

FACT SHEETS

the First Quarter of Fiscal Year Ending December 31, 2026

May 13, 2026



TOKYO TATEMONO

<https://tatemono.com/english/>

Disclaimer

Although Tokyo Tatemono has made every effort to ensure the information provided in these materials is correct, the Company does not guarantee the information herein is accurate or complete. Contents are subject to change or disuse without notice. Recipients shall use these materials at their own risk and without recourse.

Forward-Looking Statements

This document contains certain statements based on Tokyo Tatemono's current plans, estimates, and strategies; all statements that are not of historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ significantly from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.

Financial results (Consolidated)

【Statement of income】

(Millions of yen)	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
Operating revenue	340,477	349,940	375,946	463,724	126,665	208,793	298,833	474,586	98,619	-	-	524,000
Operating gross profit	92,543	101,488	109,116	126,636	36,833	57,714	85,544	142,332	23,990	-	-	149,000
(Gross margin)	27.2%	29.0%	29.0%	27.3%	29.1%	27.6%	28.6%	30.0%	24.3%	-	-	28.4%
Selling, general and administrative expenses	33,759	37,009	38,608	46,966	13,126	23,681	34,943	46,568	11,344	-	-	49,000
(As a % of revenue)	9.9%	10.6%	10.3%	10.1%	10.4%	11.3%	11.7%	9.8%	11.5%	-	-	9.4%
Operating profit	58,784	64,478	70,508	79,670	23,706	34,033	50,601	95,763	12,645	-	-	100,000
Business profit (*1)	47,979	66,304	74,428	79,326	24,325	34,472	50,525	89,419	12,317	-	-	102,000
Non-operating income	6,881	6,307	9,209	8,361	1,661	2,972	4,178	5,472	1,948	-	-	4,500
Interest and dividend income	5,358	3,650	4,807	4,892	1,166	2,468	3,710	4,814	1,309	-	-	-
Other	1,523	2,656	4,401	3,469	495	504	467	658	639	-	-	-
Non-operating expenses	19,395	7,254	10,246	16,309	4,775	9,093	13,326	23,048	5,344	-	-	24,000
Interest expenses	6,667	6,094	7,262	9,413	2,703	5,862	9,586	13,404	4,110	-	-	-
Other	12,728	1,160	2,983	6,895	2,072	3,230	3,739	9,644	1,233	-	-	-
(Net interest received)	(1,309)	(2,444)	(2,454)	(4,521)	(1,537)	(3,394)	(5,875)	(8,590)	(2,801)	-	-	-
Ordinary profit	46,270	63,531	69,471	71,722	20,592	27,912	41,453	78,187	9,249	-	-	80,500
Extraordinary income	10,719	1,659	3,004	27,933	901	2,843	2,842	12,339	503	-	-	15,000
Gain on sale of non-current assets	7	726	241	1	38	37	38	38	0	-	-	-
Other	10,711	933	2,763	27,931	862	2,805	2,803	12,301	503	-	-	-
Extraordinary losses	754	2,440	4,064	3,201	68	135	175	2,121	85	-	-	3,000
Loss on sale and retirement of non-current assets	211	148	150	160	51	114	138	218	67	-	-	-
Loss on valuation of investment securities	138	50	-	46	-	-	-	-	-	-	-	-
Other	405	2,240	3,913	2,994	17	21	36	1,902	17	-	-	-
Profit before income taxes	56,234	62,750	68,411	96,454	21,424	30,620	44,120	88,406	9,668	-	-	92,500
Profit attributable to owners of parent	34,965	43,062	45,084	65,882	14,347	20,549	29,515	58,879	5,717	-	-	63,000

(*1) Business profit (until FY2023) = operating profit + share of profit (loss) of entities accounted for using equity method

Business profit (from FY2024 onward) = Operating profit + Share of profit (loss) of entities accounted for using equity method, etc. * + Gain (loss) on sale of non-current assets

*Share of profit (loss) of entities accounted for using equity method, etc. includes interest and dividend incomes, and loss (gain) on sale of investment equity in investment vehicles for overseas businesses.

【Financial condition】

(Millions of yen)	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
Total assets	1,650,770	1,720,134	1,905,309	2,081,226	2,156,616	2,205,209	2,229,914	2,272,720	2,388,580	-	-	-
Share capital	92,451	92,451	92,451	92,451	92,451	92,451	92,451	92,451	92,451	-	-	-
Owners' equity	417,055	445,994	496,900	536,065	534,417	544,006	553,590	591,024	591,237	-	-	-
Equity ratio	25.3%	25.9%	26.1%	25.8%	24.8%	24.7%	24.8%	26.0%	24.8%	-	-	-
Interest-bearing debt	956,836	989,798	1,089,006	1,212,345	1,273,584	1,349,241	1,362,162	1,345,497	1,469,141	-	-	1,510,000
Debt-equity ratio	2.3	2.2	2.2	2.3	2.4	2.5	2.5	2.3	2.5	-	-	-
Interest-bearing debt/EBITDA multiple	13.3	11.1	10.9	11.2	-	-	-	11.4	-	-	-	-

Debt-equity ratio = Interest-bearing debt / Owners' equity.

Interest-bearing debt / EBITDA multiple = interest-bearing debt / (operating profit + interest & dividend income + share of profit (loss) of entities accounted for using equity method + depreciation + goodwill amortization expense)

【Important financial indices】

	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
ROE	8.7%	10.0%	9.6%	12.8%	-	-	-	10.4%	-	-	-	-
ROA	2.9%	3.9%	4.1%	4.0%	-	-	-	4.1%	-	-	-	-

ROE = Profit attributable to owners of parent / Owners' equity. (Average at the beginning and end of the period)

ROA = Business profit / Total assets.

【Scope of consolidation】

	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
Consolidated subsidiaries	27	29	32	39	39	42	42	44	44	0	0	-
Affiliated companies accounted for using equity method	20	22	22	29	31	34	36	41	41	0	0	-

【Cash flows】

(Millions of yen)	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
Profit before income taxes	56,234	62,750	68,411	96,454	-	30,620	-	88,406	-	-	-	-
Depreciation	18,572	18,796	20,457	22,390	-	11,684	-	23,580	-	-	-	-
Loss (gain) on sale and retirement of non-current assets	204	(577)	(90)	158	-	76	-	179	-	-	-	-
Impairment loss	273	462	157	338	-	21	-	1,902	-	-	-	-
Decrease (increase) in trade receivables	(310)	(292)	9	(1,122)	-	844	-	(1,557)	-	-	-	-
Increase (decrease) in trade payables	(47)	813	809	193	-	238	-	4,052	-	-	-	-
Increase (decrease) in deposits received	(380)	3,839	(1,593)	4,079	-	842	-	(218)	-	-	-	-
Decrease (increase) in inventories	3,467	(65,006)	(73,779)	(52,722)	-	(30,084)	-	(38,142)	-	-	-	-
Income taxes refund (paid)	(18,619)	(22,083)	(13,697)	(31,329)	-	(19,910)	-	(37,165)	-	-	-	-
Other	6,495	(2,035)	19,904	(19,545)	-	(19,603)	-	(8,931)	-	-	-	-
Net cash provided by (used in) operating activities	65,889	(3,332)	20,588	18,894	-	(25,270)	-	32,106	-	-	-	5,000
Proceeds from sale and redemption of investment securities	10,786	2,188	7,641	29,615	-	1,831	-	13,031	-	-	-	-
Purchase of investment securities	(1,578)	(5,604)	(3,330)	(10,383)	-	(15,868)	-	(34,449)	-	-	-	-
Payments for investments in silent partnerships	(73)	-	(16)	(10,399)	-	(193)	-	(10,950)	-	-	-	-
Proceeds from withdrawal of investments in silent partnerships	774	4,460	1,085	456	-	38	-	542	-	-	-	-
Proceeds from sale of non-current assets	19	4,244	703	2	-	248	-	252	-	-	-	-
Purchase of non-current assets	(19,386)	(22,495)	(44,796)	(125,152)	-	(49,037)	-	(58,668)	-	-	-	-
Decrease(increase) in deposits received under real estate specified joint enterprise law	2,693	(1,892)	63	(621)	-	(234)	-	(6,534)	-	-	-	-
Other	5,121	(2,104)	(15,420)	(25,607)	-	5,223	-	(631)	-	-	-	-
Net cash provided by (used in) investing activities	(1,642)	(21,204)	(54,069)	(142,089)	-	(57,992)	-	(97,408)	-	-	-	(220,000)
Net increase (decrease) in short-term borrowings	(0)	(0)	(0)	(106)	-	-	-	-	-	-	-	-
Increase (decrease) in commercial papers	(15,000)	10,000	-	16,000	-	(56,000)	-	(66,000)	-	-	-	-
Net increase (decrease) in long-term borrowings	(35,314)	22,965	85,272	107,346	-	143,249	-	159,427	-	-	-	-
Net increase (decrease) in bonds	30,000	-	10,000	-	-	50,000	-	40,000	-	-	-	-
Dividends paid	(10,029)	(11,700)	(15,047)	(15,462)	-	(12,134)	-	(22,107)	-	-	-	-
Other	(1,843)	(2,843)	(2,315)	(2,141)	-	(4,353)	-	(7,154)	-	-	-	-
Net cash provided by (used in) financing activities	(32,187)	18,421	77,908	105,636	-	120,762	-	104,166	-	-	-	140,000

【Segment information (1)】

(Millions of yen)	2021/12 full-year	(Millions of yen)	2022/12 full-year	2023/12 full-year
Operating revenue	340,477	Operating revenue	349,940	375,946
Commercial Properties	155,671	Commercial Properties	145,155	155,256
Leasing of buildings, etc.	75,701	Leasing of buildings, etc.	76,735	78,275
Sales of real estate	43,283	Sales of real estate	29,812	38,643
Building management service, etc.	35,866	Building management service, etc.	37,954	37,099
Dividends	820	Dividends	652	1,238
Residential	120,585	Residential	131,390	134,140
Sales of condominiums	71,903	Sales of condominiums	85,958	84,029
Sales of residential houses	-	Sales of residential houses	-	-
Sales of real estate, etc.	20,585	Sales of real estate, etc.	17,500	20,664
Residence leasing	5,896	Residence leasing	5,309	5,948
Fee from sales outsourcing services	1,196	Fee from sales outsourcing services	1,572	1,573
Residential management service, etc.	21,002	Residential management service, etc.	21,049	21,924
Asset service	42,654	Asset service	50,240	63,800
Brokerage	4,473	Brokerage	4,626	5,499
Asset solution	13,746	Asset solution	19,084	29,999
Management service, etc.	4,446	Management service, etc.	4,554	4,567
Parking business	19,988	Parking business	21,975	23,734
Overseas (*1)	11	Other	23,154	22,748
Other	21,554	Leisure business	18,541	18,582
Leisure business	17,377	Fund business	4,484	4,021
Fund business	4,035	Other (*2)	127	145
Other	141			
Operating profit	58,784	Operating profit	64,478	70,508
Commercial Properties	44,481	Commercial Properties	40,910	38,483
Residential	17,096	Residential	23,304	27,155
Asset service	4,331	Asset service	7,399	12,907
Overseas (*1)	(744)	Other (*2)	2,518	2,204
Other	2,762	Eliminations or corporate	(9,655)	(10,242)
Eliminations or corporate	(9,142)			
Business profit (*3)	47,979	Business profit (*3)	66,304	74,428
Commercial Properties	44,809	Commercial Properties	41,204	40,153
Residential	17,096	Residential	23,304	27,149
Asset service	4,331	Asset service	7,399	12,907
Overseas (*1)	(11,878)	Other (*2)	4,050	4,460
Other	2,762	Eliminations or corporate	(9,655)	(10,242)
Eliminations or corporate	(9,142)			

(*1) In FY2021, the loss of "Overseas business," which had been included in "Other," exceeded 10% of the total profit of all business segments, so it is classified as a reportable segment.

(*2) From FY2022, "Overseas business" has been integrated into "Other".

(*3) Business profit (*3) = operating profit + share of profit (loss) of entities accounted for using equity method

(*4) Business profit (*4)

= Operating profit + Share of profit (loss) of entities accounted for using equity method, etc. * + Gain (loss) on sale of non-current assets

*Share of profit (loss) of entities accounted for using equity method, etc. includes interest and dividend incomes, and loss (gain) on sale of investment equity in investment vehicles for overseas businesses.

(*5) From FY2024, the classification name will be changed from "Leasing of buildings, etc" to "Leasing of buildings and Operating of facilities". The classification of revenues from the operation of hotels and other facilities on company-owned floors will be changed from "Building management service, etc." to "Leasing of buildings and Operating of facilities".

(Millions of yen)	2024/12 full-year	2025/12			2026/12	2026/12			full-year forecast
		1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	
Operating revenue	463,724	126,665	208,793	298,833	474,586	98,619	-	-	524,000
Commercial Properties	176,573	37,482	73,150	122,034	220,177	52,915	-	-	284,000
Leasing of buildings and Operating of facilities (*5)	84,122	21,861	45,773	69,657	94,434	22,598	-	-	93,500
Sales of real estate	53,215	5,878	7,915	23,915	86,162	20,405	-	-	147,000
Building management service, etc.	38,757	9,571	19,153	27,979	38,906	9,613	-	-	43,000
Dividends	478	171	308	481	674	297	-	-	500
Residential	211,481	71,460	102,538	126,166	165,139	25,094	-	-	139,000
Sales of condominiums	157,638	57,774	68,613	84,105	97,216	15,952	-	-	91,000
Sales of residential houses	-	-	-	-	-	-	-	-	-
Sales of real estate, etc.	24,444	5,956	19,216	19,618	37,657	1,520	-	-	17,500
Residence leasing	5,941	1,560	3,205	4,877	6,617	1,746	-	-	7,000
Fee from sales outsourcing services	1,325	562	730	1,035	1,145	422	-	-	1,500
Residential management service, etc.	22,130	5,606	10,773	16,529	22,502	5,453	-	-	22,000
Asset service	54,742	12,149	21,858	33,400	63,454	15,287	-	-	77,000
Brokerage	6,329	1,934	3,117	4,639	6,680	1,527	-	-	7,500
Asset solution	19,228	2,973	4,308	6,845	27,314	6,404	-	-	39,000
Management service, etc.	4,521	1,184	2,355	3,497	4,656	1,221	-	-	4,500
Parking business	24,663	6,057	12,078	18,417	24,803	6,134	-	-	26,000
Other	20,926	5,573	11,245	17,232	25,814	5,322	-	-	24,000
Leisure business	15,286	3,446	7,504	11,963	16,599	3,703	-	-	17,500
Fund business	4,889	1,835	3,170	4,433	8,054	1,380	-	-	5,000
Other (*2)	750	291	570	835	1,160	239	-	-	1,500
Operating profit	79,670	23,706	34,033	50,601	95,763	12,645	-	-	100,000
Commercial Properties	41,399	9,403	18,017	32,663	67,059	10,831	-	-	80,000
Residential	38,150	14,651	17,674	20,086	25,569	2,840	-	-	22,000
Asset service	11,537	2,458	3,522	5,534	11,482	2,041	-	-	12,000
Other (*2)	1,388	692	809	1,401	4,172	352	-	-	0
Eliminations or corporate	(12,806)	(3,499)	(5,991)	(9,085)	(12,520)	(3,421)	-	-	(14,000)
Business profit (*4)	79,326	24,325	34,472	50,525	89,419	12,317	-	-	102,000
Commercial Properties	41,930	9,508	18,219	32,912	67,363	10,895	-	-	83,000
Residential	37,636	14,651	17,674	20,086	25,569	2,840	-	-	22,000
Asset service	11,537	2,471	3,534	5,546	11,494	2,041	-	-	12,000
Other (*2)	1,028	1,169	1,011	1,040	(2,512)	(43)	-	-	(1,000)
Eliminations or corporate	(12,806)	(3,475)	(5,967)	(9,061)	(12,495)	(3,417)	-	-	(14,000)

(Reference)

(Millions of yen)

	2024/12 full-year
Business profit (*3)	80,489
Commercial Properties	41,930
Residential	37,637
Asset service	11,537
Other (*3)	2,190
Eliminations or corporate	(12,806)

【Segment information (2)】

(Millions of yen)	2021/12	2022/12	2023/12	2024/12	2025/12				2026/12			
	full-year	full-year	full-year	full-year	1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast
Depreciation	18,572	18,796	20,457	22,390	-	11,684	-	23,580	-	-	-	26,000
Commercial Properties	13,725	13,651	14,933	16,213	-	8,324	-	16,682	-	-	-	-
Residential	1,506	1,514	1,805	2,086	-	1,058	-	2,110	-	-	-	-
Asset service	2,215	2,363	2,508	2,638	-	1,464	-	3,109	-	-	-	-
Overseas (*1)(*2)	21	-	-	-	-	-	-	-	-	-	-	-
Other (*2)	869	1,042	996	1,236	-	756	-	1,549	-	-	-	-
Elimination/Corporate	233	225	213	216	-	81	-	128	-	-	-	-
Increase in property, plant and equipment and intangible assets	24,196	26,893	45,512	173,820	-	55,150	-	67,336	-	-	-	160,000
Commercial Properties	18,458	23,307	40,710	163,808	-	43,161	-	52,195	-	-	-	-
Residential	965	1,357	884	1,134	-	9,481	-	9,891	-	-	-	-
Asset service	1,324	1,519	1,307	2,095	-	1,070	-	2,012	-	-	-	-
Overseas (*1)(*2)	15	-	-	-	-	-	-	-	-	-	-	-
Other (*2)	3,334	635	2,522	5,524	-	1,279	-	2,936	-	-	-	-
Elimination/Corporate	97	74	86	1,256	-	157	-	299	-	-	-	-
Assets	1,650,770	1,720,134	1,905,309	2,081,226	-	2,205,209	-	2,272,720	-	-	-	-
Commercial Properties	1,095,041	1,142,724	1,210,526	1,422,600	-	1,472,161	-	1,473,533	-	-	-	-
Residential	241,173	269,870	298,805	298,963	-	299,522	-	329,873	-	-	-	-
Asset service	82,856	85,999	87,764	98,436	-	116,372	-	108,931	-	-	-	-
Overseas (*1)(*2)	41,002	-	-	-	-	-	-	-	-	-	-	-
Other (*2)	59,547	99,806	126,056	151,342	-	159,900	-	191,241	-	-	-	-
Elimination/Corporate	131,148	121,733	182,156	109,884	-	157,253	-	169,140	-	-	-	-

(*1) In FY2021, the loss of "Overseas business" exceeded 10% of the total profit of all business segments, so it is classified as a reportable segment.

Actual figures for FY2020 have been reclassified to reflect the new classification.

(*2) From FY2022, "Overseas business" has been integrated into "Other".

【Main Operating Indicators】

	2021/12 full-year	2022/12 full-year	2023/12 full-year	2024/12 full-year	2025/12				2026/12				
					1Q	2Q cumulative	3Q cumulative	full-year	1Q	2Q cumulative	3Q cumulative	full-year forecast	
Commercial Properties (*)	Number of Office Buildings	47	45	41	36	36	36	36	36	37	-	-	-
	Leasable Area (1,000 sq.m)	514	511	540	527	527	527	527	520	521	-	-	-
	Vacancy Rate	3.2%	3.2%	4.2%	2.2%	2.0%	2.3%	2.1%	1.8%	1.2%	-	-	-
	Average Rent (yen/tsubo)	31,198	31,169	29,622	29,748	29,723	29,667	29,697	29,777	29,812	-	-	-
Residential	Number of sales posted (cumulative)	1,109	1,435	1,058	1,711	772	969	1,161	1,287	235	-	-	950
	Number of condo sales posted	1,109	1,435	1,058	1,711	772	969	1,161	1,287	235	-	-	-
	Housing and residential land	-	-	-	-	-	-	-	-	-	-	-	-
	Gross margin ratio of condo sales (cumulative)	24.4%	33.3%	33.4%	29.0%	30.8%	30.4%	30.6%	29.4%	25.5%	-	-	33.0%
	Inventory of completed condos	83	175	181	188	183	212	192	107	131	-	-	-
	Of which, contracted	37	43	38	29	29	42	86	26	28	-	-	-
	Condo units supplied (cumulative)	1,684	1,341	1,243	989	200	448	705	1,132	395	-	-	-
	Condo units contracted (cumulative)	1,759	1,313	1,334	952	239	460	680	1,103	368	-	-	-
	Condo units contracted but yet to posted	1,968	1,861	2,136	1,378	845	868	897	1,194	1,327	-	-	-
Number of condo buildings for rent	12	17	11	13	17	16	17	15	20	-	-	-	
Number of managed condo units	98,789	98,006	99,083	100,260	101,661	101,680	101,619	99,619	99,558	-	-	-	
Asset service	Number of brokerage deals (cumulative)	1,152	1,086	1,097	1,128	280	527	795	1,077	254	-	-	-
	Of which, sales (cumulative)	1,124	1,060	1,062	1,119	278	522	788	1,065	252	-	-	-
	Of which, rentals (cumulative)	28	26	35	9	2	5	7	12	2	-	-	-
	Number of parking locations	1,861	1,933	1,919	1,905	1,862	1,884	1,893	1,906	1,890	-	-	-
Number of parking spaces	75,254	80,057	82,542	86,792	85,778	88,007	89,967	91,650	91,404	-	-	-	
Other	Ofuro no Osama (Spa facility)	10	10	10	11	11	11	11	11	11	-	-	-
	Golf courses	12	12	12	12	12	13	13	13	13	-	-	-
	Pet-Friendly Hotels (Regina Resort with DOGS)	8	8	8	8	8	8	9	10	10	-	-	-

(*)1 Standards for areas subject to calculation are as follows.

- Office buildings owned by group companies are included.
- Since the area of retail facilities accounts for a large proportion under total leased floor area at GRAND FRONT OSAKA, the area of retail facilities is excluded from calculation.
- With regard to buildings owned by consolidated SPCs, the equivalent areas of the SPCs' equity holdings in other companies have been included along with areas subject to recording of leasing revenue.
- The following criteria is added as of the end of March 2022: Properties included in a redevelopment business area shall be excluded from the owned office buildings with the establishment of an urban redevelopment consortium or the obtainment of project approval.
- "DNP Gotanda Building (currently Panasonic Meguro Building)" which was acquired at the end of September 2019, is included in areas subject to calculation from the end of June 2023.
- From Mar. 31, 2026, the following criterion is added: Properties completed less than one year ago are excluded from "Office Buildings Held."
- From Mar. 31, 2026, average rent is reported as the "rental rate based on lease agreements."

Comparison table

(Millions of yen)	Comparison of actual results 2026 1Q with those for 2025 1Q						Comparison of estimates for FY2026 with results for FY2025					
	2025/12 1Q		2026/12 1Q		Increase/ Decrease	Increase/ Decrease rate	2025/12 full-year		2026/12 full-year forecast		Increase/ Decrease	Increase/ Decrease rate
Operating revenue	126,665	100.0%	98,619	100.0%	(28,046)	-22.1%	474,586	100.0%	524,000	100.0%	49,413	10.4%
Commercial Properties	37,482	29.6%	52,915	53.7%	15,432	41.2%	220,177	46.4%	284,000	54.2%	63,822	29.0%
Residential	71,460	56.4%	25,094	25.4%	(46,365)	-64.9%	165,139	34.8%	139,000	26.5%	(26,139)	-15.8%
Asset service	12,149	9.6%	15,287	15.5%	3,137	25.8%	63,454	13.4%	77,000	14.7%	13,545	21.3%
Other	5,573	4.4%	5,322	5.4%	(251)	-4.5%	25,814	5.4%	24,000	4.6%	(1,814)	-7.0%
Operating profit (Operating margin)	23,706	18.7%	12,645	12.8%	(11,061)	-46.7%	95,763	20.2%	100,000	19.1%	4,236	4.4%
Commercial Properties	9,403	25.1%	10,831	20.5%	1,428	15.2%	67,059	30.5%	80,000	28.2%	12,940	19.3%
Residential	14,651	20.5%	2,840	11.3%	(11,810)	-80.6%	25,569	15.5%	22,000	15.8%	(3,569)	-14.0%
Asset service	2,458	20.2%	2,041	13.4%	(417)	-17.0%	11,482	18.1%	12,000	15.6%	517	4.5%
Other	692	12.4%	352	6.6%	(340)	-49.2%	4,172	16.2%	0	0.0%	(4,172)	-100.0%
Elimination/Corporate	(3,499)		(3,421)		78		(12,520)		(14,000)		(1,479)	
Business profit (*1)	24,325	-	12,317	-	(12,007)	-49.4%	89,419	-	102,000	-	12,580	14.1%
Commercial Properties	9,508	-	10,895	-	1,387	14.6%	67,363	-	83,000	-	15,636	23.2%
Residential	14,651	-	2,840	-	(11,810)	-80.6%	25,569	-	22,000	-	(3,569)	-14.0%
Asset service	2,471	-	2,041	-	(429)	-17.4%	11,494	-	12,000	-	505	4.4%
Other	1,169	-	(43)	-	(1,212)	-	(2,512)	-	(1,000)	-	1,512	-
Elimination/Corporate	(3,475)		(3,417)		57		(12,495)		(14,000)		(1,504)	
Non-operating income	1,661		1,948		286		5,472		4,500		(972)	
Interest and dividend income	1,166		1,309		143		4,814		-		-	
Other	495		639		143		658		-		-	
Non-operating expenses	4,775		5,344		568		23,048		24,000		951	
Interest expenses	2,703		4,110		1,406		13,404		-		-	
Other	2,072		1,233		(838)		9,644		-		-	
(Net interest received)	(1,537)		(2,801)		(1,263)		(8,590)		-		-	
Ordinary profit	20,592		9,249		(11,342)	-55.1%	78,187		80,500		2,312	3.0%
Extraordinary income	901		503		(397)		12,339		15,000		2,660	
Extraordinary losses	68		85		16		2,121		3,000		878	
Loss on sales and retirement of non-current assets	51		67		16		218		-		-	
Loss on valuation of investment securities	-		-		-		-		-		-	
Other	17		17		0		1,902		-		-	
Profit before income taxes	21,424		9,668		(11,756)		88,406		92,500		4,093	
Profit attributable to owners of parent	14,347		5,717		(8,630)	-60.2%	58,879		63,000		4,120	7.0%

(*1) Business profit = Operating profit + Share of profit (loss) of entities accounted for using equity method, etc. * + Gain (loss) on sale of non-current assets

*Share of profit (loss) of entities accounted for using equity method, etc. includes interest and dividend incomes, and loss (gain) on sale of investment equity in investment vehicles for overseas businesses.