

# **News Release**

October 10, 2007

To Whom It May Concern

Company Name: Tokyo Tatemono Co., Ltd.  
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## **Rating Upgrade from Japan Credit Rating Agency**

Tokyo Tatemono Co., Ltd. (President & Representative Director: Makoto Hatanaka; Head office: Chuo-ku, Tokyo) announced today that Japan Credit Rating Agency, Ltd. (JCR) has conducted reviews of the ratings of Bond No. 7, Bond No. 8 and the CP program.

### **Details of the Changes**

Obligation	Rating	Rating Outlook
Long-term senior debt	From BBB+ to A-	Stable

Obligation	Expected Total Amount of Issue	Expected Issue Period	Preliminary Rating
Shelf registration	¥80 billion	Two years from August 18, 2006	From BBB+ to A-

Obligation	Amount	Issue Date	Maturity	Rating
Unsecured Bond No. 6	¥10 billion	March 19, 2007	March 19, 2012	From BBB+ to A-
Unsecured Bond No. 7	¥10 billion	March 19, 2007	March 19, 2013	From BBB+ to A-
Unsecured Bond No. 8	¥20 billion	May 30, 2007	May 30, 2014	From BBB+ to A-

Obligation	Maximum Amount of Issue	Backup Line	Rating
Commercial paper	¥30 billion	None	From J-2 to J-1

Note: Please refer to Japan Credit Rating Agency, Ltd. for the definition of these ratings and other details.

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