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For Immediate Release

Tokyo Tatemono Co., Ltd. Mitsubishi Jisho Residence Co., Ltd.

—First condo complex within walking distance from Tokyo Station; Quake-absorbing tower residence—

# **Brillia THE TOWER TOKYO YAESU AVENUE**

Following completion of the first round of Phase 1 sales for 28th and 29th floor condos

# Completed sales of 222 units in the second round of Phase 1

Tokyo Tatemono Co., Ltd. and Mitsubishi Jisho Residence Co., Ltd. hereby announce the results of second round of the Phase 1 application period (July 10-21, 2015) for Brillia THE TOWER TOKYO YAESU AVENUE, which is under development at Shinkawa 2-chome, Chuo-ku, Tokyo. A total of 337 applications were received and the number of successful same-day applications were for 222 condos.

About 2,000 couples visited the model room, which we opened in April 2015. In the first round of the Phase 1 application period in June, all 17 units on the upper 28th and 29th floors were sold (selling price range: ¥159.8 million - ¥259.8 million). In the second round of Phase 1 sales a total of 222 units were sold. In the approximate 3 months since the model room was opened, this brings total

#### Applicants:

 Age range: 30% of applicants were in their 50s. This was followed by applicants in their 40s and 60s. In contrast with general condo buildings, the age range of applicants is higher.

sales to 239 units, which is over 60% of the total number of condos for sale.

- About 35% of applicants live in neighboring wards, mainly the Chuo ward, but also the Koto and Minato wards
   Around 15% of applicants were from regional areas outside of the Kanto region
- Roughly 40% of applicants were company executives, company presidents, and doctors

# Main evaluation points:

- Convenient transportation, located within walking distance from Tokyo and Hacchobori stations, and asset value
- Located within walking distance from Ginza and Nihonbashi
- Ample closet space and luxurious fixtures



#### Summary of the Second Round of Phase 1 Sales

Application period: July 10 – 21, 2015

Condos for sale: 222 units

Selection date: July 21, 2015

Visitors: about 2,000 couples

Total applications: 337 Maximum acceptance rate for applications: 9x

Average acceptance rate: 1.5x Floor plan: Studio – 3 bedroom (w/living, dining, and kitchen)

Dedicated floor space: 40.93 m<sup>2</sup> - 83.58 m<sup>2</sup> (including storage room: 0.30 m<sup>2</sup> - 1.33 m<sup>2</sup>)

Selling price: ¥44.68 million - ¥130.48 million Main price range: ¥99.0 million price range (8 units)

#### Applicant profile

Age: 50s (about 30% of total applicants), 40s (about 24% of total applicants), 60s and over (about 21% of total applicants)

No. of people per family: 2 people (about 50%), 1 (about 23%)

Occupation: Company workers (about 46%), company executives (about 18%), doctors (about 11%), and company presidents (about 9%)

Currently residing in Chuo ward (about 24%), Minato ward (about 7%), and Koto ward (about 6%)

## **Property overview**

Location: 2-3-1 Shinkawa, Chuo-ku, Tokyo

Transportation access: 16 minute walking distance from JR Tokyo Station, 1 minute walking distance from Hacchobori station, JR Keiyo line, 9 minute walking distance from Kayabacho station, Tokyo Metro Hibiya line and Tozai line

Total number of condos: 387 units

Dedicated floor space: 40.93 m<sup>2</sup> - 120.08 m<sup>2</sup> (including storage room: 0.30 m<sup>2</sup> - 1.34 m<sup>2</sup>)

Floor plan: 1-3 bedroom (w/living room, dining, and kitchen)

No. of floors: 30 floors above ground, and one below Completion of construction: Early October 2017 (tentative)

Delivery: Late November 2017 (tentative)

### Map of location of Brillia Guest Salon and Brillia THE TOWER TOKYO YAESU AVENUE

