

To Whom It May Concern

Company Name: Tokyo Tatemono Co., Ltd.  
Representative: Keisuke Minami  
President, Representative Director  
Code Number: 8804 (Tokyo Stock Exchange, First Section)  
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### **Notice of Appointment of New President and Change in Directors**

Tokyo Tatemono Co., Ltd. (President, Representative Director: Keisuke Minami; Head office: Chuo-ku, Tokyo) announced today that it approved at a meeting of its Board of Directors held today that as of March 30, 2006, President, Representative Director Keisuke Minami would assume the post of chairman, and that Senior Managing Director, Representative Director Makoto Hatanaka would succeed him as the new president. Details of this personnel change, along with details on other changes in directors planned for the same day, are provided below. These personnel changes will be formally ratified at the Ordinary General Meeting of Shareholders to be held on March 30, 2006, and at the meeting of the Board of Directors that follows.

#### **1. Reasons for Appointment of a New President**

The Tokyo Tatemono Group's business solid performance during the previous fiscal year (to December 31, 2005) was the fourth consecutive year of rising revenues and earnings, and set a new record for profitability. With the goals of establishing a stable management base and healthy financial position reached, and with the 110th anniversary of the Company's founding in October of this year, the decision was made to adopt a new structure that will allow for further growth.

#### **2. Profile of the New President**

Name	Makoto Hatanaka
Date of Birth	July 2, 1945 (60 years of age)
Education	
Apr. 1969	Graduated from the Faculty of Economics, Yokohama National University
	Career Summary (abbreviated)
Apr. 1969	Joined Tokyo Tatemono Co., Ltd.
Mar. 1995	Director, General Manager, Corporate Planning Department
Mar. 1999	Managing Director, General Manager, Corporate Planning and International Departments
Mar. 2003	Senior Managing Director, Representative Director, in charge of Personnel and General Affairs Departments; Fukuoka Branch and Division Director, Investment Management and Urban Development Divisions
Mar. 2005	Senior Managing Director, Representative Director, in charge of Executive Secretariat, Personnel and General Affairs Departments; Fukuoka Branch and Division Director, Urban Development Division
Oct. 2005	Senior Managing Director, Representative Director, in charge of Executive Secretariat, Personnel and General Affairs Departments; Kyushu Branch and Division Director, Urban Development Division (to the present)

### 3. Change of Representative Directors

Name	Former Post	New Post
Keisuke Minami	President, Representative Director	Chairman, Director
Makoto Hatanaka	Senior Managing Director, Representative Director	President, Representative Director
Hajime Sakuma	Managing Director	Senior Managing Director, Representative Director

### 4. Retiring Director

Senior Managing Director, Representative Director      Setsuya Morita

Note: Setsuya Morita will step down as a director of Tokyo Tatemono, and will assume the position of President, Representative Director of Tokyo Real Estate Management Co., Ltd. on March 30, 2006.

### 5. Nominees for Board Members

Director    Akisato Saruta    (currently Managing Executive Officer, Mizuho Bank, Ltd.)  
Director    Toshiyuki Hata    (currently General Manager, Quality Control Department)  
Director    Akira Okubo      (currently General Manager, Real Estate Consulting & Solution  
Department)

Note: Akisato Saruta is expected to be appointed as Managing Director at the meeting of the Board of Directors following the Annual Meeting of Shareholders.

### 6. Other Changes

Managing Director      Shinichi Nara (currently Director, General Manager, Executive Secretariat and Personnel Departments)  
Managing Director      Kazumasa Kato (currently Director, General Manager, Residential Management Department)

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