

FOR IMMEDIATE RELEASE

Company Name:	Tokyo Tatemono Co., Ltd. Hajime Sakuma	
Representative:	Representative Director President & Chief Executive Officer	
Code Number:	8804 (Tokyo Stock Exchange First Section)	
Contact:	Fumio Inada Managing Officer, Investor Relations & Corporate Communications	
Phone:	+81-(0)3- 3274-1984	

Acquisition of 100% of MAOS Co., Ltd. Shares (conversion into a wholly-owned subsidiary)

Tokyo Tatemono Co., Ltd. announced that, on February 12, 2015, an agreement was signed with the iSigma Business Support Fund No. 1 Investment Limited Partnership to purchase all of the shares in MAOS Co., Ltd. The details of the agreement are outline below.

1. Reasons for acquiring the shares in MAOS

Tokyo Tatemono Group operates the parking lot business through Nippon Parking Corporation (NPC: converted into a wholly-owned subsidiary in 2011). At present, we are operating 641 locations with a total of 46,248 parking spaces (as of December 31, 2014). In addition, we are positioning the parking lot business as a key business in our Tokyo Tatemono Group Medium-term business Plan (FY2015 - FY2019) —Tokyo Tatemono Group aims to continue to be the leading choice—, which we released on February 12, 2015. We plan to increase the number of locations and expand the scale of this business through aggressive M&A activities.

MAOS was established in 1989. At present, the company operates 430 locations with 4,920 parking spaces (as of March 31, 2014) under the J.PARK brand name, mainly in western Tokyo and Kanagawa Prefecture. In addition, MAOS subsidiary Shinsouki Co., Ltd. operates 189 locations with a total of 5,577 parking spaces (as of March 31, 2014) under the Friend Park brand name, mainly in Niigata Prefecture.

We aim to further expand the group's parking lot business through this acquisition, which is outlined in the medium-term business plan mentioned above, which will increase the number of parking lots we operate, boost the efficiency of our operations and management, and bolster our sales strength.

(1) Corporate name	MAOS Co., Ltd.	
(2) Address	1-4-1 Nerima, Nerima-ku, Tokyo	
(3) Name and title of representative	Akihiko Masuda, Representative Director and President	
(4) Description of main businesses	Parking lot management	
(5) Paid-in capital	30 million yen	

2. Overview	of company	to be acquire	d as a	subsidiary
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(6) I	Date established	July 1, 2011 (This is the establishment date for the surviving entity after restructuring. The initial founding date of the company is March 28, 1989.)		
· · ·	Major shareholders and shareholding ratio	iSigma Business Support Fund No. 1 Investment Limited Partnership: 92.2%		
(8) 7	Total shares outstanding	25,521 shares		
· /	Relationship with listed companies			
(10) Financial status in the re-		cent two years	(millions of yen)	
	Fiscal Year ended	March 2013 (※)	March 2014	
	Total assets	4,692	4,174	
	Net sales	1,242	2,542	
	Operating income	104	283	
	(※) The financial year ending March 2013 refers to a period of six months from October 1, 2012 to March 31, 2013.			

[2] Shinsouki (wholly-owned subsidiary of MAOS Co., Ltd.)

(1) Corporate name	Shinsouki Co., Ltd		
(2) Address	5-1 Bandaijima, Chuo-ku, Niigata-shi, Niigata		
(3) Name and title of representative	Akihiko Masuda, Representative Director and President		
(4) Description of main businesses	Parking lot management		
(5) Paid-in Capital	20 million yen		
(6) Date established	July 4, 1983		
(7) Major shareholders and shareholding ratio	MAOS Co., Ltd. 100%		
(8) Total shares outstanding	20,000 shares		
(9) Relationship with listed companies	No capital, personnel, or business relationships that required special mention.		
(10) Financial status in the recent two years (millio		(millions of yen)	
Fiscal Year ended	March 2013	March 2014	
Total assets	954		
Net sales	1,212 1,4		
Operating income	178 16		

3. Summary of party from whom shares were acquired

(1) Corporate name	iSigma Business Support Fund No. 1 Investment Limited Partnership		
(2) Address	3-23 Kandanishikicho, Chiyoda-ku, Tokyo		
(3) Summary of unlimited	Corporate name	iSigma Capital Corporation.	
liability partnership	Address	3-23 Kandanishikicho, Chiyoda-ku, Tokyo	

	Name and title of representative	Michiaki Kano, Representative Director and President
	Business description	Private equity investment and other related operations
	Paid-in capital	300 million yen
(4) Relationship with listed companies	No capital, personnel, or business relationships that required special mention.	

*In accordance with this contract, we also plan to acquire all of the 7.8% in shareholdings private investors own in MAOS.

4. Total number of shares acquired, acquisition price, and shareholdings after acquisition
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(1) Shareholding prior to stock transfer	0 shares (Number voting rights: 0 units) (Percentage of voting rights held: 0.0%)		
(2) Total number of shares acquired	25,521 shares (Number of voting rights: 25,521 units)		
(3) Acquisition price	The price that both parties agreed upon is undisclosed*		
(4) Total shareholding after stock transfer	25,521 shares (Number of voting rights: 25,521 units) (Percentage of voting rights held: 100%)		

*We have not disclosed the acquisition price. However, to ensure the fairness and appropriateness of the acquisition price, the price was determined in accordance with reference materials that were created based on the results of a third party financial and legal survey.

5. Schedule

Stock transfer date: March 10, 2015

6. Outlook

We are currently analyzing the impact this acquisition will have to future earnings. We plan to immediately disclose any pertinent information going forward.