

Results for the First Half of the Fiscal Year Ending March 31, 2024

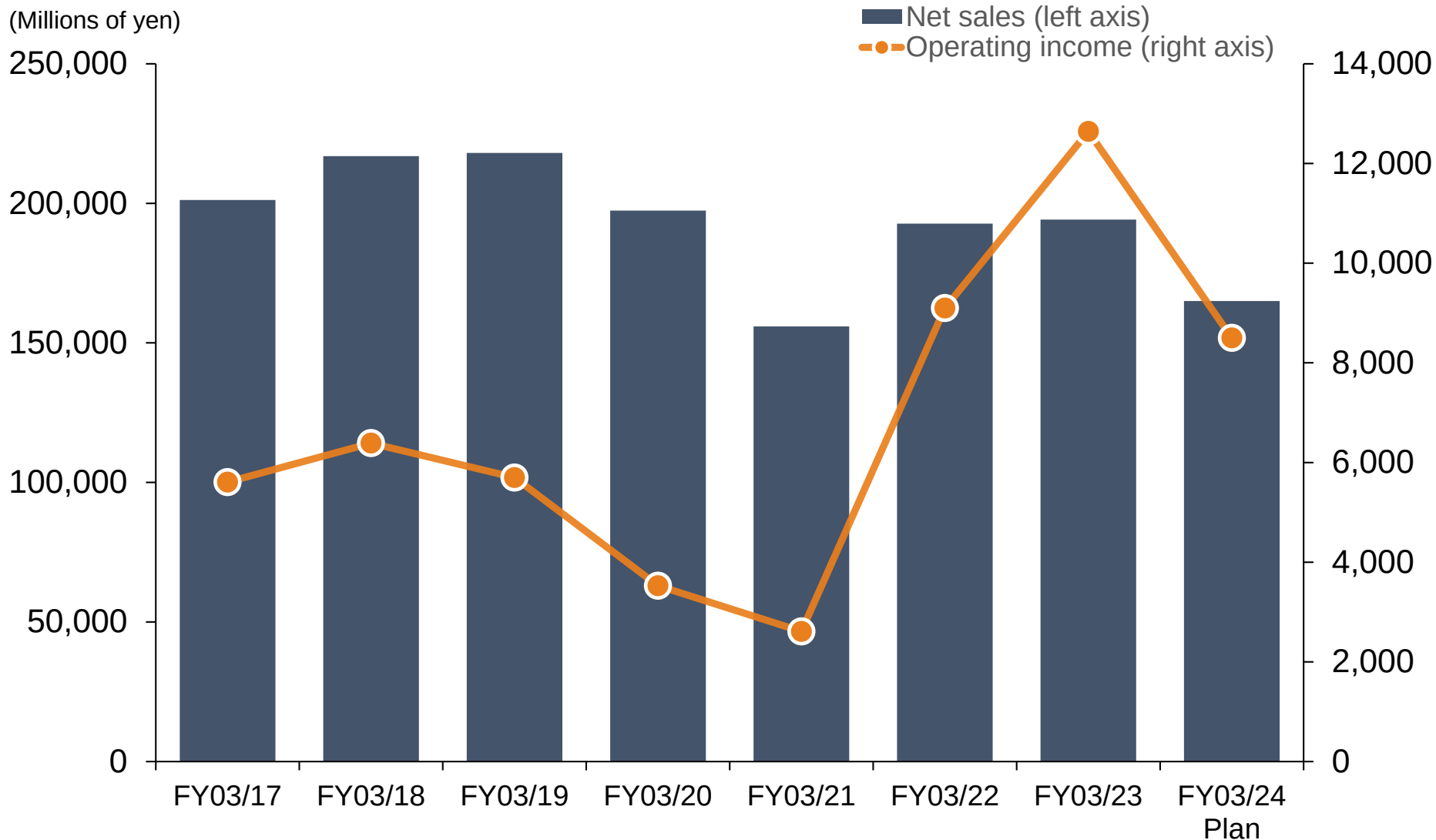
Reference Materials

November 24, 2023



I. Financial Data

Consolidated Results



Logistics Business: Sales Breakdown by Region

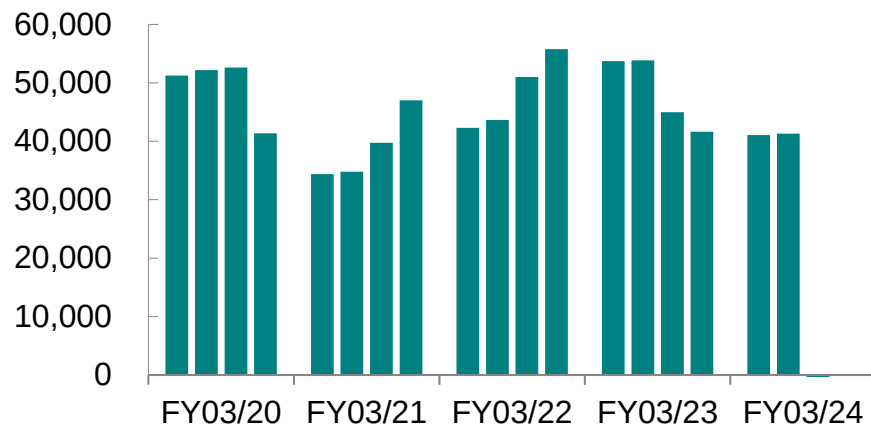
Logistics Categories	Air	Ocean	Warehousing and others	Total
Japan (non-consolidated)	15%	36%	49%	100%
Asia	40%	23%	37%	100%
China	45%	20%	35%	100%
Americas	25%	33%	42%	100%
Europe	32%	12%	56%	100%

Note: Figures are internal estimates as of September 2023.

Consolidated Quarterly Results

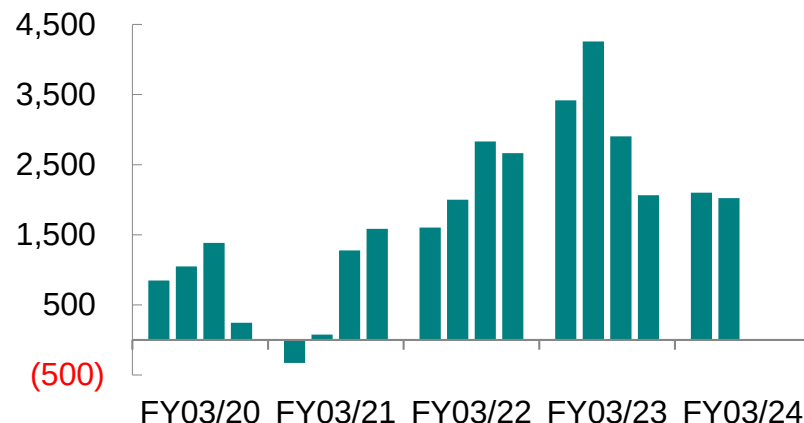
Net sales

(Millions of yen)



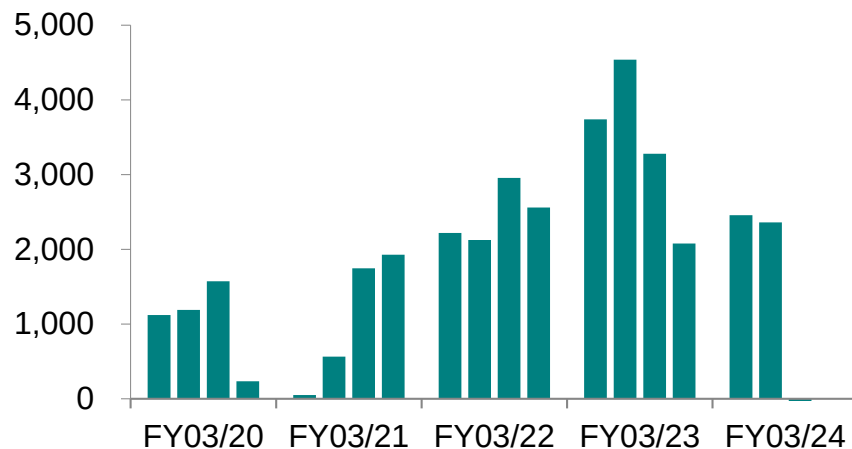
Operating income

(Millions of yen)



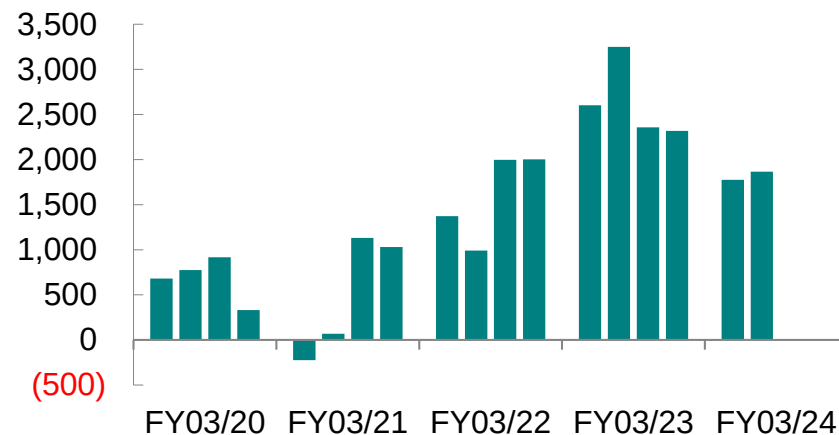
Ordinary income

(Millions of yen)



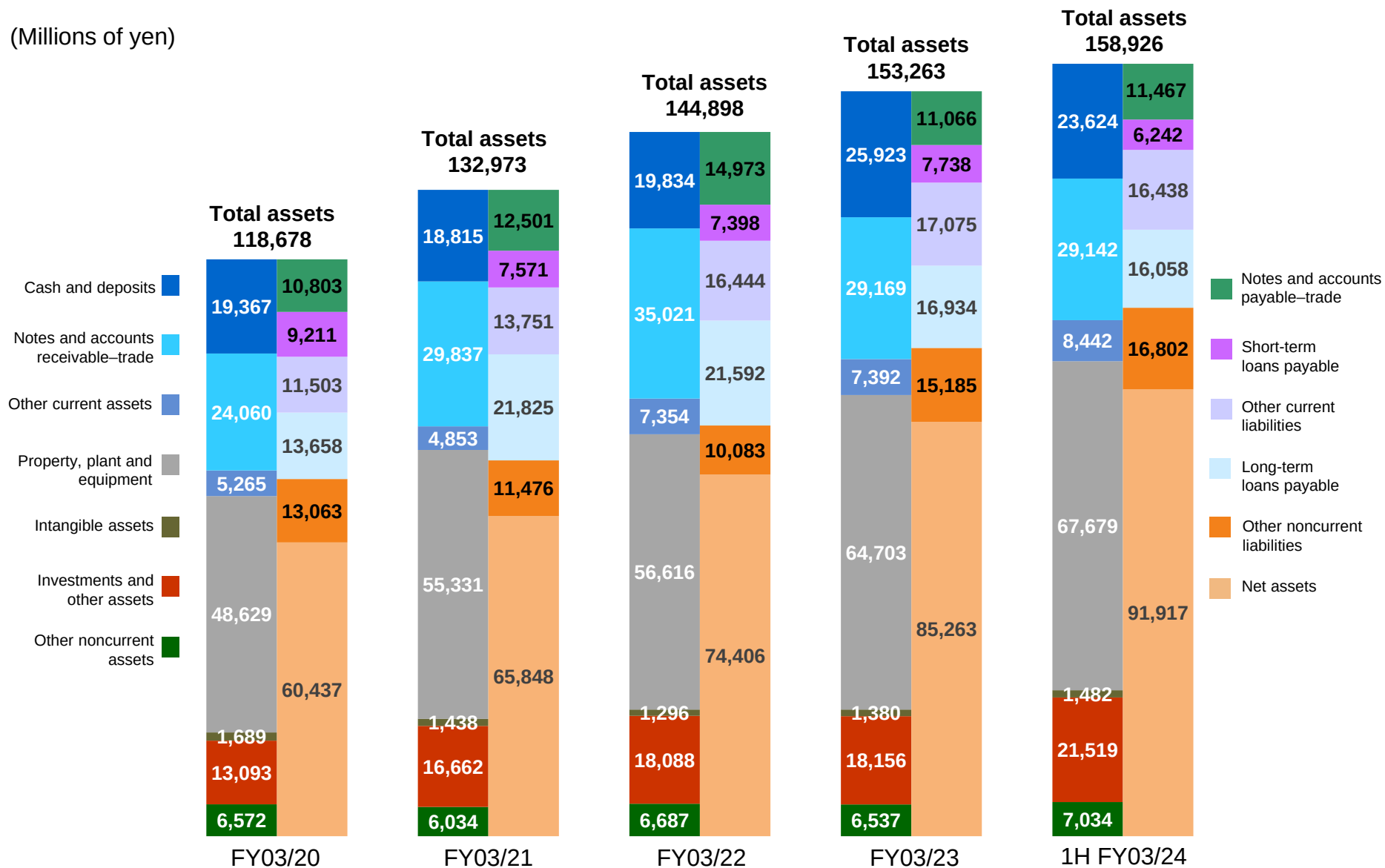
Profit attributable to owners of parent

(Millions of yen)



Consolidated Balance Sheet

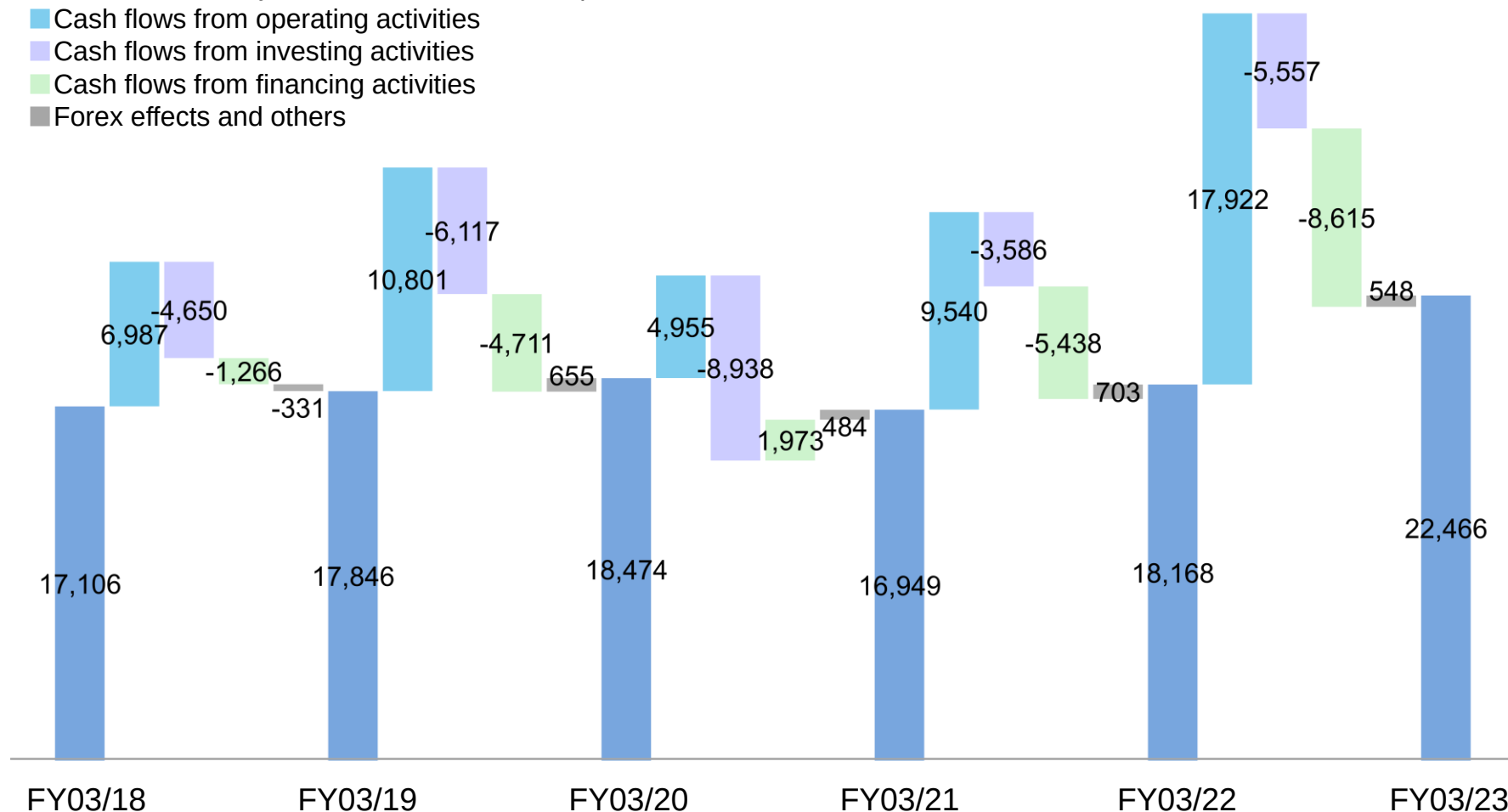
(Millions of yen)



Consolidated Cash Flows

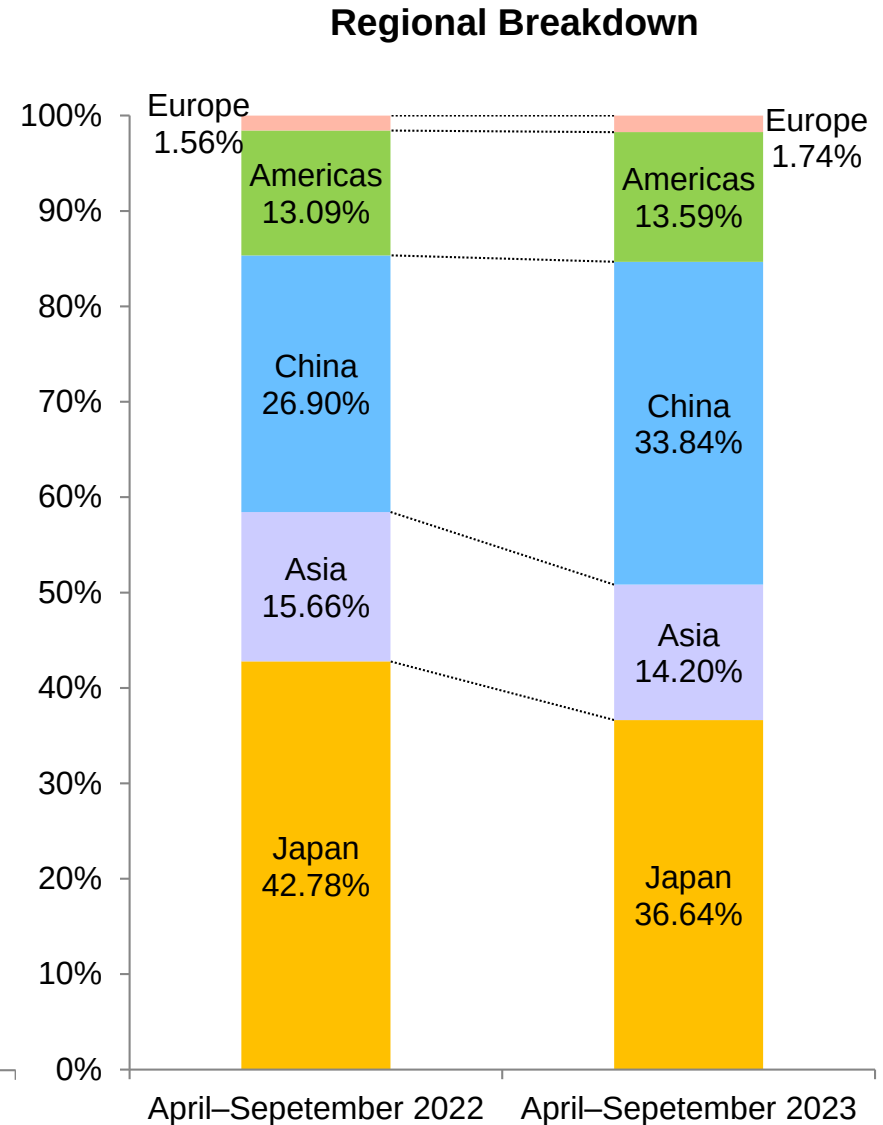
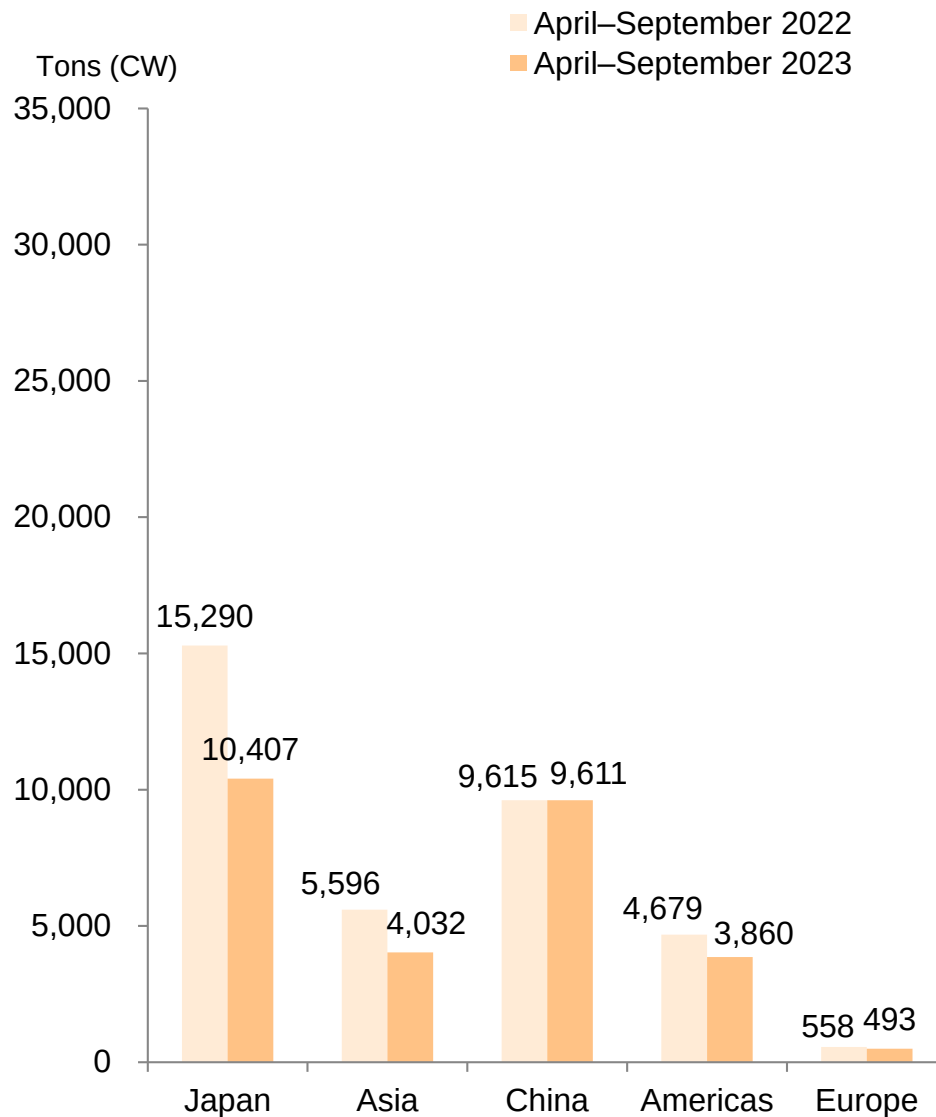
(Millions of yen)

- Balance of fiscal year-end cash and cash equivalents
- Cash flows from operating activities
- Cash flows from investing activities
- Cash flows from financing activities
- Forex effects and others

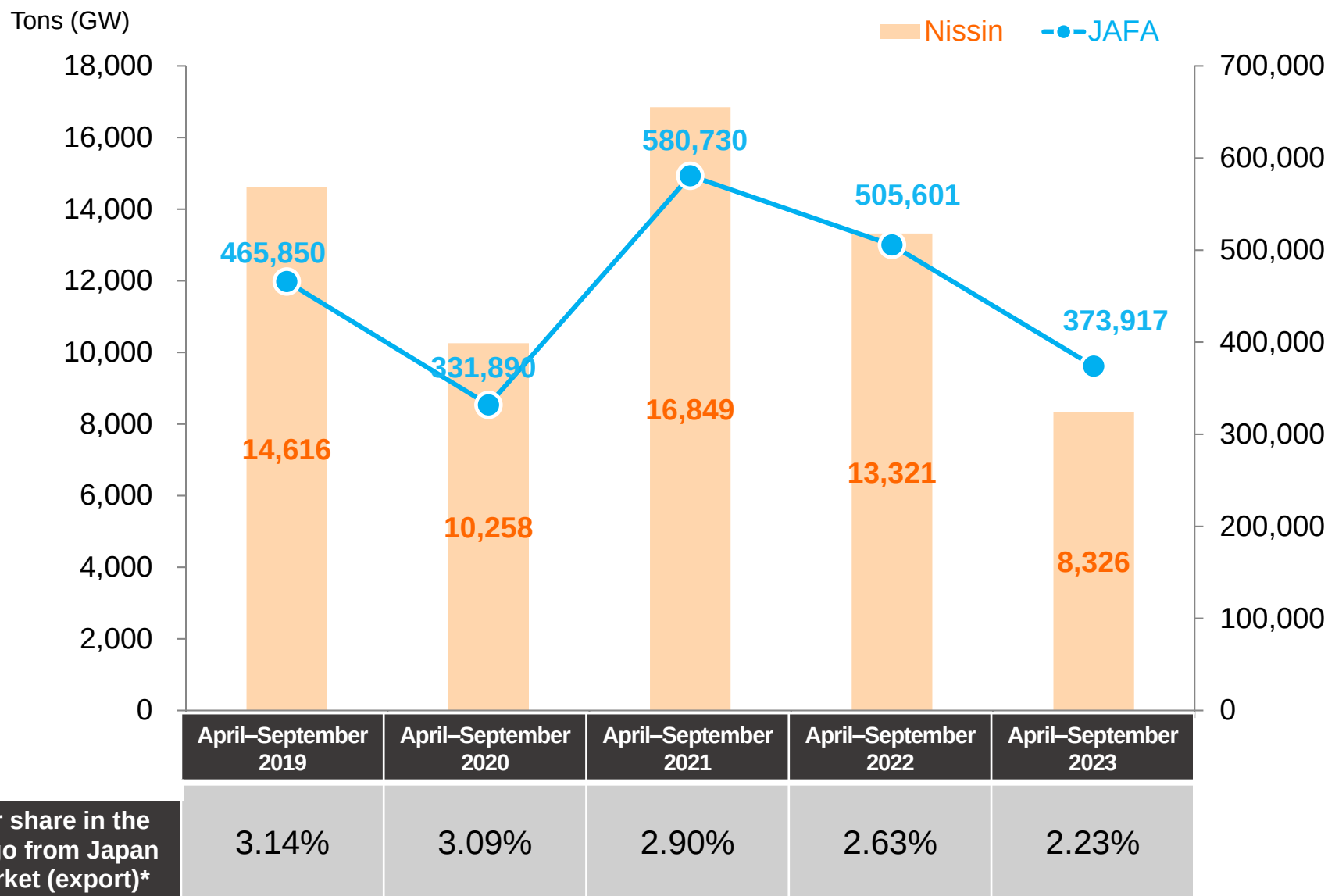


II. Cargo Volume

Air Cargo: Export Handling Volume by Region

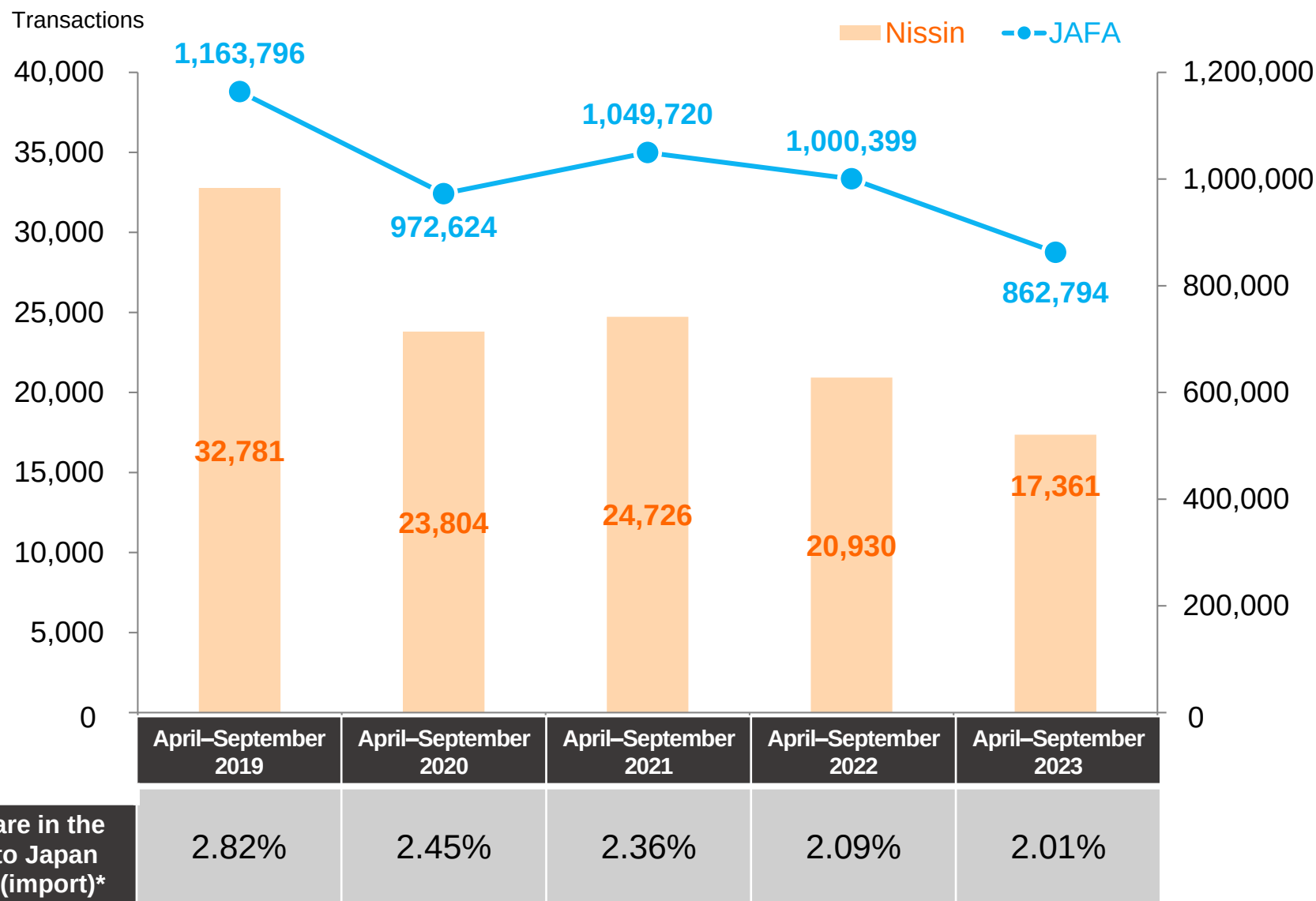


Consolidated Air Cargo from Japan: Export Handling Volume (Five-Year Comparison)



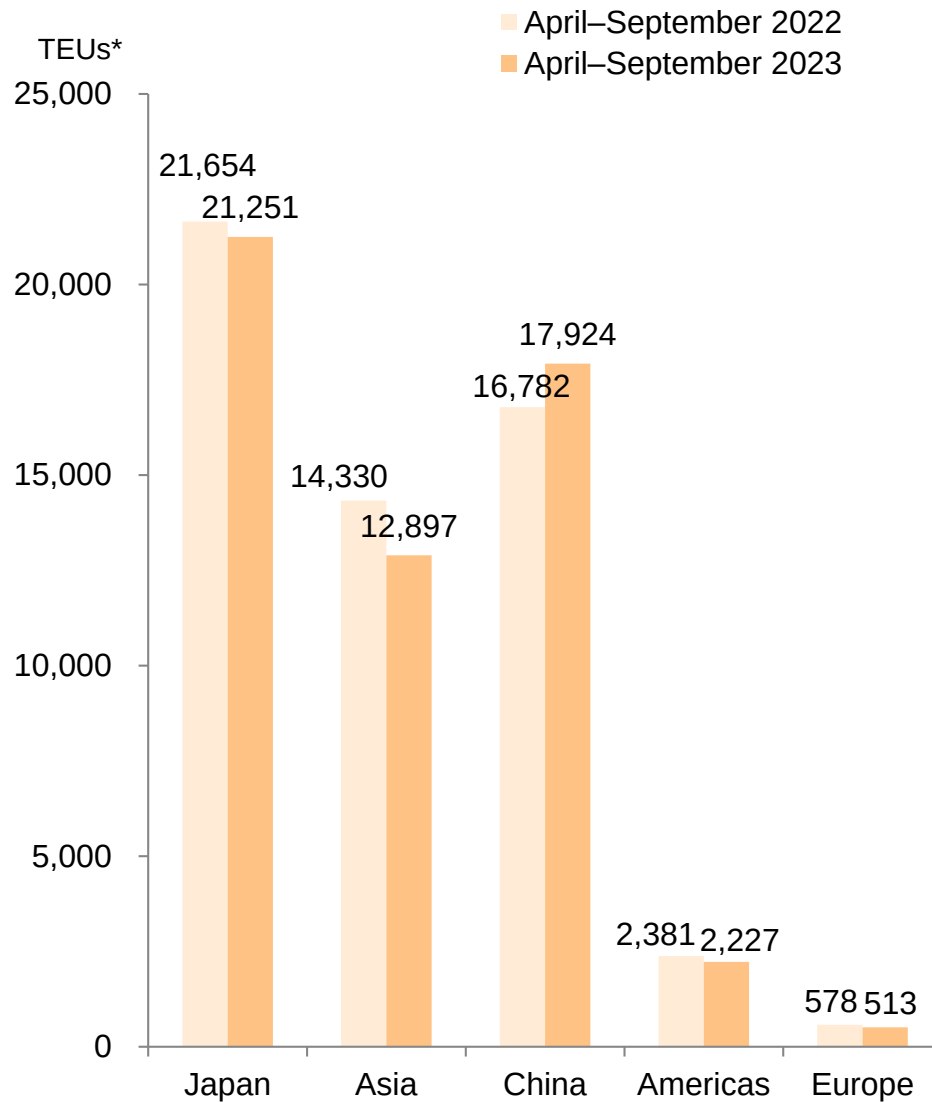
*Market share figures are company estimates.

Consolidated Air Cargo to Japan: Import Volume (Transactions) (Five-Year Comparison)

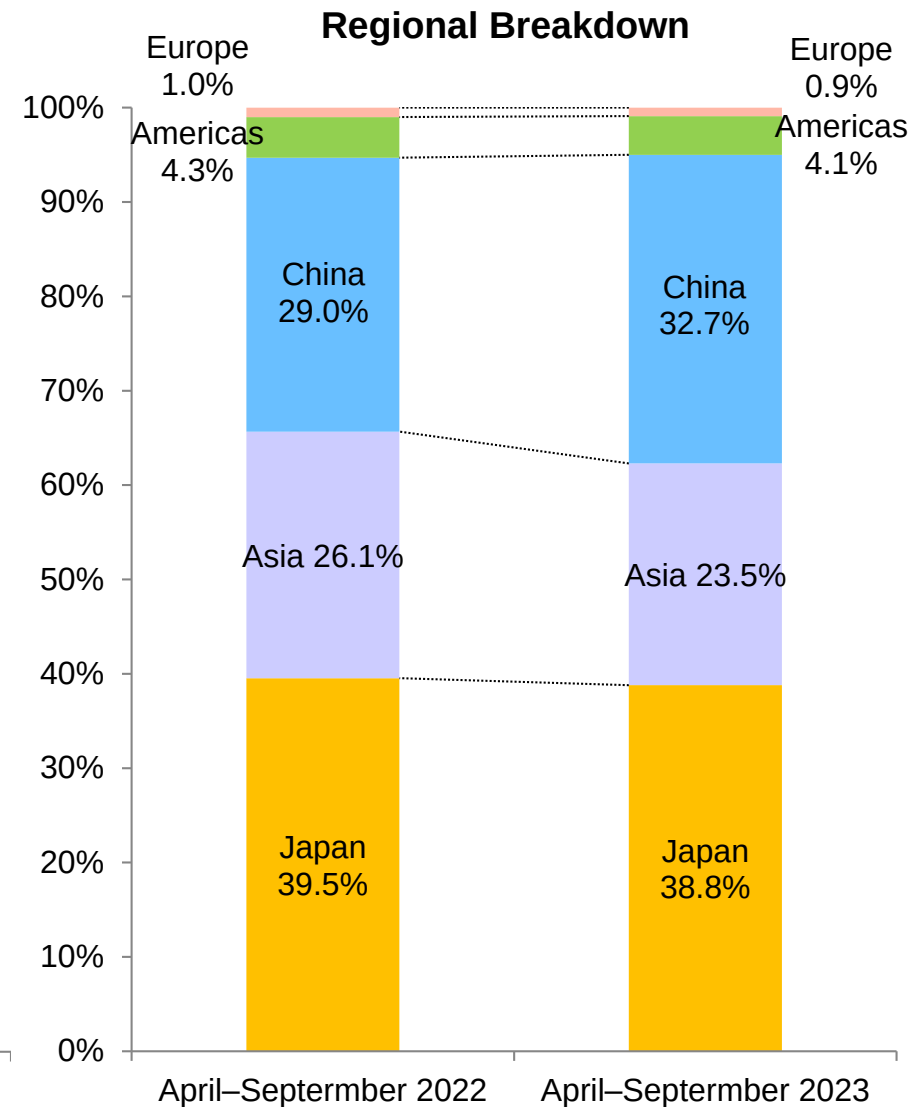


*Market share figures are company estimates.

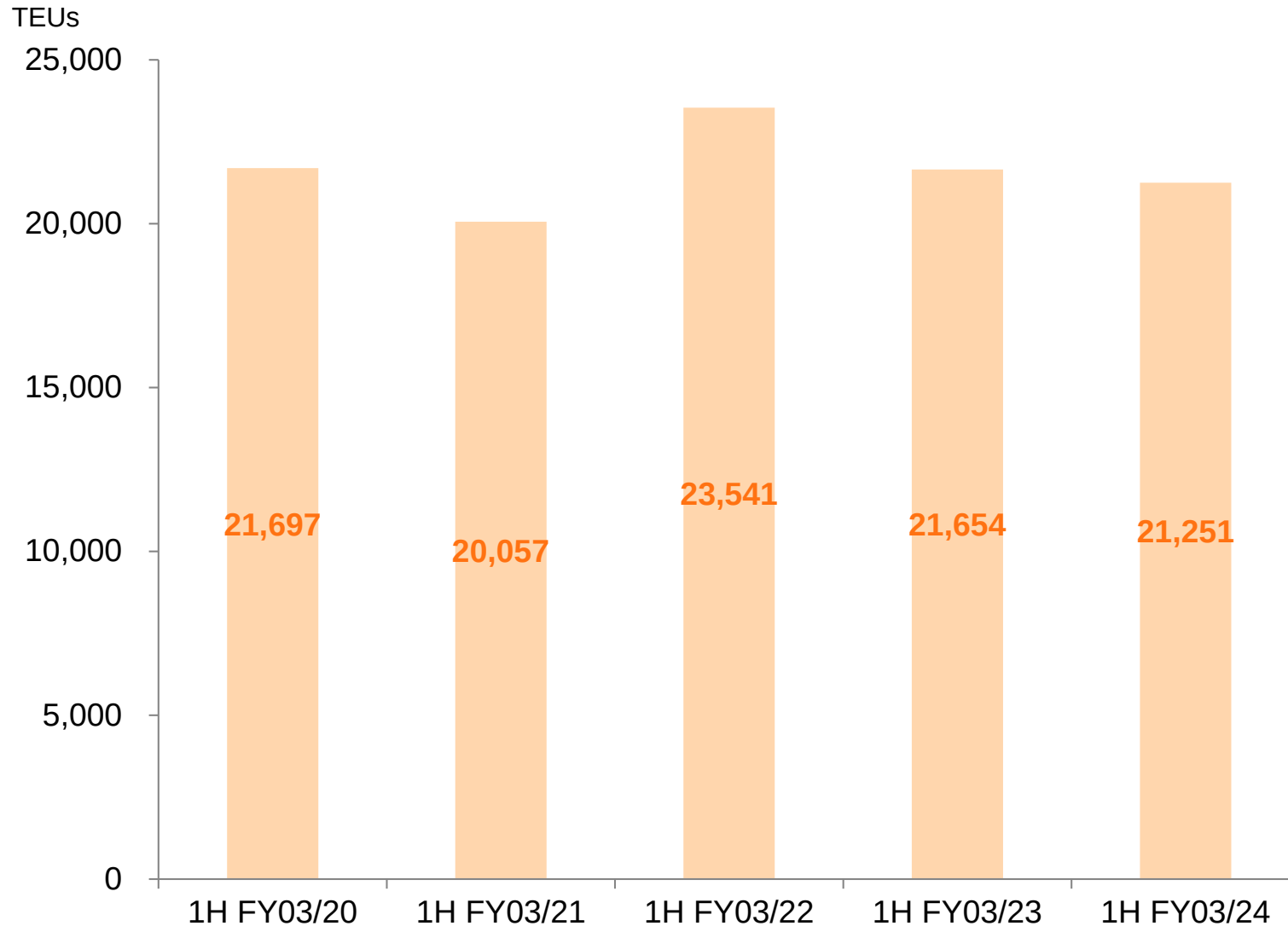
NVOCC (FCL) Cargo: Export Handling Volume by Region



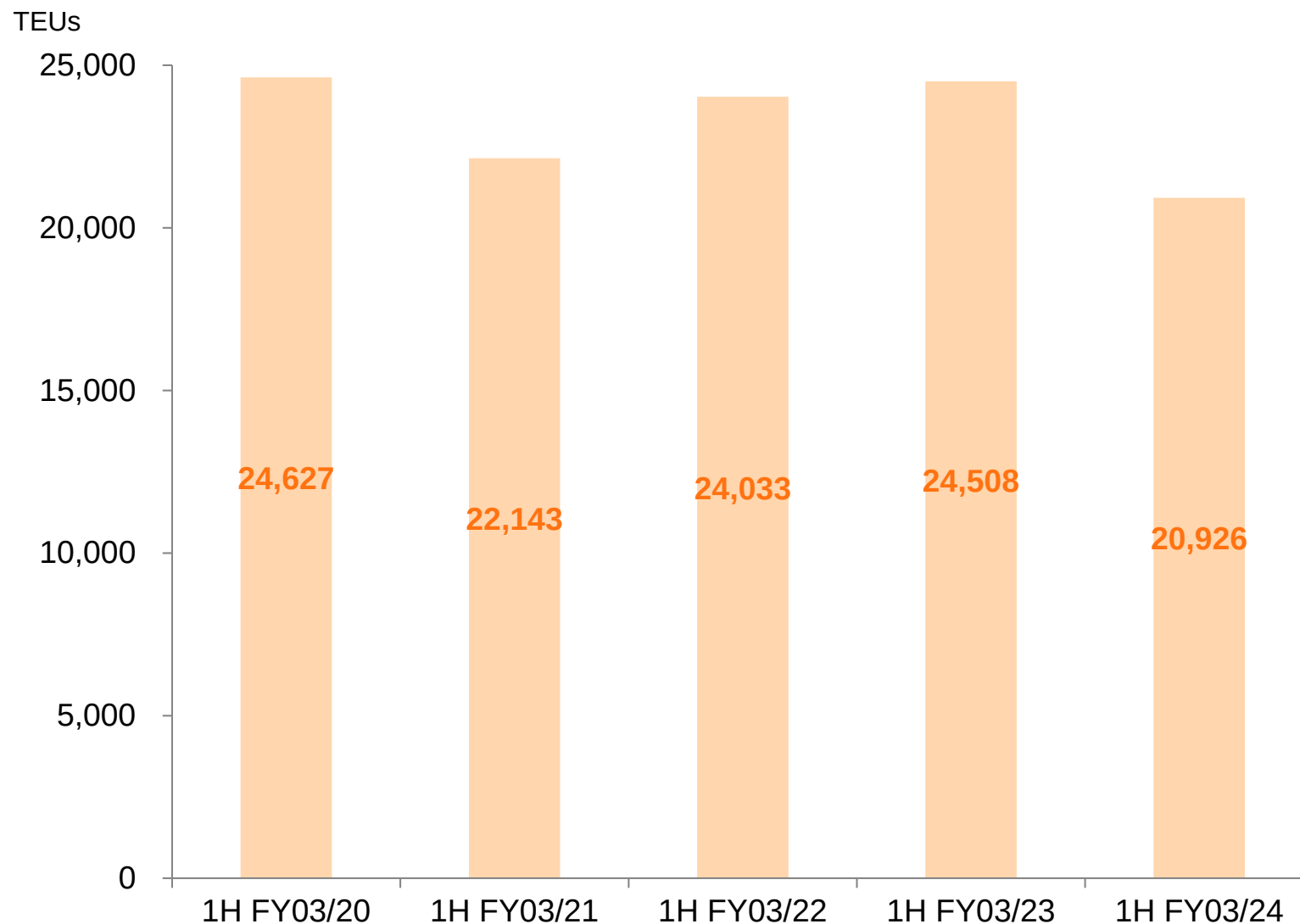
*TEU: Twenty-foot equivalent unit



NVOCC (FCL) Cargo from Japan: Export Handling Volume (Five-Year Comparison)



NVOCC (FCL) Cargo to Japan: Import Handling Volume (Five-Year Comparison)



Air and Ocean Cargo Volumes

Air Export Volume (Tons)

	Japan	Asia	China	Americas	Europe
1H FY03/22	19,385	5,184	9,931	4,439	488
2H FY03/22	19,298	5,459	10,749	5,986	813
1H FY03/23	15,290	5,596	9,615	4,679	558
2H FY03/23	12,420	4,686	10,097	2,351	515
1H FY03/24	10,407	4,032	9,611	3,860	493

Air Import Volume (Transactions)

	Japan	Asia	China	Americas	Europe
1H FY03/22	24,621	18,396	17,269	6,046	3,552
2H FY03/22	23,552	17,414	15,436	5,968	3,271
1H FY03/23	20,930	17,156	16,485	5,544	2,703
2H FY03/23	18,699	15,803	12,202	4,449	2,519
1H FY03/24	17,361	14,617	12,156	5,023	2,098

Ocean Export Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/22	23,541	13,784	18,321	2,457	611
2H FY03/22	23,225	14,321	16,127	2,305	621
1H FY03/23	21,654	14,330	15,868	2,381	567
2H FY03/23	21,430	12,643	17,048	2,112	676
1H FY03/24	21,251	12,897	17,924	2,227	513

Ocean Import Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/22	24,033	8,439	10,852	8,104	3,157
2H FY03/22	23,471	9,569	8,966	7,756	3,860
1H FY03/23	24,508	9,942	7,908	8,930	3,287
2H FY03/23	22,503	11,264	8,314	7,534	2,581
1H FY03/24	20,926	10,242	8,227	9,066	2,087

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