



November 7, 2014

FOR IMMEDIATE RELEASE

Company Name: Tokyo Tatemono Co., Ltd.
 Representative: Hajime Sakuma
 Representative Director President &
 Chief Executive Officer
 Code Number: 8804 (Tokyo Stock Exchange, First
 Section)
 Contact: Fumio Inada
 Managing Officer Investor Relations
 & Corporate Communications
 Telephone: +81-(0)3-3274-1984

Notice of Revision of Projection for Consolidated Results of Operations

Tokyo Tatemono Co., Ltd. announces that it has revised the projection of consolidated results of operations for fiscal 2014 ending December 2014, which was announced on May 9, 2014. Details are as follows:

1. Projection of consolidated results of operations for fiscal 2014 ending December 2014

	Revenue from operations	Operating income	Recurring income	Net income	Net income per share
Projection before the revision (A)	225,000 million yen	27,000 million yen	9,000 million yen	75,000 million yen	174.61 yen
Projection after the revision (B)	230,000 million yen	28,000 million yen	13,000 million yen	80,000 million yen	186.26 yen
Changes (B-A)	5,000 million yen	1,000 million yen	4,000 million yen	5,000 million yen	—
Changes (%)	2.2%	3.7%	44.4%	6.6%	—
Reference: Results of Fiscal 2013 ended December 2013	220,026 million yen	29,361 million yen	21,959 million yen	10,121 million yen	23.55 yen

2. Reason for the revision

We made the above revisions to our earnings forecasts as we expect to outperform the forecasts we released on May 9, 2014 for the fiscal year ending December 31, 2014. Our revision chiefly reflects an improvement in profit margin in the residence business and benefits from the reduction in non-operating expenses owing to a decrease in interest expense and share of losses in entities accounted for using the equity method.

(Note) The results projections included in this document have been prepared based on information available at the time of preparation of the document. Actual results may differ from the results projections as described above due to a variety of factors.