

March 9, 2023

For immediate release

Tokyo Tatemono Co., Ltd.

**Bringing forward the target for the shift to
renewable electric power in the Commercial Property Business by 20 years
Transitioning to 100% renewable energy by FY2030**

– Also accelerating our initiatives for ZEB and ZEH development and green building certification –

Tokyo Tatemono Co., Ltd. (Head Office: Chuo-ku, Tokyo; President & CEO: Hitoshi Nomura; hereinafter “Tokyo Tatemono”) announces that it has brought forward its target for transitioning to 100% renewable energy*1 for the electric power consumed in the properties owned in the Commercial Property Business by 20 years to FY2030.

Tokyo Tatemono actively pursues initiatives to achieve a decarbonized society, establishing the Mid- to Long-term GHG Reduction Targets*2 of reducing CO₂ emissions by 40% by FY2030 (base year of FY2019) and achieving net zero CO₂ emissions by FY2050 in June 2021, as well as obtaining SBT certification*3 for its FY2030 target in September 2021.

In order to expedite the achievement of these mid- to long-term targets, Tokyo Tatemono now aims to transition to 100% renewable energy for electric power consumed in properties owned in the Commercial Property Business by FY2030 (and at least 50% renewable energy by FY2024). It will extend its initiatives to promote the development of ZEB*4 and ZEH*5 for new office buildings, logistics facilities, and for-sale condominiums and the acquisition of green building certification*6 for new office buildings and logistics facilities to include new for-rent condominiums.

In this way, Tokyo Tatemono will further boost its decarbonization efforts and contribute to achieving a sustainable society.

<Proportion of electricity from renewable energy consumed in properties owned in the Commercial Property Business>

Note: The target for transitioning to 100% renewable energy for the electricity consumed in all business activities remains FY2050.

Target year	FY2024	FY2030	FY2050
Revised targets	50% or more	100%	
Current targets		40%	100%

<Development of ZEB and ZEH, Green Building Certification>

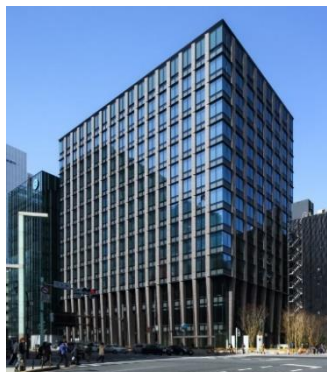
Item	Current targets	Revised targets
Promotion of ZEB and ZEH development	ZEB and ZEH development at all newly developed office buildings, logistics facilities, and for-sale condominiums by FY2030, in principle	ZEB and ZEH development at all newly developed office buildings, logistics facilities, for-sale condominiums, and for-rent condominiums , in principle
Acquisition of Green Building Certification	Acquire certification for all newly developed office buildings and logistics facilities by FY2030, in principle	Acquire certification for all newly developed office buildings, logistics facilities, and for-rent condominiums , in principle

[Action plans to expedite the achievement of targets]

(1) Bring forward the shift to 100% renewable energy in the Commercial Property Business from FY2050 to FY2030

Tokyo Tatemono is progressively transitioning to naturally sourced renewable energy for the electric power consumed at properties owned in the Commercial Property Business. Moreover, by combining initiatives such as in-house power generation and consumption using the solar panels installed at the logistics facilities it develops, self-wheeling through the distribution of the excess power generated to other owned facilities, and the utilization of non-fossil fuel certificates, Tokyo Tatemono aims to transition to 100% renewable energy by FY2030 (and at least 50% renewable energy by FY2024).

<Examples of facilities using renewable energy>



Tokyo Tatemono Nihonbashi Building



T-LOGI Narashino

(2) Promotion of ZEB and ZEH development

Tokyo Tatemono has actively promoted ZEB and ZEH development. In the future, it will develop ZEB and ZEH not only at all newly developed office buildings and logistics facilities in principle, but also at all newly developed for-rent condominiums.

<Examples of ZEB and ZEH facilities>



[ZEB Ready] Hareza Tower
*Office wing



[“ZEB”] T-LOGI Yokohama Aoba



[ZEH-M Oriented] Brillia Tower
Seiseki Sakuragaoka
BLOOMING RESIDENCE EAST

(3) Acquisition of Green Building Certification

Tokyo Tatemono has actively promoted the acquisition of green building certification. In the future, it will acquire green building certification not only at all newly developed office buildings and logistics facilities in principle, but also for all newly developed for-rent condominiums.

<Percentage of properties certified (As of December 31, 2022)>

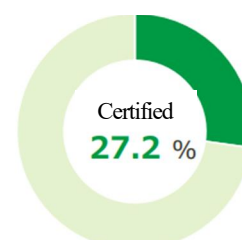
▼ All properties owned and managed by Tokyo Tatemono



▼ Leasable office area



▼ Leasable residential area



[Notes]

- *1 Includes consumption of non-fossil fuel certificates.
- *2 Current Mid- to Long-term Targets: <https://pdf.irpocket.com/C8804/xqEb/NbO8/qTdZ.pdf>
- *3 SBT (Science Based Targets) certification refers to the scientifically based certification of greenhouse gas reduction targets set by private-sector companies by the international SBT Initiative established in 2015, with the aim of achieving the targets of the Paris Agreement (keeping the rise in average global temperatures due to climate change below 2°C above pre-industrial levels). <https://pdf.irpocket.com/C8804/bygc/MnNZ/XPEP.pdf>
- *4 Zero Energy Building (ZEB) is a building that aims to achieve an annual primary energy consumption balance of zero by maximizing energy independence through the use of advanced technologies that enable significant energy savings and the introduction of renewable energy. ZEB consists of “ZEB” (energy consumption reduction rate of at least 100% through energy saving and energy creation), Nearly ZEB (energy consumption reduction rate of at least 75%), ZEB Ready (energy savings of at least 50%), and ZEB Oriented (energy savings of at least 40% in office buildings and 30% in hotels with a floor space of 10,000 m² or more), each of which will be included in the Group’s initiatives.
- *5 Zero Energy House (ZEH) reduces total energy consumption through measures such as heat insulation and energy savings as well as generating energy through power generation to balance out the annual primary energy consumption to zero. The ZEH standard for condominiums (residential buildings) includes ZEH-M (energy consumption reduction rate of at least 100% through energy saving and energy creation), Nearly ZEH-M (energy consumption reduction rate of at least 75%), ZEH-M Ready (energy consumption reduction rate of at least 50%), and ZEH-M Oriented (energy savings of at least 20%), each of which will be included in the Group’s initiatives (ZEH-M will be replaced by ZEH in the case of residential units).
- *6 Green Building Certifications are indices to objectively evaluate buildings designed by fully considering ways to enhance environmental performance throughout the entire structure from the energy used during construction and operation to the reduction of water consumption and facility greening. Green building certifications encompass a wide variety of programs. In Japan, the DBJ Green Building Certification program is operated by the Development Bank of Japan (DBJ). The Comprehensive Assessment System for Built Environment Efficiency (CASBEE) is a certification program supported by the Ministry of Land, Infrastructure, Transport and Tourism to evaluate and rate various aspects of buildings, from environmental performance to comfort. The Building-Housing Energy-efficiency Labeling System (BELS) is a third-party certification system for the labeling of buildings’ energy performance.

[Related information]

- ▼ Tokyo Tatemono Group’s sustainability initiatives: <https://www.tatemono.com/csr/english/>

The Tokyo Tatemono Group participates in various initiatives for adapting to climate change.



- ▼ Contribution to the SDGs

The Tokyo Tatemono Group is committed to contributing to the resolution of various social issues, including the SDGs (Sustainable Development Goals), through its business.

