

## **News Release**

June 11, 2004

To Whom It May Concern

Company Name: Tokyo Tatemono Co., Ltd.  
Representative: Keisuke Minami  
President and Chief Executive Officer  
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### **Notice of Result of Allocation of New Shares to a Third Party**

Tokyo Tatemono Co., Ltd. (President: Keisuke Minami; Head office: Chuo-ku, Tokyo), announced today that the underwriters for its issuance of new shares through third-party allocation, approved at the meeting of the Board of Directors held on May 7, 2004, will exercise their right to purchase the entire 6,000,000 shares of the over-allotment or “Green Shoe option.” Details are as follows.

#### **1. Allocation of new shares to a third party**

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|---------------------------------------|---|
| (1) Number of new shares to be issued | 6,000,000 shares  |
|                                       | (Number of shares planned to be issued<br>6,000,000 shares) |
| (2) Total value of issue              | ¥2,762,400,000<br>(¥460.40 per share)                       |
| (3) Portion transferred to capital    | ¥1,386,000,000<br>(¥231 per share)                          |
| (4) Subscription period               | June 15, 2004   |
| (5) Date of remittance                | June 16, 2004   |

#### **2. Changes in total number of issued shares resulting from third-party allocation**

- |   |             |                      |
|---|-------------|----------------------|
| (1) Current total number of issued shares                       | 248,141,634 | (as of May 31, 2004) |
| (2) Increase in number of shares through third-party allocation | 6,000,000   |                      |
| (3) Number of issued shares following third-party allocation    | 254,141,634 |                      |

#### **3. Use of funds raised through third-party allocation**

Funds from the third-party allocation (anticipated to total ¥2,736 million) along with proceeds from the public offering (anticipated to total ¥9,114 million) decided upon the same day will be used to finance real estate development in the Office and

Commercial Building Leasing and Real Estate Securitization businesses. The investment funds include investments in a special purpose company (“SPC”) and repayments of debt (¥12,000 million) acquired for this investment.

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