東京建物

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FOR IMMEDIATE RELEASE

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Notice Concerning Revisions to Forecast of Full-year Consolidated Financial Results of Operations and Dividend Forecast

At a meeting of the Board of Directors held today, the Company resolved to revise the forecast of the full-year consolidated financial results of operations and the year-end dividend forecast for the fiscal year ending December 31, 2025, which were announced on February 12, 2025, as described below.

1. Revisions to the forecasts of the consolidated financial results of operations for the fiscal year ending December 31, 2025 (January 1, 2025 to December 31, 2025)

	Operating revenue	Operating profit	Business profit*	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	503,000	86,000	85,500	74,000	55,000	264.47
Revised forecast (B)	470,000	92,500	91,000	78,500	58,000	278.86
Amount of change (B - A)	(33,000)	6,500	5,500	4,500	3,000	―
Percentage change	(6.6%)	7.6%	6.4%	6.1%	5.5%	―
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2024)	463,724	79,670	79,326	71,722	65,882	315.50

*Business profit = Operating profit + Share of profit (loss) of entities accounted for using equity method, etc. * + Gain (loss on sale of non-current assets

*Share of profit (loss) of entities accounted for using equity method, etc. includes interest and dividend incomes, and loss (gain) on sale of investment equity in investment vehicles for overseas businesses.

<Reasons for the revisions>

Capturing the prevailing trend of inflationary growth and expectations in the real estate market, and under a strategy to pursue sustainable profit maximization, with dual goals of expanding leasing revenue and further increasing gains on sales, we have partially revised our property sales policy for the current fiscal year.As a result, although operating revenue is anticipated to be lower than the forecast at the beginning of the fiscal year, steady growth in leasing revenue and the increase in gains on property sales are expected to contribute, leading to projected increases in all major profit items. Accordingly, we have revised our full-year earnings forecast.

The above-mentioned forecasts are forward-looking statements based on information currently deemed to be reasonable, and actual results may differ from the forecasts.

2. Revisions to the dividend forecast

	Annual dividends		
	End of second quarter	Year-end	Total
Previous forecast		49.00 yen	97.00 yen
Revised forecast		55.00 yen	103.00 yen
Results for the fiscal year ending December 31, 2025	48.00 yen		
Results for the previous fiscal year (Fiscal year ended December 31, 2024)	37.00 yen	58.00 yen	95.00 yen

<Reasons for the revisions>

During the period of the medium-term business plan (FY2025-FY2027), a consolidated payout ratio of 40% in FY2027 has been set as a quantitative target, with the aim of continuously increasing shareholder returns through sustainable growth. For the fiscal year ending December 31, 2025, the Company has revised the year-end dividend to 55 yen per share, an increase of 6 yen from the previous forecast, in line with the upward revision to the forecast of the consolidated financial results of operations for the fiscal year under review, as described in 1. above. As a result, the annual dividend forecast will be 103 yen per share, an increase of 6 yen from the previous forecast, and the payout ratio is scheduled to be 36.9%.