

FOR IMMEDIATE RELEASE

Company Name: Tokyo Tatemono Co., Ltd.
 Representative: Hitoshi Nomura
 Representative Director
 President and Chief Executive Officer
 Securities Code: 8804 (Prime Market of Tokyo Stock
 Exchange)
 Contact: Munetoshi Harunaga
 General Manager
 Corporate Communications Department
 Phone: +81-(0)3-3274-1984

Notice Concerning Revisions to Forecast of Full-year Consolidated Financial Results of Operations and Dividend Forecast

At a meeting of the Board of Directors held today, the Company resolved to revise the forecast of the full-year consolidated financial results of operations and the year-end dividend forecast for the fiscal year ending December 31, 2024, which were announced on February 13, 2024, as described below.

1. Revisions to the forecasts of the consolidated financial results of operations for the fiscal year ending December 31, 2024
 (January 1, 2024 to December 31, 2024)

	Operating revenue	Operating profit	Business profit*	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	495,000	75,000	77,000	67,000	48,000	229.76
Revised forecast (B)	465,000	77,500	78,000	69,500	48,500	232.25
Amount of change (B - A)	(30,000)	2,500	1,000	2,500	500	—
Percentage change	(6.1%)	3.3%	1.3%	3.7%	1.0%	—
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2023)	375,946	70,508	74,428	69,471	45,084	215.82

* Business profit = Operating profit + Share of profit (loss) of entities accounted for using equity method

<Reasons for the revisions>

As the result of a review of properties for sale to investors, etc. conducted amid favorable performance in the commercial properties business and the residential business, etc., operating revenue is now expected to decrease while each profit item is expected to increase compared to the forecast published at the beginning of the fiscal year. Accordingly, the consolidated results forecast has been revised.

The above-mentioned forecasts are forward-looking statements based on information currently deemed to be reasonable, and actual results may differ from the forecasts.

2. Revisions to the dividend forecast

	Annual dividends		
	End of second quarter	Year-end	Total
Previous forecast		42.00 yen	79.00 yen
Revised forecast		43.00 yen	80.00 yen
Results for the fiscal year ending December 31, 2024	37.00 yen		
Results for the previous fiscal year (Fiscal year ended December 31, 2023)	36.00 yen	37.00 yen	73.00 yen

<Reasons for the revisions>

The Company sets a baseline dividend payout ratio of at least 30% for the period of the Tokyo Tatemono Group's medium-term business plan (FY2020–FY2024). For the fiscal year ending December 31, 2024, the Company has revised the year-end dividend to 43 yen per share, an increase of 1 yen from the previous forecast, in line with the upward revision to the forecast of the consolidated financial results of operations for the fiscal year under review, as described in 1. above. As a result, the annual dividend forecast will be 80 yen per share, an increase of 1 yen from the previous forecast, and the payout ratio is scheduled to be 34.4%.