



December 18, 2013

FOR IMMEDIATE RELEASE

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## Notice of Revision of Projection for Consolidated Results of Operations

Tokyo Tatemono Co., Ltd. announces that it has revised the projection of consolidated results of operations for Fiscal 2013 ending December 2013, which was announced on February 13, 2013. Details are as follows:

### 1. Projection of consolidated results of operations for Fiscal 2013 ending December 2013

	Revenue from operations	Operating income	Recurring income	Net income	Net income per share
Projection before the revision (A)	215,000 million yen	21,000 million yen	12,000 million yen	8,000 million yen	18.58 yen
Projection after the revision (B)	215,000 million yen	27,000 million yen	19,000 million yen	9,500 million yen	22.10 yen
Changes (B-A)	0	6,000 million yen	7,000 million yen	1,500 million yen	—
Changes (%)	0.0%	28.6%	58.3%	18.8%	—
Reference: Results of Fiscal 2012 ended December 2012	194,161 million yen	30,892 million yen	21,741 million yen	10,243 million yen	23.79 yen

### 2. Reason for the revision

The Company expects to record a loss on devaluation of ¥17 billion for investment securities (investments in special purpose companies, etc.) and fixed assets whose profitability has been judged to have significantly declined as an extraordinary loss. On the other hand, operating income rose ¥6 billion, mainly reflecting an increase in dividends from special purpose companies, and extraordinary income rose ¥16 billion, mainly due to sales of stocks of listed companies and affiliates. Because results are now expected to exceed the projections made at the beginning of the term as described above, the Company has revised its results projections. For the recording of a loss on devaluation, please refer to the Notice of the Posting of Extraordinary Loss announced today, and, for sales of stocks of the listed company, please refer to the Notice of the Posting of Gain on Sale of Investment Securities (Extraordinary Income) announced today.

(Note) The results projections included in this document have been prepared based on information available at the time of the preparation of the document. Actual results may differ from the results projections as described above due to a variety of factors.