

May 31, 2021

Statement regarding the business in Yangon, Myanmar

Tokyo Tatemono Co., Ltd

After the establishment of a democratic government in Myanmar in 2016, we engaged in a large-scale commercial complex development project in the center of Yangon (the “Project”) as the first investment project authorized by the Myanmar Investment Law. By utilizing technologies and know-how cultivated through participation in urban development projects in Japan, our Japanese consortium supports the Project through a local company. We are participating in this Project as a member of Japanese consortium.

Since the declaration of a state of emergency in Myanmar on February 1st 2021, we have kept a cautious and close watch on the situation there, we sincerely hope that human rights will come to be respected in Myanmar.

Ensuring the safety of the people of Myanmar and those involved in this Project is our top priority, therefore, we have suspended the operation of the Project entirely since February 1st 2021.

We long to contribute to the democratic development of Myanmar through the Project, and continue to engage in dialogues with relevant stakeholders based on our human rights policy, as well as continue to examine the circumstances through further consideration in order to harmonize this Project with the will and interests of the people of Myanmar.