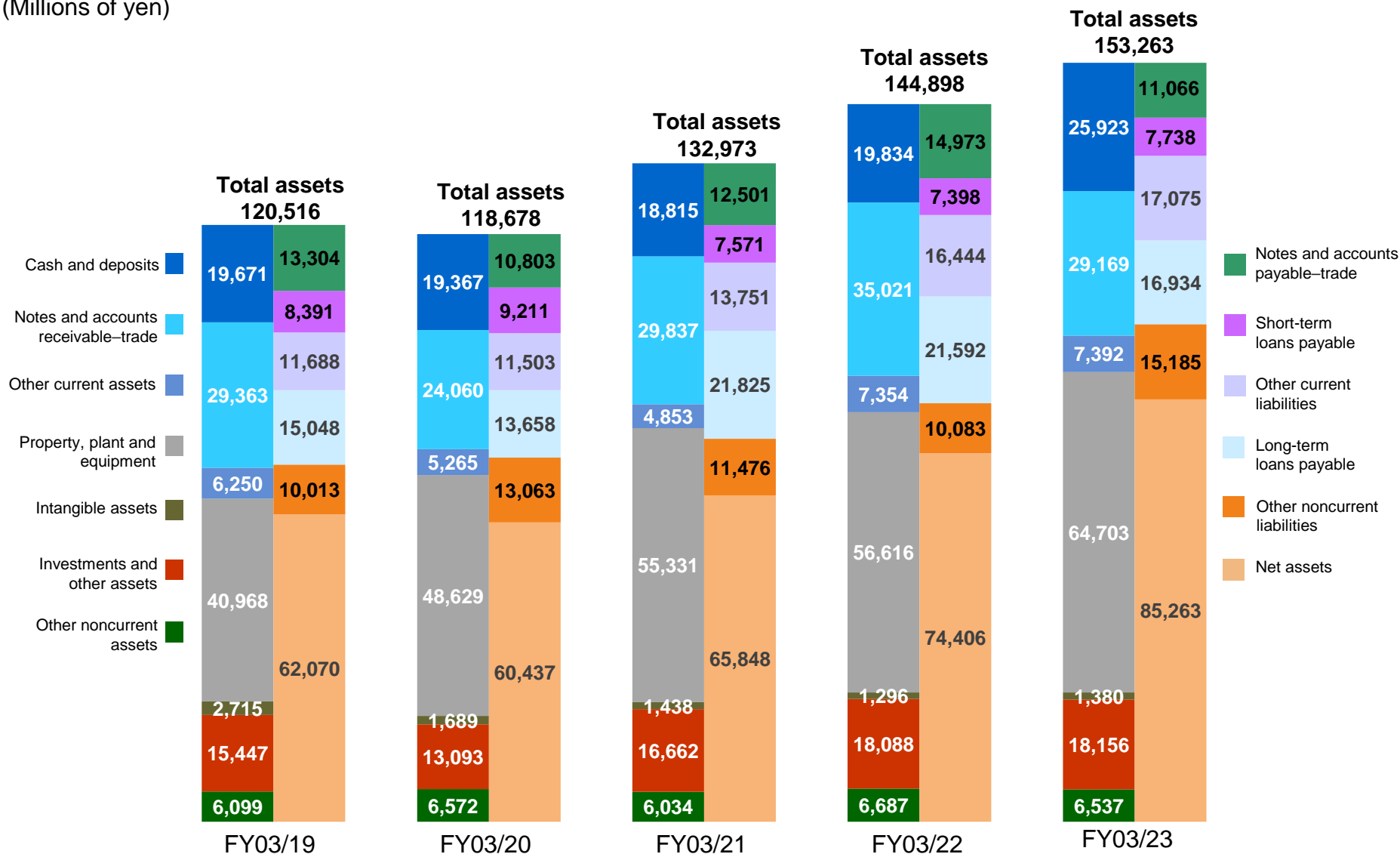


Profit attributable to owners of parent



Consolidated Balance Sheet: Five-Year Comparison

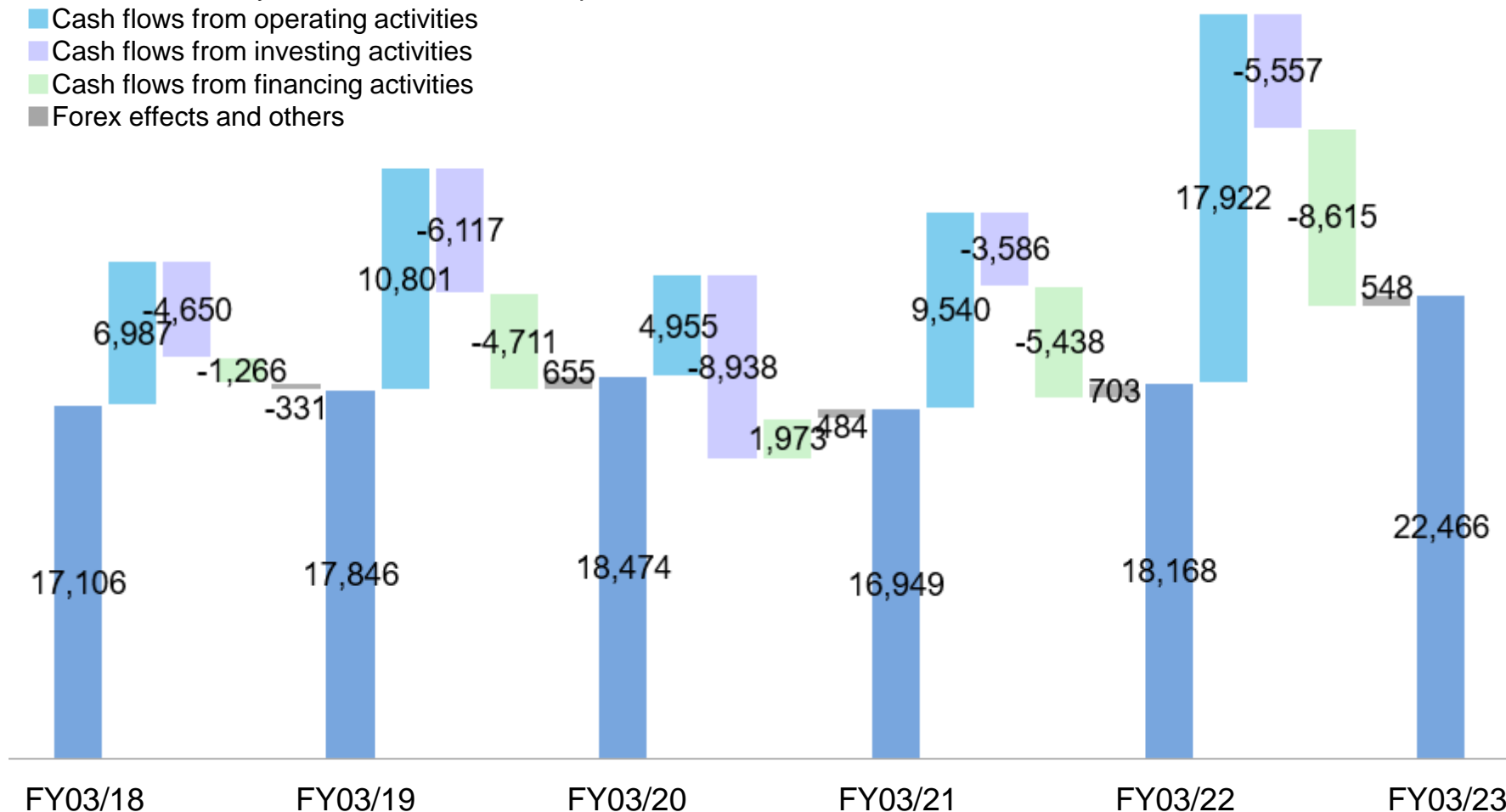
(Millions of yen)



Consolidated Cash Flows: Five-Year Comparison

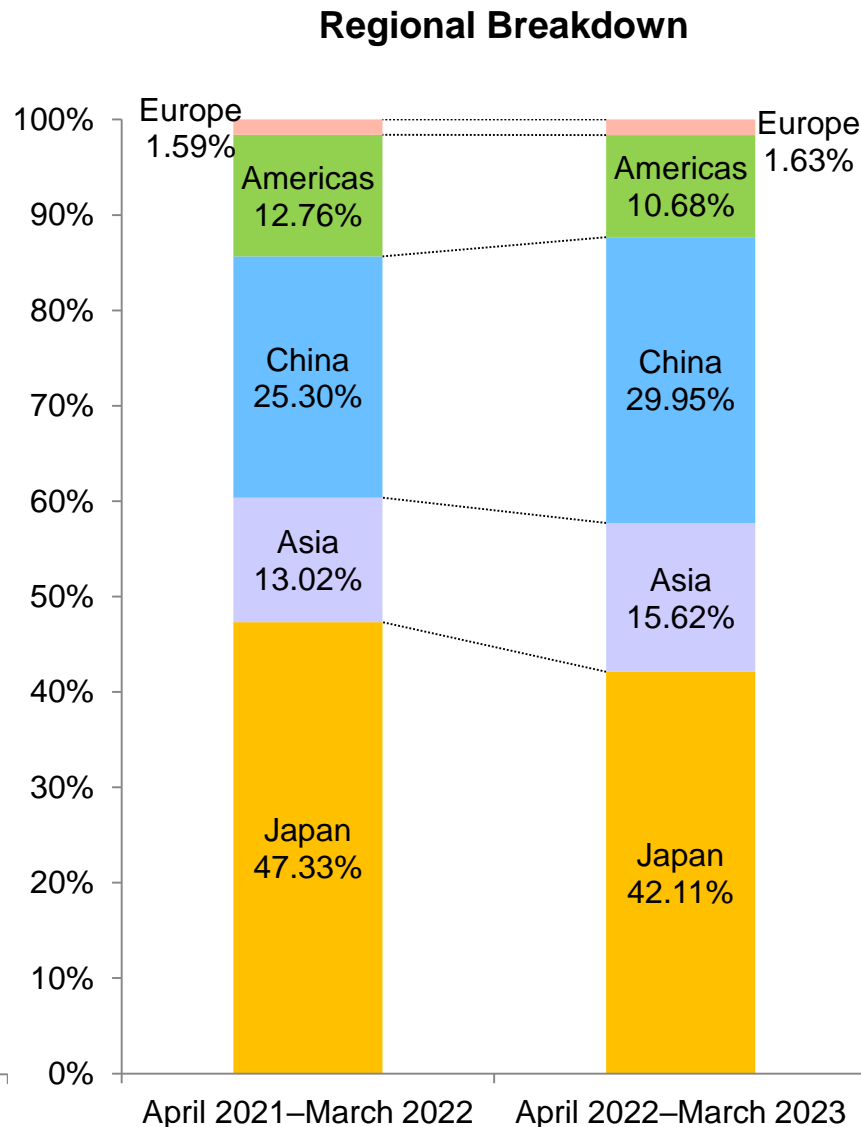
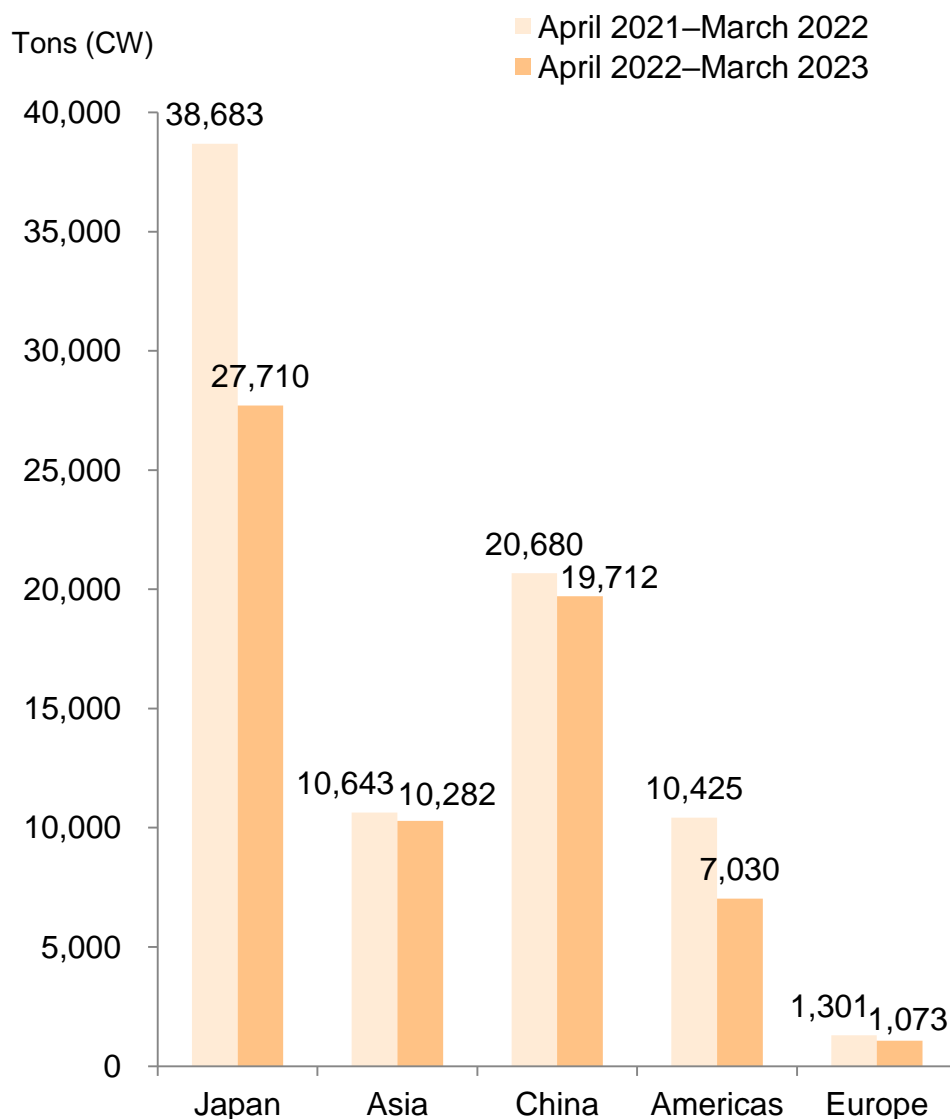
(Millions of yen)

- Balance of fiscal year-end cash and cash equivalents
- Cash flows from operating activities
- Cash flows from investing activities
- Cash flows from financing activities
- Forex effects and others

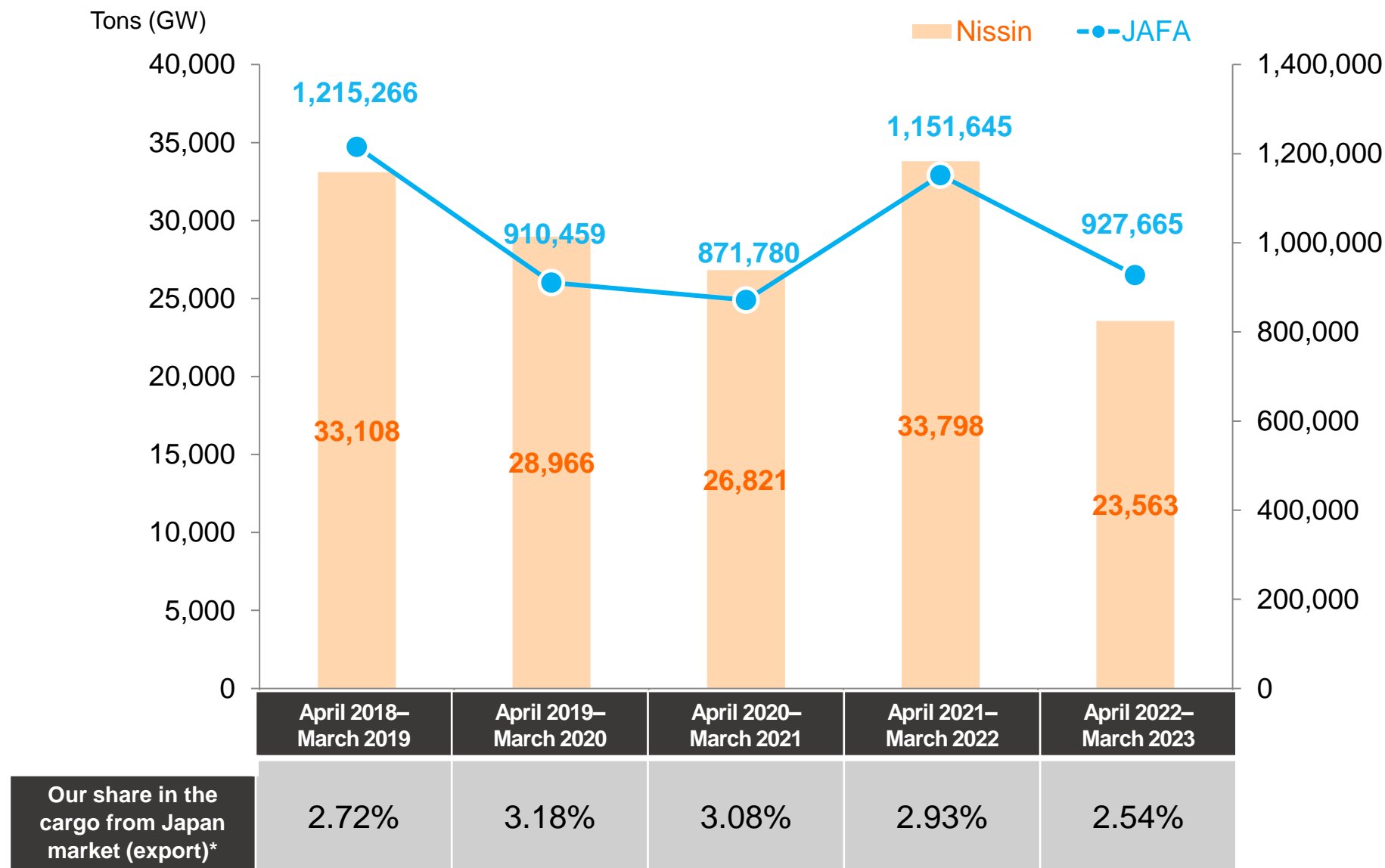


II. Cargo Volume

Air Cargo: Export Handling Volume by Region

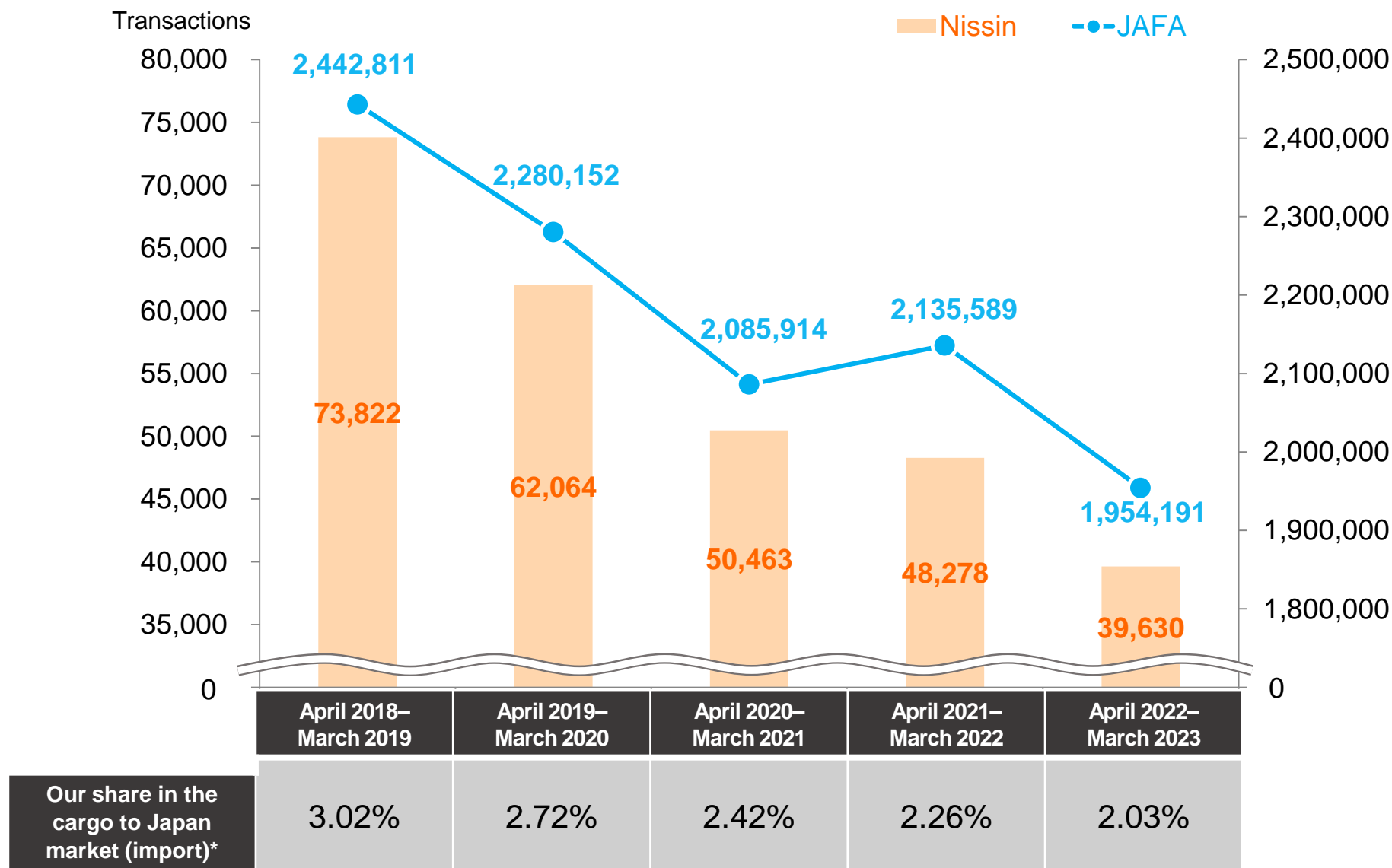


Consolidated Air Cargo from Japan: Export Handling Volume (Five-Year Comparison)



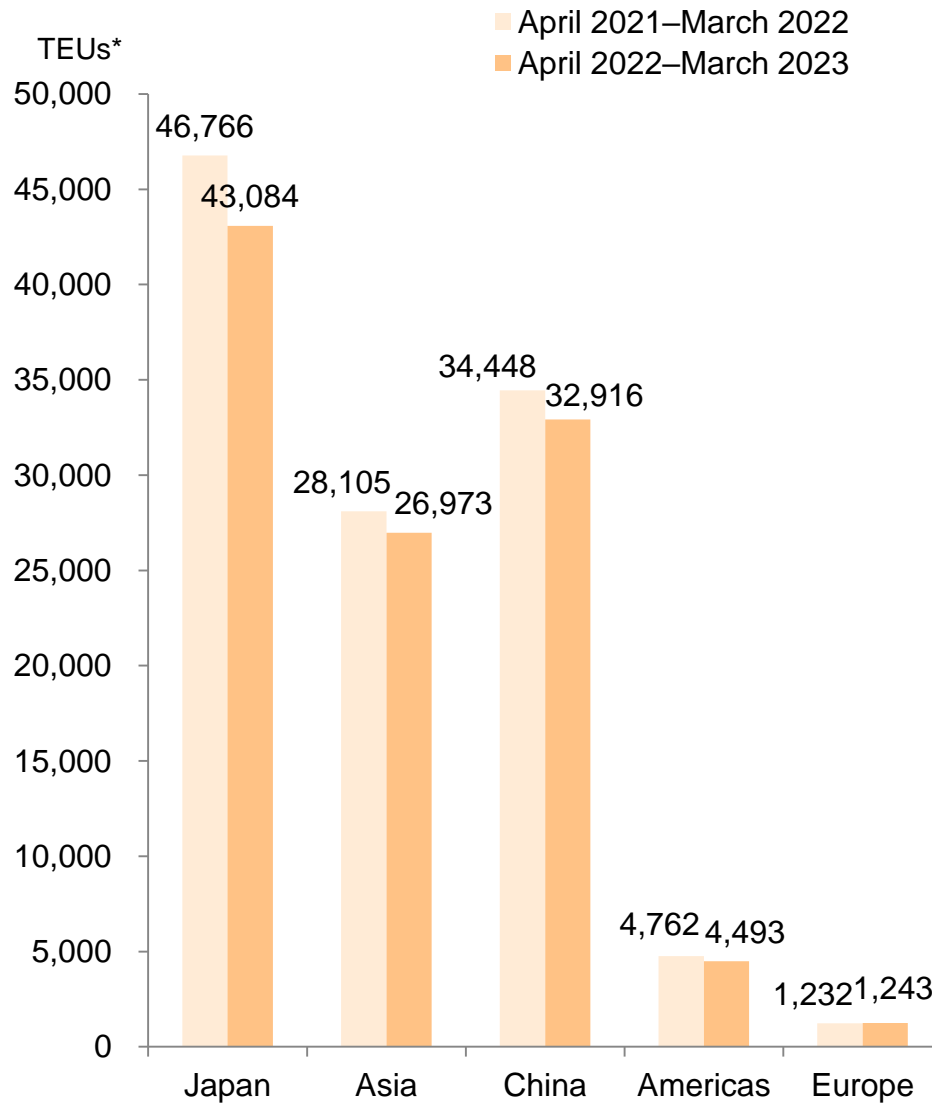
*Market share figures are company estimates.

Consolidated Air Cargo to Japan: Import Volume (Transactions) (Five-Year Comparison)

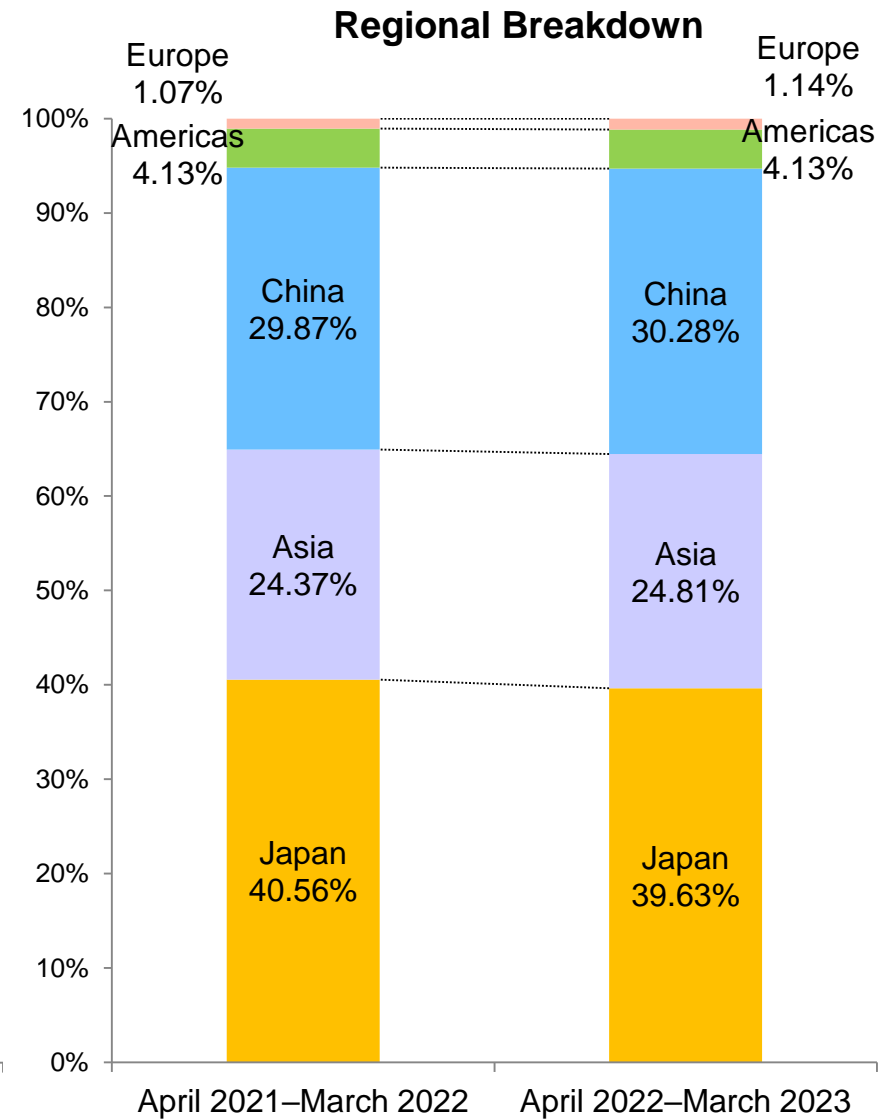


*Market share figures are company estimates.

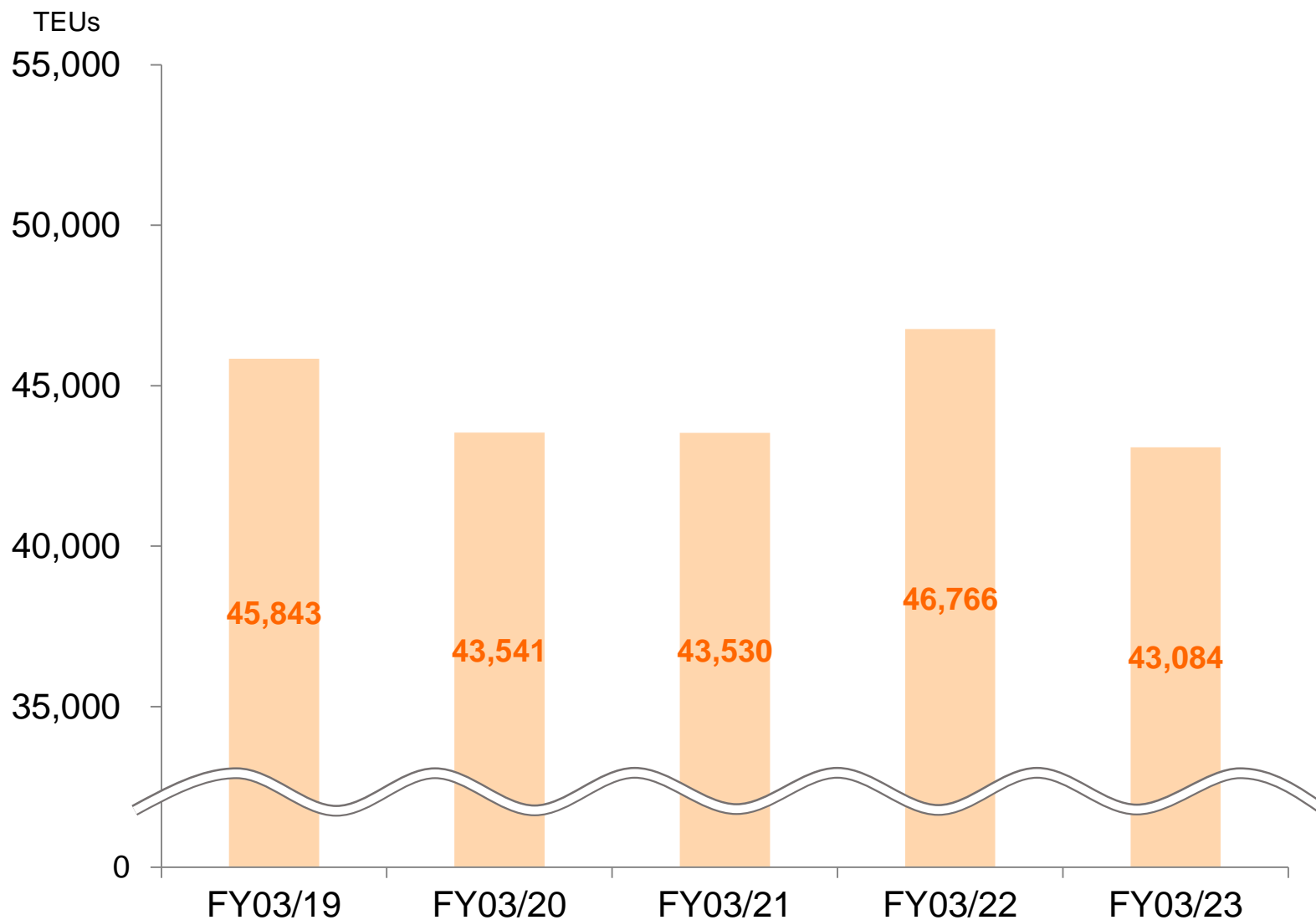
NVOCC (FCL) Cargo: Export Handling Volume by Region



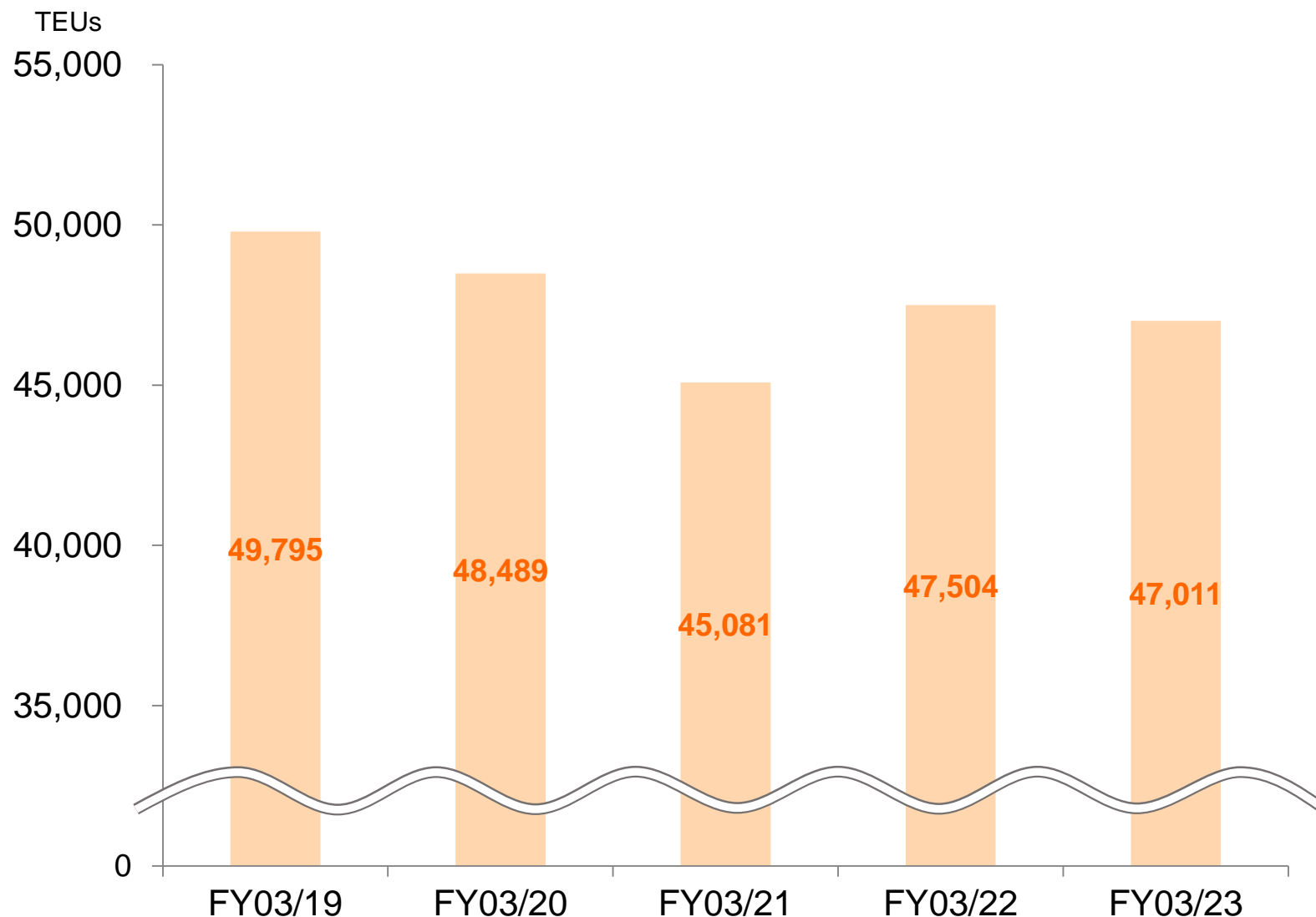
*TEU: Twenty-foot equivalent unit



NVOCC (FCL) Cargo from Japan: Export Handling Volume (Five-Year Comparison)



NVOCC (FCL) Cargo to Japan: Import Handling Volume (Five-Year Comparison)



Air and Ocean Cargo Volumes

Air Export Volume (Tons)

	Japan	Asia	China	Americas	Europe
1H FY03/22	19,385	5,184	9,931	4,439	488
2H FY03/22	19,298	5,459	10,749	5,986	813
1H FY03/23	15,290	5,596	9,615	4,679	558
2H FY03/23	12,420	4,686	10,097	2,351	515

Air Import Volume (Transactions)

	Japan	Asia	China	Americas	Europe
1H FY03/22	24,621	18,396	17,269	6,046	3,552
2H FY03/22	23,552	17,414	15,436	5,968	3,271
1H FY03/23	20,930	17,156	16,485	5,544	2,703
2H FY03/23	18,699	15,803	12,202	4,449	2,519

Ocean Export Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/22	23,541	13,784	18,321	2,457	611
2H FY03/22	23,225	14,321	16,127	2,305	621
1H FY03/23	21,654	14,330	15,868	2,381	567
2H FY03/23	21,430	12,643	17,048	2,112	676

Ocean Import Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/22	24,033	8,439	10,852	8,104	3,157
2H FY03/22	23,471	9,569	8,966	7,756	3,860
1H FY03/23	24,508	9,942	7,908	8,930	3,287
2H FY03/23	22,503	11,264	8,314	7,534	2,581

For inquiries regarding these materials or investor relations in general,
please contact:

Public Relations and Investor Relations Section
Corporate Planning Department
Nissin Corporation
+81-3-3238-6555
<https://www.nissin-tw.com>

Note: These materials are not intended to solicit investment. All forward-looking statements included herein are based on company forecasts and Nissin Corporation can in no way guarantee future results.