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FOR IMMEDIATE RELEASE

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Announcement on Recording of Gain on Sale of Investment Securities (Extraordinary Income)

As stated in the announcement entitled “Announcement on Sale of Investment Securities” dated November 27, 2024, Tokyo Tatemono Co., Ltd. (the “Company”) decided to sell a portion of its shares in the common stock of Hulic Co., Ltd. as one of the selling shareholders taking part in a secondary offering of common stock to be conducted by Hulic (the “Secondary Offering”). As the selling price (underwriting price) for the shares to be sold by the Company to the underwriters in the Secondary Offering has been determined today, the Company hereby announces that it expects to record a gain on sale of investment securities (extraordinary income) in the fourth quarter of the fiscal year ending December 2024 as follows.

1. Shares to be Sold

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| (1) | Investment securities to be sold: | Common stock of Hulic Co., Ltd |
| (2) | Number of shares to be sold: | 12,375,000 shares |
| (3) | Total selling price: | ¥ 15.8 billion (¥1,282.34 per share) |
| (4) | Gain on sale of investment securities: | ¥ 15.7 billion |

2. Future Outlook

- (1) An additional gain on sale of investment securities is expected to be recorded if the right to additionally acquire the common stock of Hulic to be granted by the Company to Mizuho Securities Co., Ltd. is exercised in connection with the Secondary Offering by way of over-allotment and the Company sells an additional 7,999,600 shares (the maximum number of shares to be sold). The Company will promptly announce as necessary if such right is exercised.
- (2) The Company is currently reviewing its full-year forecast of operating performance for the fiscal year ending December 2024 including other factors and will promptly announce if any revisions are required.

(End)