

# Press Release



**TOKAI TOKYO FINANCIAL HOLDINGS, INC.**

**5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130 JAPAN**

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.  
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(8616; PRIME Market, PREMIER Market)

May 20, 2025

## **Re: Announcement Regarding Changes in Representative Directors**

We are pleased to announce that at the Board of Directors meeting held on May 20, 2025, a resolution was passed regarding changes in the position of Representative Directors, as detailed below.

### 1. Reasons for the Change:

In response to the rapidly changing management and business environment, we aim to accelerate our strategic initiatives and strengthen our management system to further advance the development of our group.

### 2. Changes in the Representative Director (as of June 26, 2025):

New Position	Current Position	Name
<i>Representative Director and President (Director and Tokai Tokyo Securities Co., Ltd. – Concurrent)</i>	<i>Deputy President and Head of Strategy Planning Group</i>	<i>Hiroshi Kasugai</i>
<i>Resignation (Assistant to the Chairman)</i>	<i>Representative Director and President</i>	<i>Masataka Sato</i>

### 3. Scheduled Change Date

June 26, 2025

Hiroshi Kasugai is expected to be appointed as Representative Director and President, subject to approval at the 113th Annual General Meeting of Shareholders scheduled to be held on June 26, 2025, and subsequent resolution by the Board of Directors.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo Financial Holdings, Inc.