

## **News Release**

April 4, 2006

To Whom It May Concern

Company Name: Tokyo Tatemono Co., Ltd.  
Representative: Makoto Hatanaka  
President, Representative Director  
Code Number: 8804 (Tokyo Stock Exchange, First Section)  
Contact: Kuniyuki Motoyoshi  
General Manager,  
Corporate Communications &  
Investor Relations Department  
E-mail: motoyoshik@tatemono.com

### **Rating Upgrade from Japan Credit Rating Agency**

Tokyo Tatemono Co., Ltd. (President, Representative Director: Makoto Hatanaka; Head office: Chuo-ku, Tokyo) announced today that Japan Credit Rating Agency, Ltd. (JCR) has conducted a review of the preliminary rating of its long-term preferred debt.

#### **Details of the Change**

	<u>Previous</u>	<u>After Review</u>
Preliminary bonds	BBB	—
Long-term preferred debt	—	BBB+ (one rank up from BBB)

Note: Please refer to Japan Credit Rating Agency, Ltd. ([www.jcr.co.jp/homepagee.htm](http://www.jcr.co.jp/homepagee.htm)) for the definition of these ratings and other details.

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