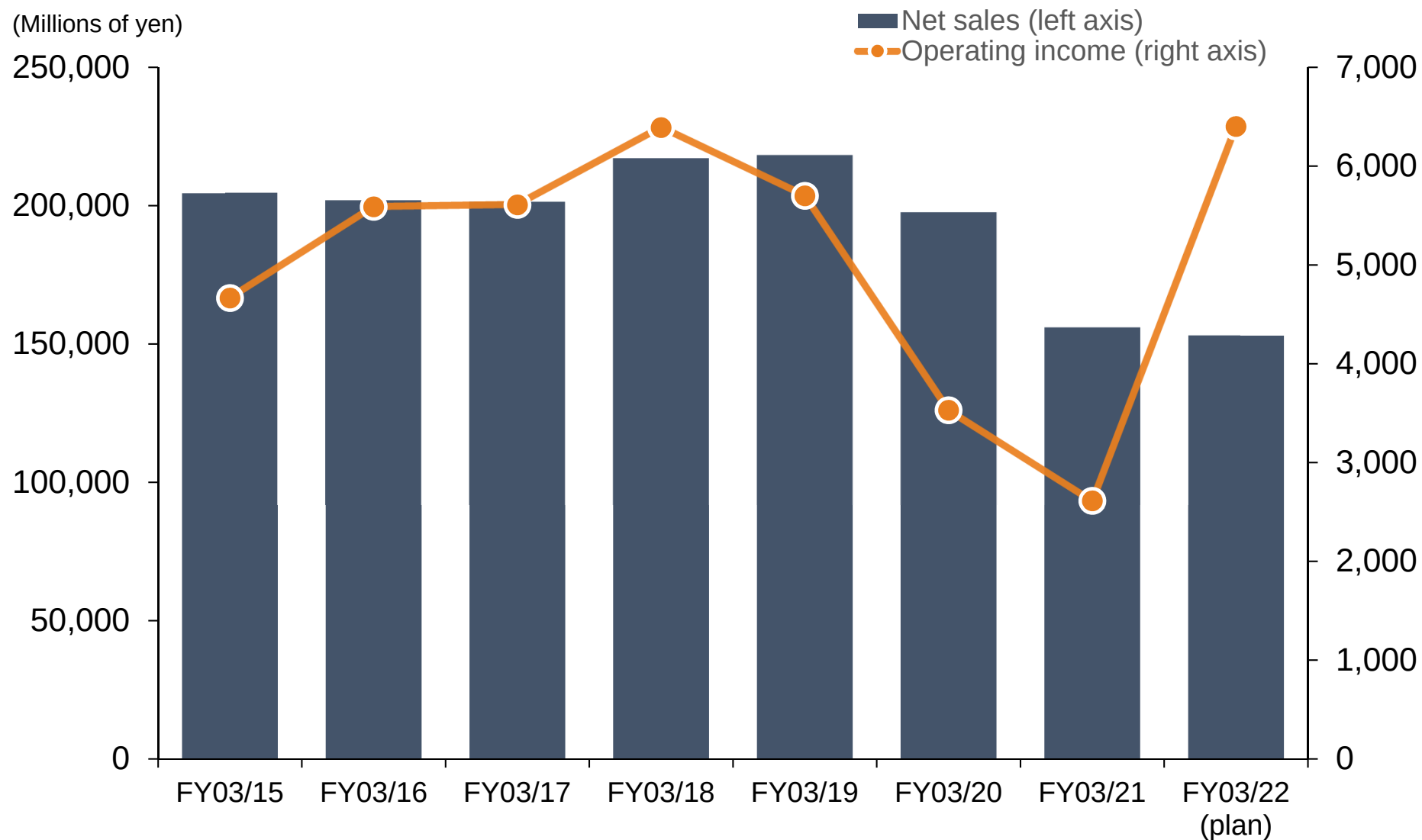


Reference Materials



I. Financial Data

Consolidated Results



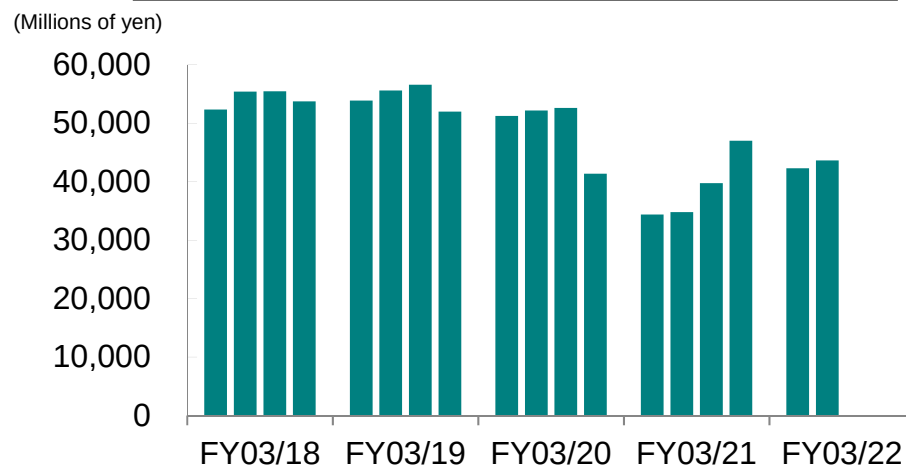
Logistics Business: Sales Breakdown by Region

Logistics Categories	Logistics Categories			
	Air	Ocean	Warehousing and others	Total
Japan (non-consolidated)	35%	24%	41%	100%
Asia	34%	40%	26%	100%
China	36%	34%	30%	100%
Americas	31%	35%	34%	100%
Europe	24%	25%	51%	100%

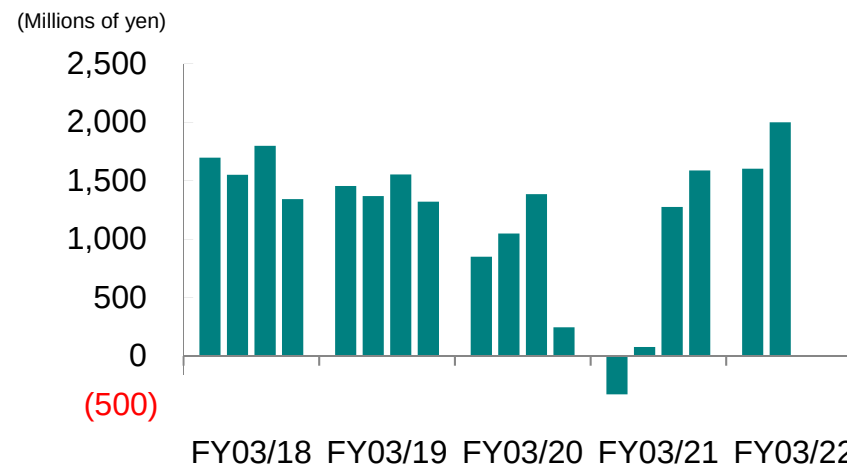
Note: Figures are internal estimates as of September 2021.

Consolidated Quarterly Results

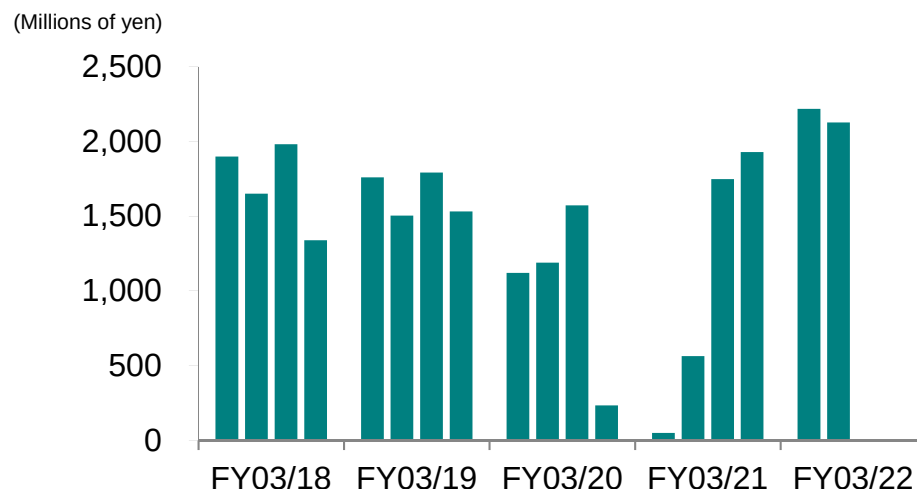
Net sales



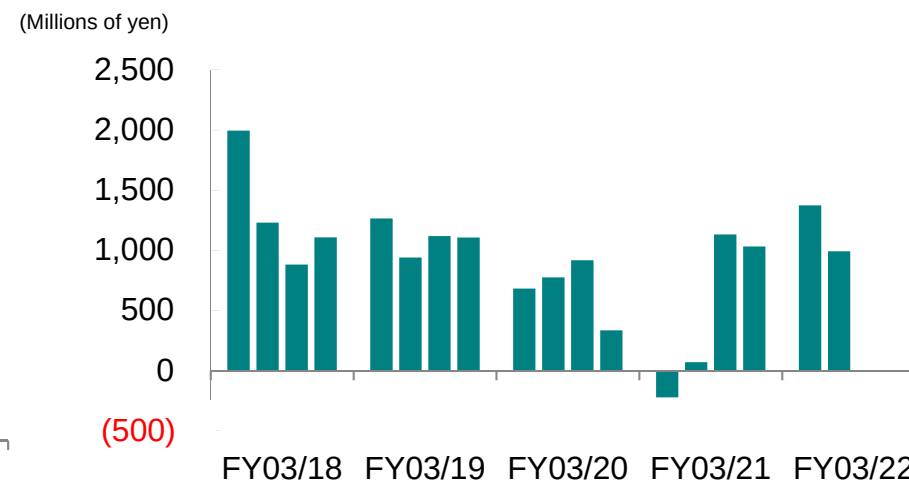
Operating income



Ordinary income

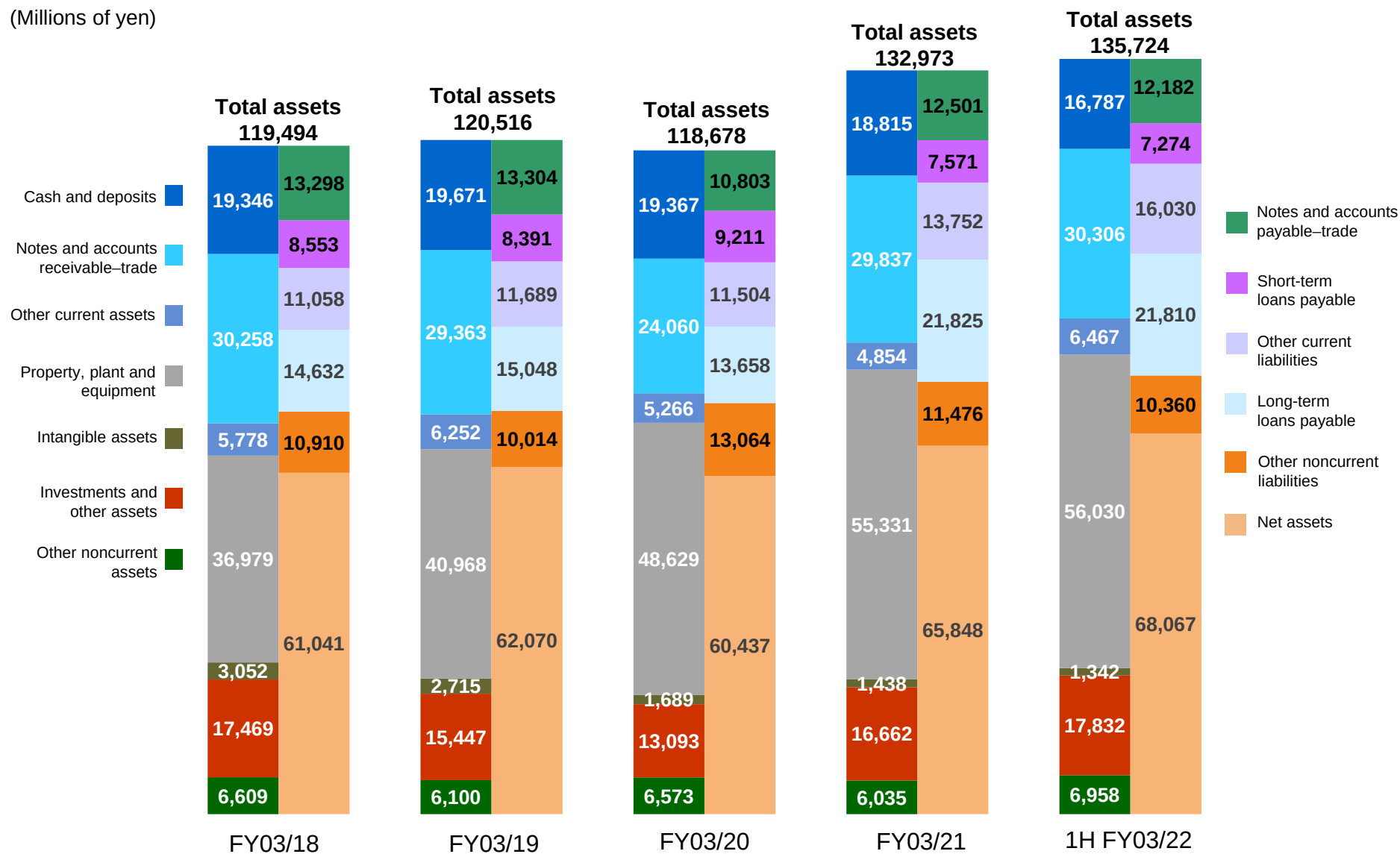


Profit attributable to owners of parent



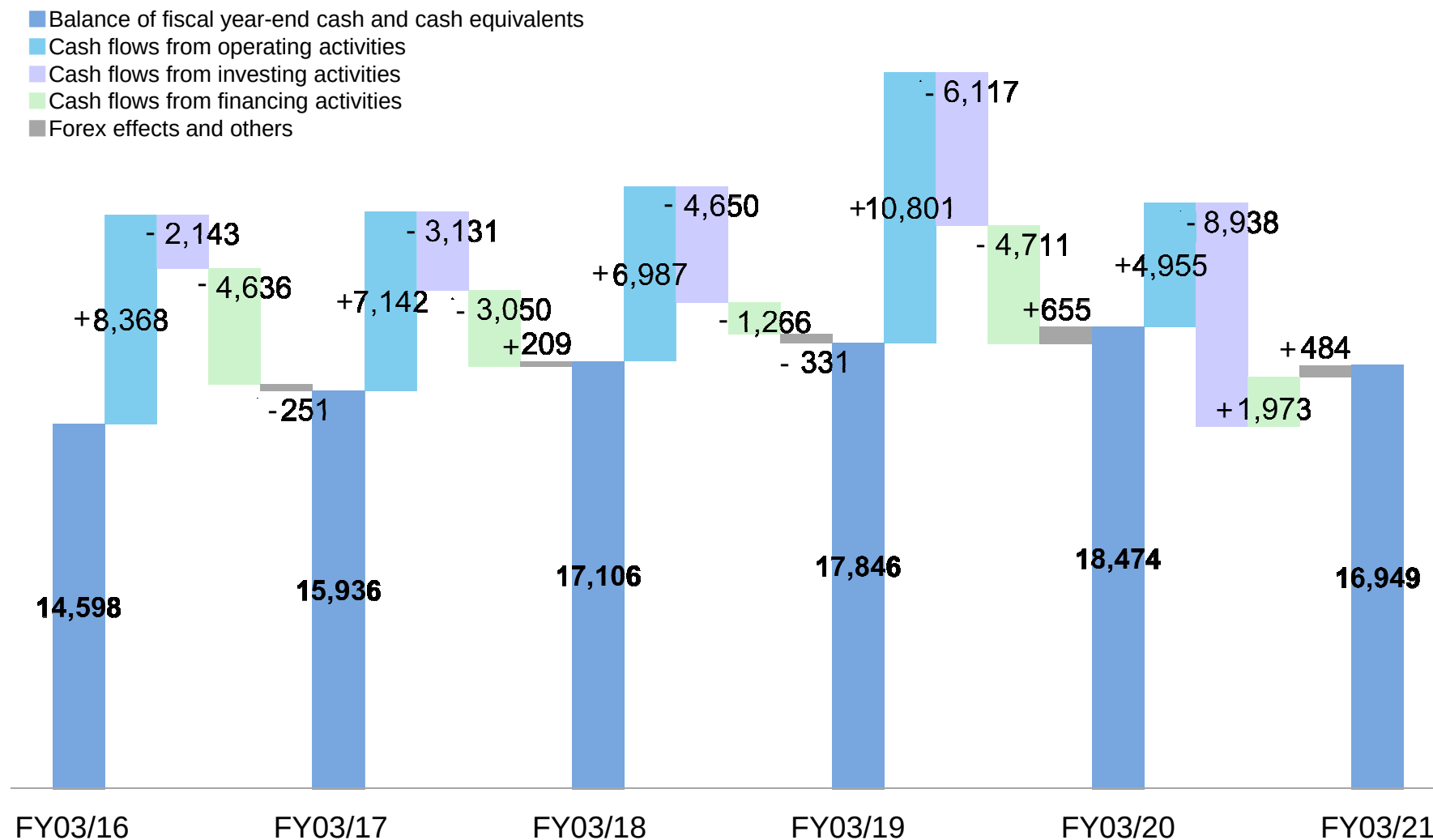
Consolidated Balance Sheet: Five-Year Comparison

(Millions of yen)



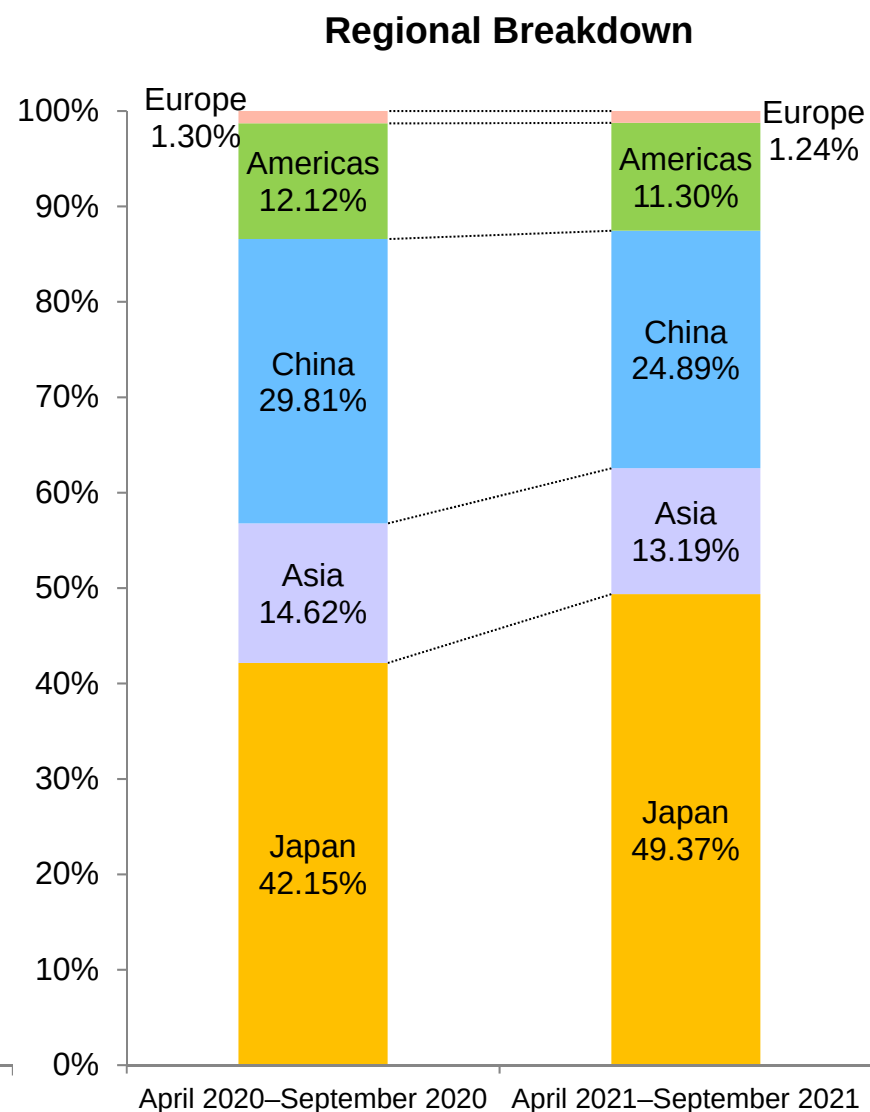
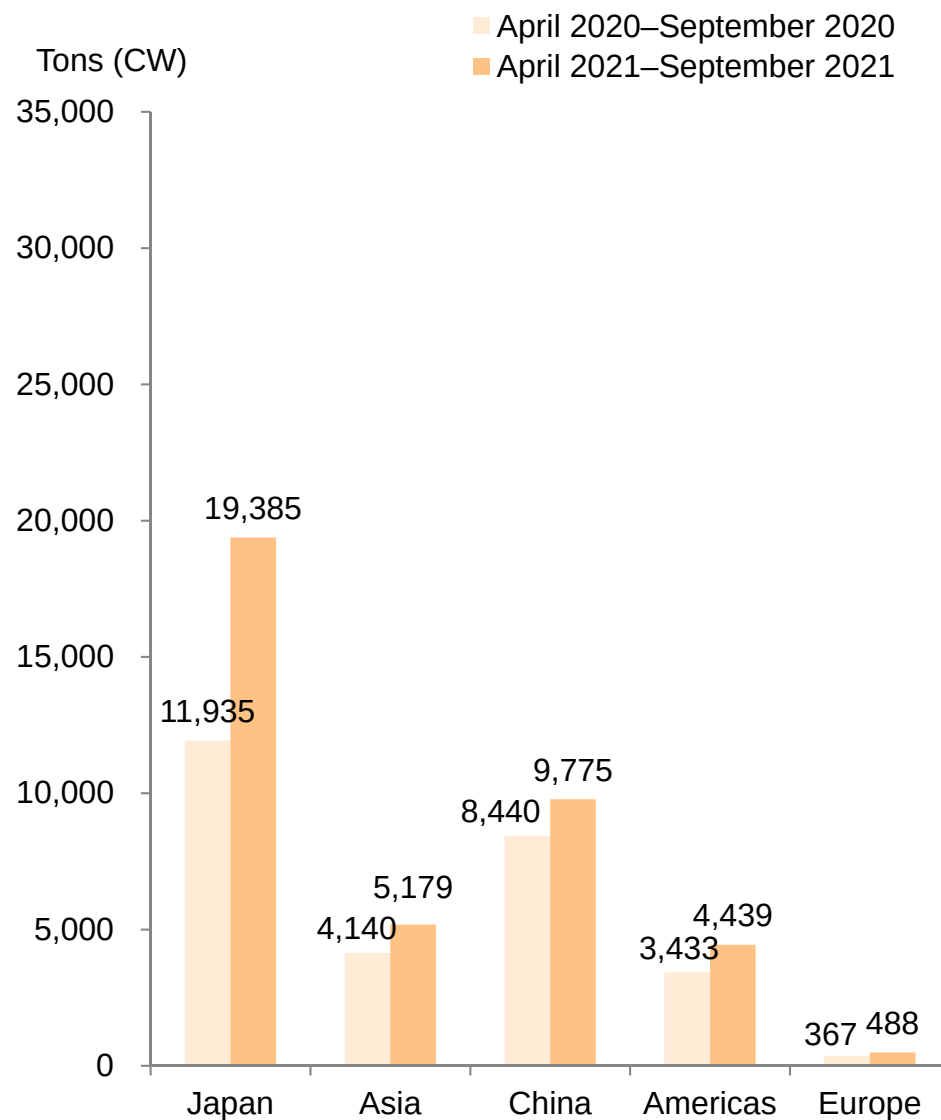
Consolidated Cash Flows: Five-Year Comparison

(Millions of yen)

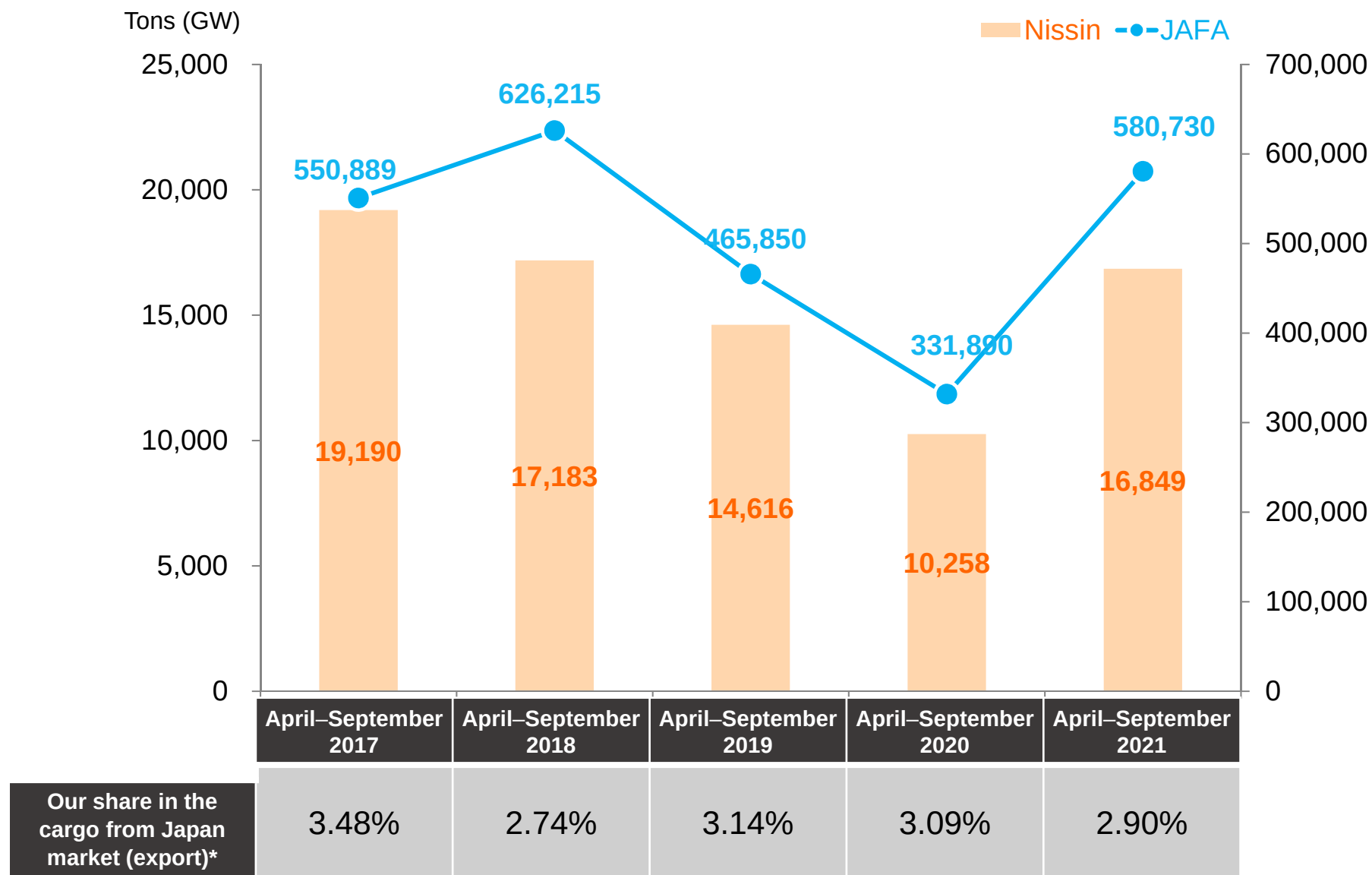


II. Cargo Volume

Air Cargo: Export Handling Volume by Region

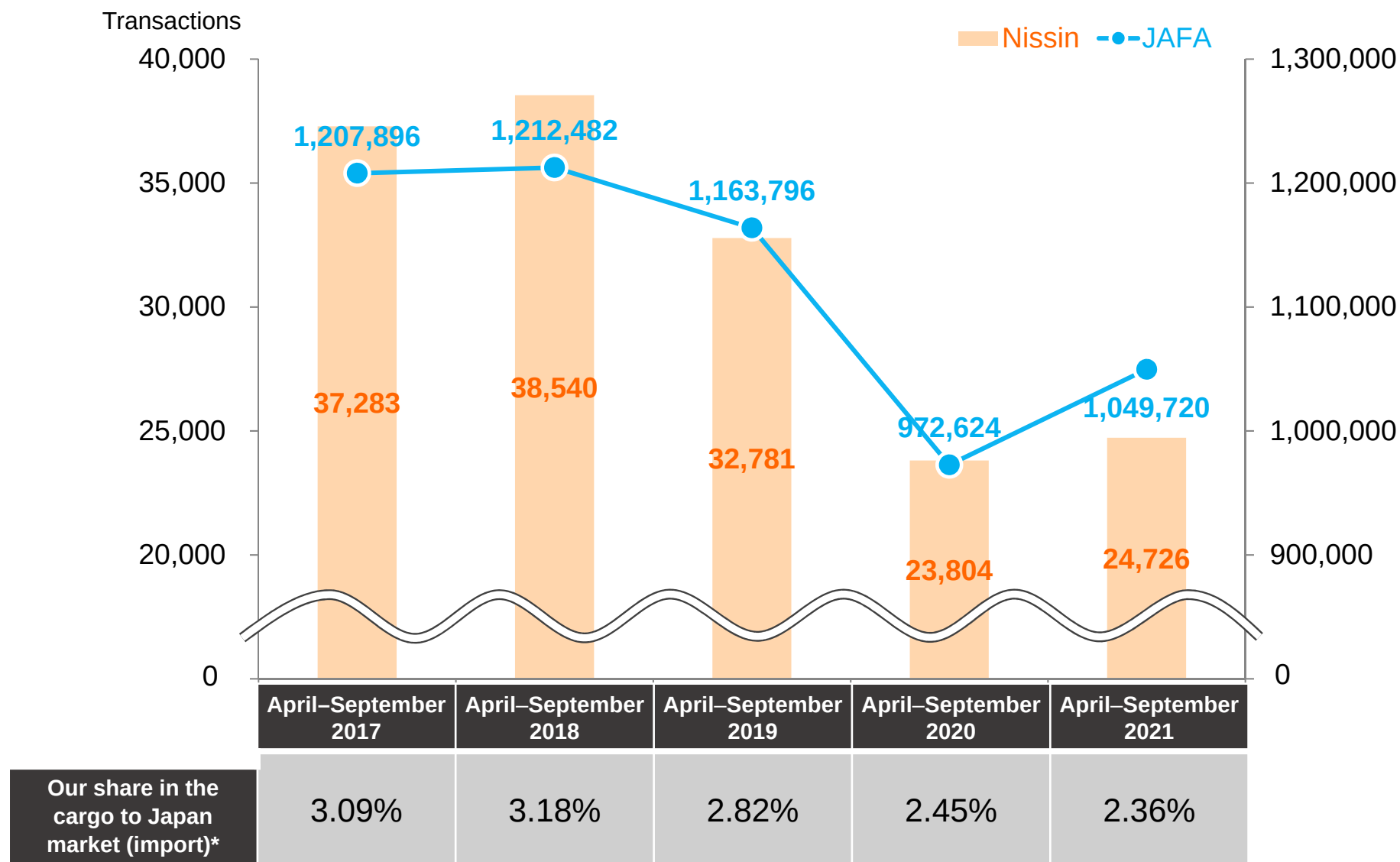


Consolidated Air Cargo from Japan: Export Handling Volume (Five-Year Comparison)



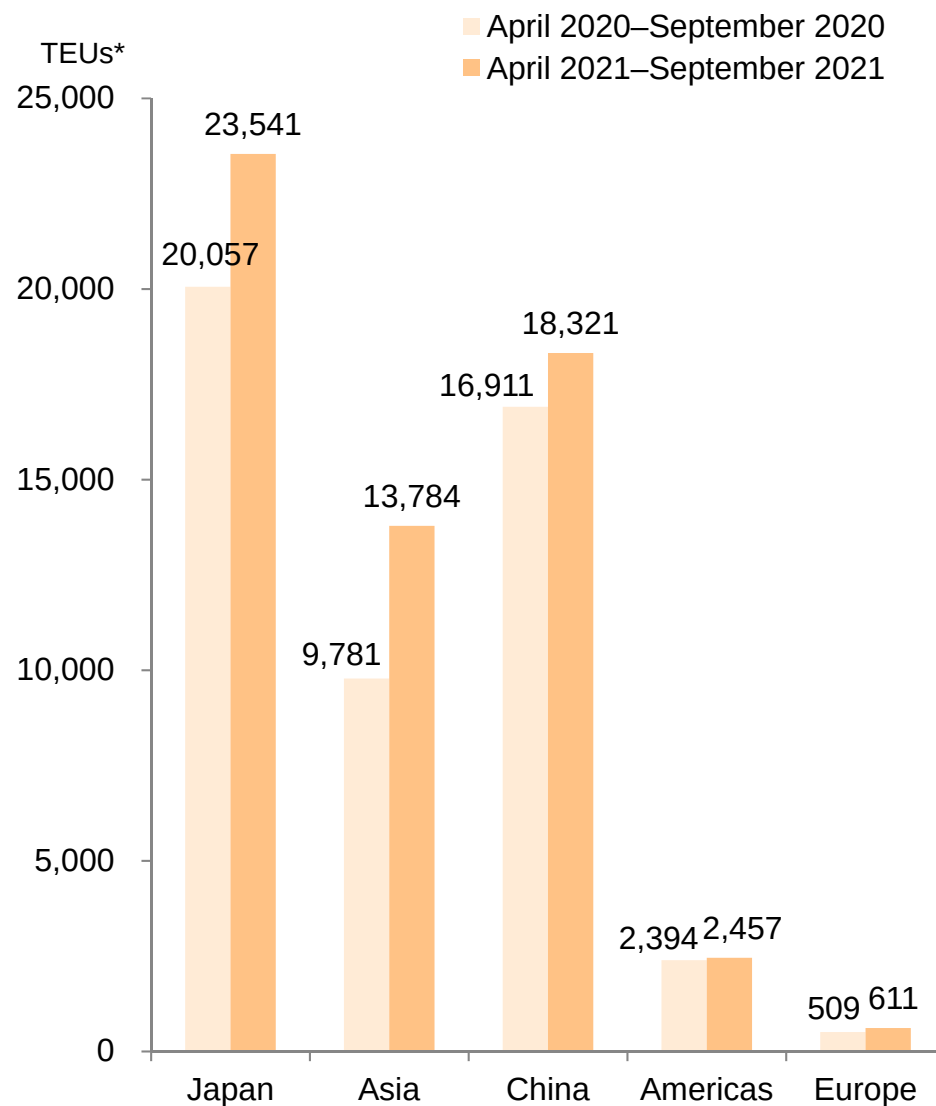
*Market share figures are company estimates.

Consolidated Air Cargo to Japan: Import Handling Volume (Five-Year Comparison)

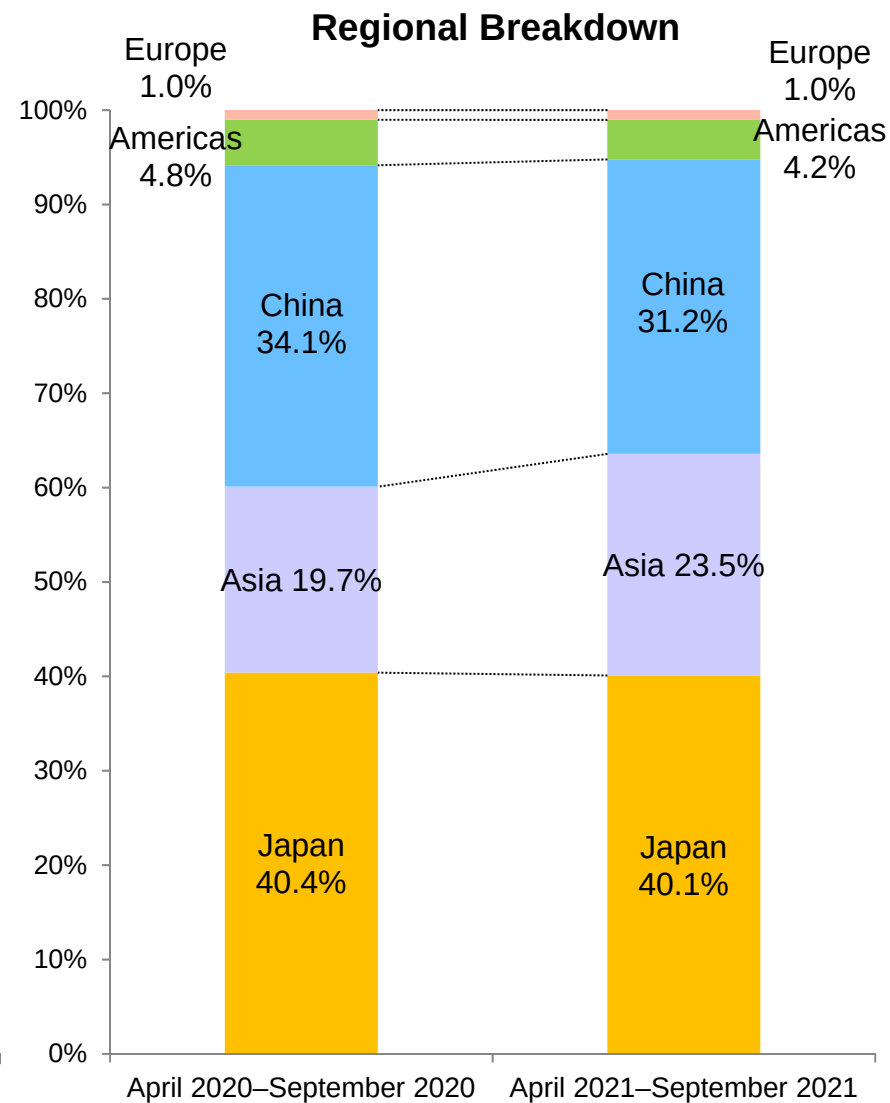


*Market share figures are company estimates.

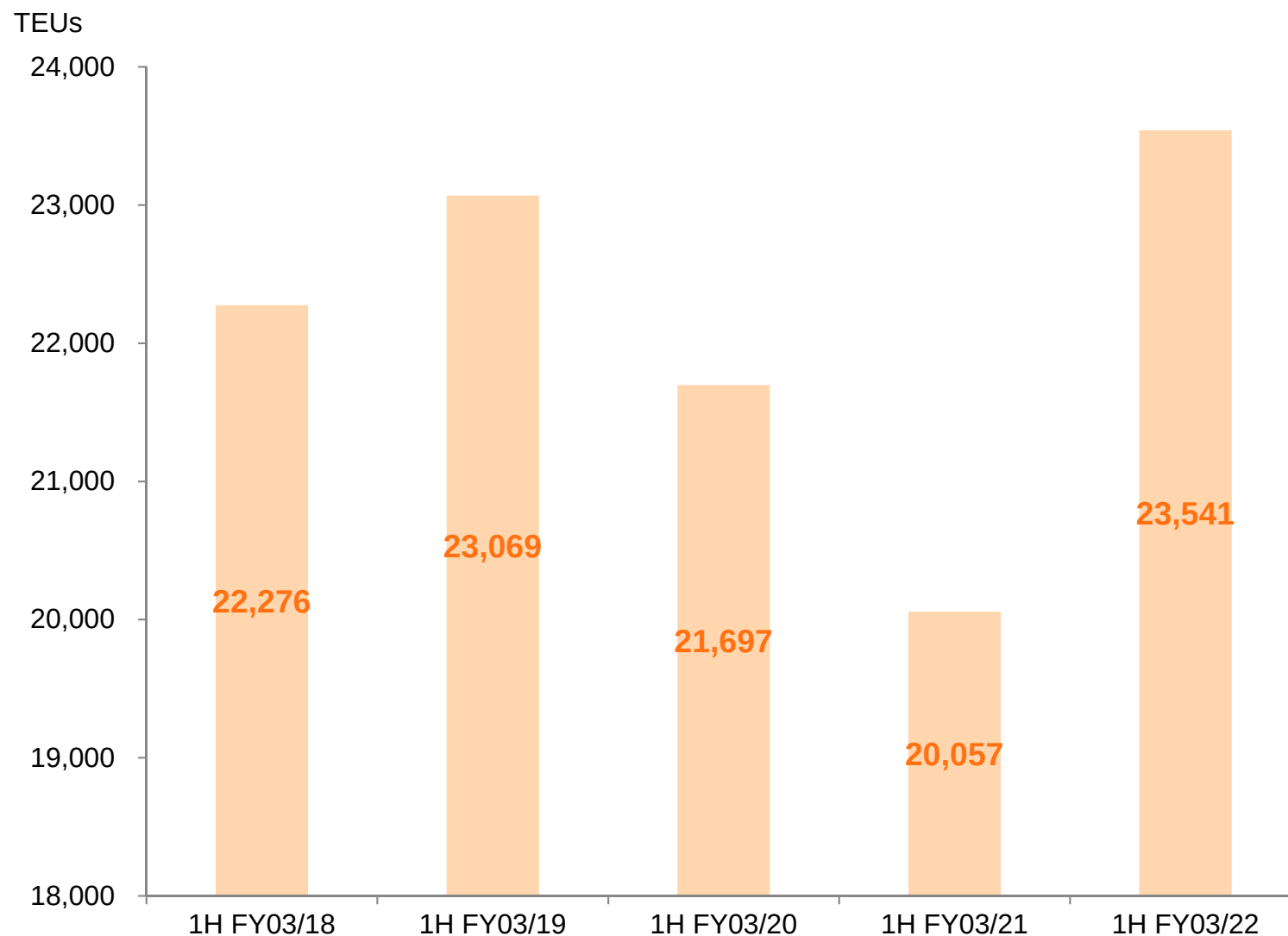
NVOCC (FCL) Cargo: Export Handling Volume by Region



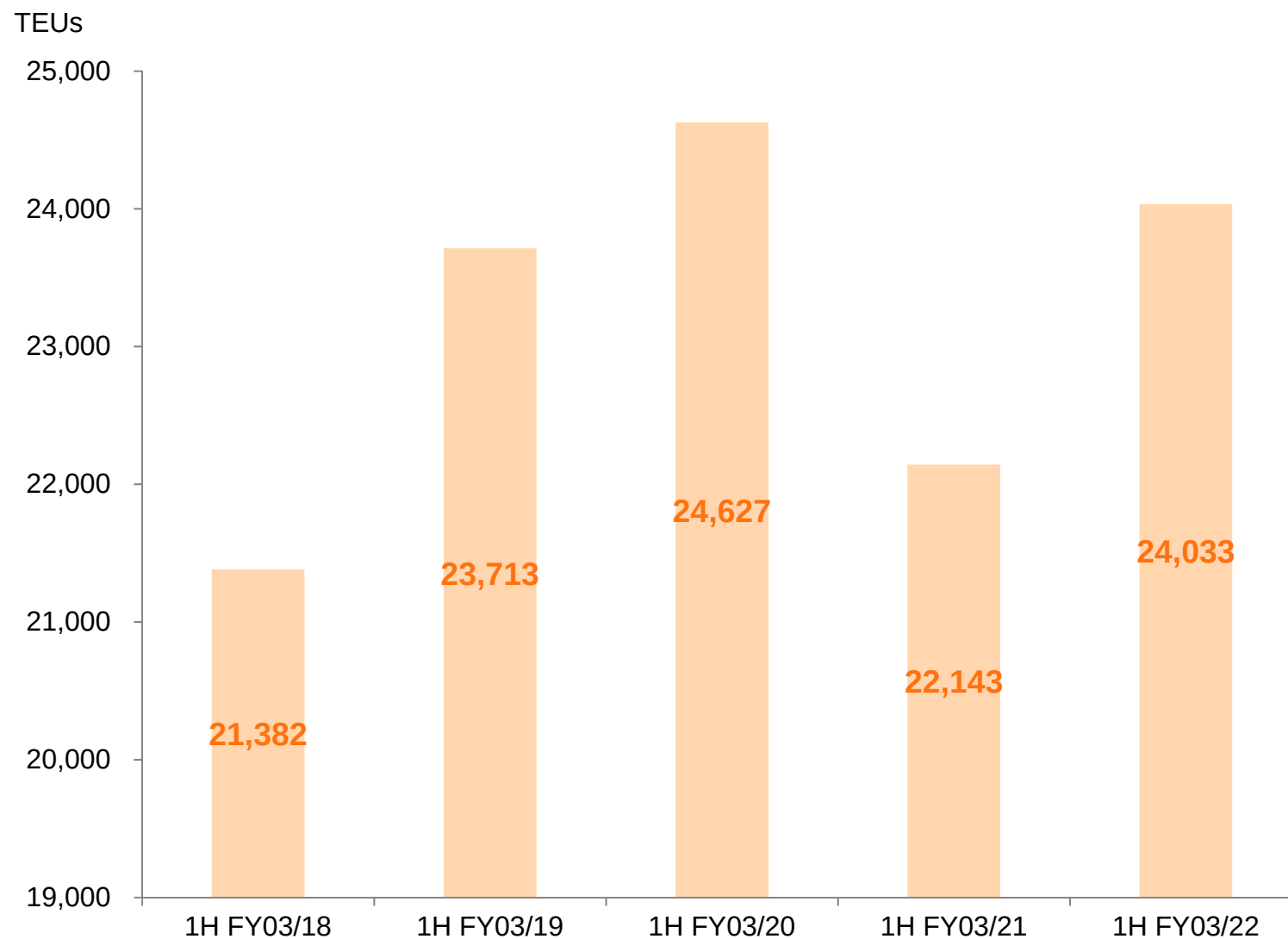
*TEU: Twenty-foot equivalent unit



NVOCC (FCL) Cargo from Japan: Export Handling Volume (Five-Year Comparison)



NVOCC (FCL) Cargo to Japan: Import Handling Volume (Five-Year Comparison)



Air and Ocean Cargo Volumes

Air Export Volume (Tons)

	Japan	Asia	China	Americas	Europe
1H FY03/20	16,915	4,665	10,441	4,311	1,389
2H FY03/20	16,806	5,335	9,447	2,818	1,519
1H FY03/21	11,935	4,140	8,440	3,433	367
2H FY03/21	19,105	5,740	8,504	2,864	742
1H FY03/22	19,385	5,179	9,775	4,439	488

Air Import Volume (Transactions)

	Japan	Asia	China	Americas	Europe
1H FY03/20	31,144	21,396	17,654	6,268	3,999
2H FY03/20	29,157	20,842	17,934	6,547	3,599
1H FY03/21	23,575	14,007	16,154	3,564	2,137
2H FY03/21	26,450	19,642	18,221	5,611	3,529
1H FY03/22	24,621	18,090	17,115	6,046	3,552

Ocean Export Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/20	21,697	13,475	16,317	2,662	572
2H FY03/20	21,844	11,749	15,235	2,944	668
1H FY03/21	20,057	9,781	16,911	2,394	509
2H FY03/21	23,473	13,935	16,955	2,404	628
1H FY03/22	23,541	13,784	18,321	2,457	611

Ocean Import Volume (TEUs)

	Japan	Asia	China	Americas	Europe
1H FY03/20	24,627	10,989	5,807	9,983	2,680
2H FY03/20	23,862	9,092	6,102	9,244	2,113
1H FY03/21	22,143	6,666	6,067	7,935	2,244
2H FY03/21	22,938	8,710	7,032	9,854	3,132
1H FY03/22	24,033	8,439	10,852	8,104	3,157

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Note: These materials are not intended to solicit investment. All forward-looking statements included herein are based on company forecasts and Nissin Corporation can in no way guarantee future results.