

FOR IMMEDIATE RELEASE

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### **Notice Concerning Revisions to Forecast of Full-year Consolidated Financial Results of Operations and Dividend Forecast**

At a meeting of the Board of Directors held today, the Company resolved to revise the forecast of the full-year consolidated financial results of operations and the year-end dividend forecast for the fiscal year ending December 31, 2023, which were announced on February 13, 2023, as described below.

1. Revisions to the forecasts of the consolidated financial results of operations for the fiscal year ending December 31, 2023  
 (January 1, 2023 to December 31, 2023)

	Operating revenue	Operating profit	Business profit*	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	413,000	66,000	71,000	67,000	44,500	213.03
Revised forecast (B)	375,000	67,500	72,000	68,500	45,000	215.41
Amount of change (B - A)	(38,000)	1,500	1,000	1,500	500	—
Percentage change	(9.2%)	2.3%	1.4%	2.2%	1.1%	—
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2022)	349,940	64,478	66,304	63,531	43,062	206.15

\* Business profit = Operating profit + Share of profit (loss) of entities accounted for using equity method

<Reasons for the revisions>

For the full-year consolidated financial results of operations for the fiscal year ending December 2023, operating profit, business profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the previous forecasts. This is due to an increase in operating revenue from leasing of buildings, etc., an increase in gross profit from condominiums for sale, and an improvement in profit margins in the parking lot business, despite operating revenue falling short of the previous forecast due to a decrease in property sales to investors. In light of these factors, the Company has revised the previously announced forecast of the full-year consolidated financial results of operations.

The above-mentioned forecasts are forward-looking statements based on information currently deemed to be reasonable, and actual results may differ from the forecasts.

## 2. Revisions to the dividend forecast

	Annual dividends		
	End of second quarter	Year-end	Total
Previous forecast		36.00 yen	72.00 yen
Revised forecast		37.00 yen	73.00 yen
Results for the fiscal year ending December 31, 2023	36.00 yen		
Results for the previous fiscal year (Fiscal year ended December 31, 2022)	29.00 yen	36.00 yen	65.00 yen

### <Reasons for the revisions>

The Company sets a baseline dividend payout ratio of at least 30% for the period of the Tokyo Tatemono Group's medium-term business plan (FY2020–FY2024). For the fiscal year ending December 31, 2023, the Company has revised the year-end dividend to 37 yen per share, an increase of 1 yen from the previous forecast, in line with the upward revision to the forecast of the consolidated financial results of operations for the fiscal year under review, as described in 1. above. As a result, the annual dividend forecast will be 73 yen per share, an increase of 1 yen from the previous forecast.