

**Consolidated Financial Summary (for the year ended March 31, 2025)**

April 30, 2025

Company Name: Tokai Tokyo Financial Holdings, Inc.  
 Stock Listings: Tokyo Stock Exchange/Nagoya Stock Exchange  
 Stock Code: 8616 URL: <https://www.tokaitokyo-fh.jp/>  
 Representative: Masataka Sato, President  
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Scheduled date of annual general meeting of shareholders: June 26, 2025

Scheduled date to file annual securities report: June 24, 2025

Scheduled date to commence dividend payments: June 27, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for financial analysts and institutional investors)

(Figures are rounded down to the nearest one million yen and those in parentheses are negative figures.)

**1. Consolidated Financial Results for the Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)****(1) Consolidated Results of Operation**

(Figures in percentages denote the year-on-year change.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Year ended	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2025	86,328	(3.2)	83,182	(4.0)	11,739	(23.3)	15,120	(17.8)	11,048	8.4
March 31, 2024	89,201	21.6	86,692	24.6	15,304	384.4	18,397	189.9	10,189	421.7

(Note) Comprehensive income: March 31, 2025: 8,899 million yen [(46.6)%]

March 31, 2024: 16,670 million yen [529.3%]

	Net income per share		Diluted net income per share		Return on equity		Return on assets		Operating profit/Operating revenue	
Year ended	yen		yen		%		%		%	
March 31, 2025	44.08		43.92		6.1		1.1		13.6	
March 31, 2024	40.86		40.69		5.8		1.5		17.2	

(Reference) Share of profit of entities accounted for using equity method March 31, 2025: 177 million yen March 31, 2024: 506 million yen

**(2) Consolidated Financial Position**

	Total assets		Net assets		Equity ratio		Net asset per share	
As of	million yen		million yen		%		yen	
March 31, 2025	1,409,429		194,828		12.9		723.29	
March 31, 2024	1,400,360		192,935		12.8		718.21	

(Reference) Shareholders' equity March 31, 2025: 181,548 million yen March 31, 2024: 179,841 million yen

**(3) Consolidated Cash Flows Position**

	Cash flows from operation		Cash flows from investment		Cash flows from financing		Cash and cash equivalents	
Year ended	million yen		million yen		million yen		million yen	
March 31, 2025	20,779		(24,361)		17,662		111,345	
March 31, 2024	12,814		(42,571)		(4,530)		96,651	

**2. Dividends**

(Base date)	Dividend per share					Total cash dividends (annual)	Dividends payout ratio (consolidated)	Net assets dividend ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of year	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
Ended March 31, 2024	—	12.00	—	16.00	28.00	6,998	68.5	4.0
Ended March 31, 2025	—	12.00	—	16.00	28.00	7,023	63.5	3.9
Ending March 31, 2026 (Forecast)	—	—	—	—	—		—	

**3. Forecast of Consolidated Operating Results for Fiscal 2025 (from April 1, 2025 to March 31, 2026)**

The Group operates principally in the financial instruments business, and its operating results are likely to be affected by market fluctuations. Due to such nature of its business and consequential difficulty in predicting its performance, the Group does not disclose the forecast of operating results.

\* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

New : None

Exclusion : One company(TT Solution Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

(3) Number of shares issued (common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025: 260,582,115 As of March 31, 2024: 260,582,115

2) Number of treasury shares at the end of the period

As of March 31, 2025: 9,576,620 As of March 31, 2024: 10,178,451

3) Average number of shares outstanding during the period

Year ended March 31, 2025: 250,662,737 Year ended March 31, 2024: 249,411,377

(Reference)

Non-consolidated Financial Results for the Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated Results of Operations

(Figures in percentages denote the year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended								
March 31,2025	18,014	30.7	8,868	142.5	9,410	122.8	9,676	358.2
March 31,2024	13,782	13.5	3,656	47.5	4,224	13.0	2,111	(44.6)
	Net income per share		Diluted net income per share					
	yen		yen					
Year ended								
March 31,2025	38.60		38.47					
March 31,2024	8.47		8.43					

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	million yen	million yen	%	yen
March 31,2025	258,932	109,331	42.1	434.10
March 31,2024	230,838	107,188	46.2	426.34

(Reference) Shareholders' equity March 31, 2025: 108,962 million yen March 31, 2024: 106,757 million yen

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Note to proper use of forecast of operating results and other special remarks

Dividends for the fiscal year ending March 31, 2026 have not been determined because it is difficult to forecast operating results, as described similarly in "3.Forecast of Consolidated Operating Results for Fiscal 2025."

\* How to view supplementary material on financial results

Supplementary material on financial results will be available on both Timely Disclosure network and our website on Wednesday, April 30, 2025.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Unit: million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	97,673	112,260
Cash segregated as deposits	95,426	86,825
Cash segregated as deposits for customers	90,100	80,627
Cash segregated as deposits for others	5,325	6,197
Trading products	328,216	342,958
Trading securities and other	319,327	328,641
Derivatives	8,889	14,317
Trade date accrual	24,877	73,349
Margin transaction assets	87,176	108,877
Loans on margin transactions	59,909	64,728
Cash collateral pledged for securities borrowing on margin transactions	27,267	44,149
Loans secured by securities	506,706	419,649
Cash collateral pledged for securities borrowed	93,985	70,122
Loans on Gensaki transactions	412,720	349,527
Advances paid	98	1,295
Short-term guarantee deposits	54,048	56,332
Short-term loans receivable	90,585	110,680
Accrued income	4,889	5,152
Other	23,110	4,936
Allowance for doubtful accounts	(132)	(142)
<b>Total current assets</b>	<b>1,312,677</b>	<b>1,322,176</b>
<b>Non-current assets</b>		
Property, plant and equipment	11,107	10,520
Buildings	5,298	4,910
Equipment	2,508	2,309
Land	3,300	3,300
Intangible assets	7,615	7,276
Goodwill	664	448
Software	6,916	6,794
Telephone subscription right	32	31
Other	2	1
Investments and other assets	68,959	69,454
Investment securities	51,781	56,226
Long-term guarantee deposits	4,845	4,800
Deferred tax assets	74	116
Retirement benefit asset	11,297	7,309
Other	1,288	1,326
Allowance for doubtful accounts	(328)	(325)
<b>Total non-current assets</b>	<b>87,682</b>	<b>87,252</b>
<b>Total assets</b>	<b>1,400,360</b>	<b>1,409,429</b>

(Unit: million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trading products	422,974	396,275
Trading securities and other	397,368	370,718
Derivatives	25,605	25,556
Margin transaction liabilities	19,701	16,804
Borrowings on margin transactions	16,273	14,363
Cash received for securities lending on margin transactions	3,427	2,441
Borrowings secured by securities	264,354	298,596
Cash received on debt credit transaction of securities	92,980	106,437
Borrowings on Gensaki transactions	171,374	192,158
Deposits received	92,383	82,184
Guarantee deposits received	18,826	12,904
Short-term borrowings	201,043	202,696
Short-term bonds payable	12,500	14,100
Current portion of bonds payable	9,070	5,464
Income taxes payable	6,358	1,916
Provision for bonuses	3,267	2,606
Provision for bonuses for directors (and other officers)	74	53
Other	8,166	7,526
<b>Total current liabilities</b>	<b>1,058,720</b>	<b>1,041,128</b>
<b>Non-current liabilities</b>		
Bonds payable	13,731	12,699
Long-term borrowings	127,000	153,300
Deferred tax liabilities	3,567	3,402
Provision for retirement benefits for directors (and other officers)	105	132
Retirement benefit liability	141	139
Other	3,373	3,015
<b>Total non-current liabilities</b>	<b>147,919</b>	<b>172,688</b>
<b>Reserves under special laws</b>		
Reserve for financial instruments transaction liabilities	784	784
<b>Total reserves under special laws</b>	<b>784</b>	<b>784</b>
<b>Total liabilities</b>	<b>1,207,425</b>	<b>1,214,600</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	36,000	36,000
Capital surplus	24,440	24,380
Retained earnings	116,270	120,305
Treasury shares	(4,409)	(4,148)
<b>Total shareholders' equity</b>	<b>172,302</b>	<b>176,537</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,736	1,940
Foreign currency translation adjustment	753	1,210
Remeasurements of defined benefit plans	4,049	1,860
<b>Total accumulated other comprehensive income</b>	<b>7,539</b>	<b>5,011</b>
<b>Share acquisition rights</b>	<b>430</b>	<b>369</b>
<b>Non-controlling interests</b>	<b>12,663</b>	<b>12,910</b>
<b>Total net assets</b>	<b>192,935</b>	<b>194,828</b>
<b>Total liabilities and net assets</b>	<b>1,400,360</b>	<b>1,409,429</b>

(2) Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

	(Unit: million yen)	
	Year ended March 31, 2024	Year ended March 31, 2025
<b>Operating revenue</b>		
Commission received	42,239	41,178
Brokerage commission	17,783	15,114
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,146	1,501
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	8,182	7,976
Other fees received	15,126	16,586
Net trading income	40,439	36,905
Financial revenue	6,523	8,244
<b>Total operating revenue</b>	<b>89,201</b>	<b>86,328</b>
<b>Financial expenses</b>	<b>2,509</b>	<b>3,146</b>
<b>Net operating revenue</b>	<b>86,692</b>	<b>83,182</b>
<b>Selling, general and administrative expenses</b>		
Trading related expenses	13,367	14,468
Personnel expenses	33,928	32,855
Real estate expenses	7,777	7,733
Office expenses	8,885	8,711
Depreciation	3,435	3,677
Taxes and dues	1,768	1,699
Provision of allowance for doubtful accounts	65	15
Other	2,159	2,280
<b>Total selling, general and administrative expenses</b>	<b>71,387</b>	<b>71,442</b>
<b>Operating profit</b>	<b>15,304</b>	<b>11,739</b>
<b>Non-operating income</b>		
Dividend income	1,280	1,033
Share of profit of entities accounted for using equity method	506	177
Gain on investments in investment partnerships	212	1,310
Gain on sale of investment securities	63	129
Gain on valuation of investment securities	1,180	674
Other	191	324
<b>Total non-operating income</b>	<b>3,435</b>	<b>3,650</b>
<b>Non-operating expenses</b>		
Loss on investments in investment partnerships	271	227
Other	69	41
<b>Total non-operating expenses</b>	<b>341</b>	<b>268</b>
<b>Ordinary profit</b>	<b>18,397</b>	<b>15,120</b>

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025
<b>Extraordinary income</b>		
Gain on sale of non-current assets	2	—
Gain on sales of shares of subsidiaries and associates	202	—
Gain on sale of investment securities	183	941
Gain on change in equity	430	—
Gain on step acquisitions	—	212
Gain on reversal of share acquisition rights	117	117
Gain on return of assets from retirement benefit trust	—	1,491
Reversal of reserve for financial instruments transaction liabilities	—	0
<b>Total extraordinary income</b>	<b>936</b>	<b>2,763</b>
<b>Extraordinary losses</b>		
Impairment losses	157	578
Loss on sale of investment securities	283	—
Loss on valuation of investment securities	278	57
Loss on retirement of noncurrent assets	178	0
Loss on change in equity	9	—
Additional taxes	—	200
Provision of reserve for financial instruments transaction liabilities	95	—
<b>Total extraordinary losses</b>	<b>1,003</b>	<b>837</b>
<b>Profit before income taxes</b>	<b>18,330</b>	<b>17,047</b>
<b>Income taxes-current</b>	<b>5,985</b>	<b>4,541</b>
<b>Income taxes for prior periods</b>	<b>677</b>	<b>—</b>
<b>Income taxes-deferred</b>	<b>(143)</b>	<b>902</b>
<b>Total income taxes</b>	<b>6,520</b>	<b>5,444</b>
<b>Profit</b>	<b>11,810</b>	<b>11,603</b>
<b>Profit attributable to non-controlling interests</b>	<b>1,620</b>	<b>555</b>
<b>Profit attributable to owners of parent</b>	<b>10,189</b>	<b>11,048</b>

## Consolidated Statements of Comprehensive Income

	(Unit: million yen)	
	Year ended March 31, 2024	Year ended March 31, 2025
<b>Profit</b>	11,810	11,603
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,846	(958)
Foreign currency translation adjustment	334	445
Remeasurements of defined benefit plans, net of tax	2,673	(2,189)
Share of other comprehensive income of entities accounted for using equity method	4	(1)
<b>Total other comprehensive income</b>	4,859	(2,703)
<b>Comprehensive income</b>	16,670	8,899
<b>(Comprehensive income attributable to)</b>		
Owners of parent	15,004	8,519
Non-controlling interests	1,665	379

(3) Consolidated Statements of Changes in Equity  
Year ended March 31, 2024 (Fiscal 2023)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,533	111,064	(5,036)	166,562
Changes of items during the period					
Dividends from surplus			(4,983)		(4,983)
Profit attributable to owners of parent			10,189		10,189
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(56)		628	571
Change in ownership interest of parent due to transactions with non-controlling interests		(36)			(36)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(93)	5,206	627	5,739
Balance at the end of current period	36,000	24,440	116,270	(4,409)	172,302

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	934	413	1,376	2,724	547	11,513	181,348
Changes of items during the period							
Dividends from surplus							(4,983)
Profit attributable to owners of parent							10,189
Purchase of treasury shares							(0)
Disposal of treasury shares							571
Change in ownership interest of parent due to transactions with non-controlling interests							(36)
Net changes of items other than shareholders' equity	1,802	339	2,673	4,815	(117)	1,149	5,847
Total changes of items during period	1,802	339	2,673	4,815	(117)	1,149	11,587
Balance at the end of current period	2,736	753	4,049	7,539	430	12,663	192,935



Year ended March 31, 2025 (Fiscal 2024)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,440	116,270	(4,409)	172,302
Changes of items during the period					
Dividends from surplus			(7,013)		(7,013)
Profit attributable to owners of parent			11,048		11,048
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(9)		261	251
Change in ownership interest of parent due to transactions with non-controlling interests		(49)			(49)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(59)	4,034	260	4,235
Balance at the end of current period	36,000	24,380	120,305	(4,148)	176,537

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	2,736	753	4,049	7,539	430	12,663	192,935
Changes of items during the period							
Dividends from surplus							(7,013)
Profit attributable to owners of parent							11,048
Purchase of treasury shares							(0)
Disposal of treasury shares							251
Change in ownership interest of parent due to transactions with non-controlling interests							(49)
Net changes of items other than shareholders' equity	(795)	457	(2,189)	(2,528)	(60)	247	(2,342)
Total changes of items during period	(795)	457	(2,189)	(2,528)	(60)	247	1,893
Balance at the end of current period	1,940	1,210	1,860	5,011	369	12,910	194,828

## (4) Consolidated Statements of Cash Flows

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	18,330	17,047
Depreciation	3,435	3,677
Amortization of goodwill	283	216
Share of (profit) loss of entities accounted for using equity method	(506)	(177)
Increase (decrease) in net defined benefit liability	(585)	(655)
Increase (decrease) in provision for directors' retirement benefits	(9)	27
Increase (decrease) in allowance for doubtful accounts	47	8
Interest and dividend income	(7,803)	(9,277)
Interest expenses	2,509	3,146
Impairment losses	157	578
Loss on retirement of non-current assets	178	0
Loss (gain) on sale of non-current assets	(2)	—
Loss (gain) on sale of shares of subsidiaries and associates	(202)	—
Loss (gain) on sale of investment securities	36	(1,071)
Loss (gain) on valuation of investment securities	(902)	(474)
Loss (gain) on step acquisitions	—	(212)
Loss (gain) on change in equity	(421)	—
Gain on reversal of share acquisition rights	(117)	(117)
Gain on return of assets from retirement benefit trust	—	(1,491)
Additional taxes	—	200
Decrease (increase) in cash segregated as deposits for customers	(20,763)	9,472
Decrease (increase) in trading products (assets)	(55,298)	(14,742)
Increase (decrease) in trading products (liabilities)	187,047	(26,699)
Decrease (increase) in trade date accrual	(33,280)	(48,473)
Decrease (increase) in margin transaction assets	(7,679)	(21,700)
Increase (decrease) in margin transaction liabilities	(10,155)	(2,896)
Decrease (increase) in loans secured by securities	(202,597)	87,056
Increase (decrease) in borrowings secured by securities	118,229	34,241
Increase (decrease) in deposits received	29,166	(10,358)
Increase (decrease) in guarantee deposits received	4,431	(5,922)
Decrease (increase) in other assets	(18,985)	11,368
Increase (decrease) in other liabilities	5,783	(1,946)
<b>Subtotal</b>	<b>10,326</b>	<b>20,825</b>
Interest and dividends received	6,986	10,628
Interest expenses paid	(2,908)	(2,998)
Income taxes paid	(1,589)	(7,676)
<b>Net cash provided by (used in) operating activities</b>	<b>12,814</b>	<b>20,779</b>

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025
<b>Cash flows from investing activities</b>		
Short-term loan advances	(51,157)	(48,832)
Proceeds from collection of short-term loans receivable	12,890	28,701
Purchase of property, plant and equipment	(2,204)	(389)
Proceeds from sale of property, plant and equipment	2	0
Purchase of intangible assets	(2,249)	(2,236)
Purchase of investment securities	(2,990)	(3,852)
Proceeds from sale of investment securities	2,849	4,980
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(252)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	173	—
Purchase of shares of subsidiaries and associates	(100)	(2,513)
Payments for guarantee deposits	(306)	(277)
Proceeds from collection of guarantee deposits	190	356
Other, net	332	(45)
<b>Net cash provided by (used in) investing activities</b>	<b>(42,571)</b>	<b>(24,361)</b>
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	7,415	(5,864)
Proceeds from long-term borrowings	36,500	34,100
Repayments of long-term borrowings	(18,000)	(500)
Proceeds from issuance of short-term bonds	88,100	81,100
Redemption of short-term bonds	(87,100)	(79,500)
Proceeds from issuance of bonds	13,535	5,204
Redemption of bonds	(39,491)	(9,842)
Proceeds from exercise of stock option	492	217
Net decrease (increase) in treasury shares	(0)	(0)
Cash dividends paid	(4,976)	(7,006)
Proceeds from share issuance to non-controlling interests	300	592
Repayments to non-controlling shareholders	(635)	(770)
Dividends paid to non-controlling interests	(83)	(179)
Other, net	(585)	111
<b>Net cash provided by (used in) financing activities</b>	<b>(4,530)</b>	<b>17,662</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>515</b>	<b>613</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(33,772)</b>	<b>14,693</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>130,423</b>	<b>96,651</b>
<b>Cash and cash equivalents at end of period</b>	<b>96,651</b>	<b>111,345</b>

## Supplementary Information

### (1) Breakdown of Commission Received and Net Trading Income

#### ① Commission received

##### ( i ) By item

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025	Yr/Yr	
			Increase (Decrease)	% change
Brokerage commission	17,783	15,114	(2,669)	(15.0) %
Stocks	17,249	14,500	(2,749)	(15.9)
Bonds	14	19	4	32.0
Beneficiary certificates	501	593	92	18.4
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,146	1,501	354	31.0
Stocks	558	652	93	16.8
Bonds	587	758	171	29.1
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	8,182	7,976	(206)	(2.5)
Beneficiary certificates	8,125	7,972	(153)	(1.9)
Other fees received	15,126	16,586	1,460	9.7
Beneficiary certificates	5,983	7,312	1,328	22.2
Total	42,239	41,178	(1,060)	(2.5)

##### ( ii ) By product

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025	Yr/Yr	
			Increase (Decrease)	% change
Stocks	18,515	15,949	(2,565)	(13.9) %
Bonds	622	807	184	29.6
Beneficiary certificates	14,611	15,969	1,358	9.3
Others	8,489	8,452	(37)	(0.4)
Total	42,239	41,178	(1,060)	(2.5)

#### ② Net trading income

(Unit: million yen)

	Year ended March 31, 2024	Year ended March 31, 2025	Yr/Yr	
			Increase (Decrease)	% change
Stocks	25,497	21,729	(3,768)	(14.8) %
Bonds and Forex	14,941	15,175	234	1.6
Total	40,439	36,905	(3,534)	(8.7)

## (2) Comparative Quarterly Consolidated Statements of Income

(Unit: million yen)

	Fiscal 2024				
	1st quarter	2nd quarter	3rd quarter	4th quarter	Total of FY 2024
	Apr. 1, 2024 - Jun. 30, 2024	Jul. 1, 2024 - Sep. 30, 2024	Oct. 1, 2024 - Dec. 31, 2024	Jan. 1, 2025 - Mar. 31, 2025	Apr. 1, 2024 - Mar. 31, 2025
Operating revenues					
Commission received	10,559	10,384	10,455	9,780	41,178
Brokerage commission	4,212	3,594	3,707	3,599	15,114
(Stocks)	4,047	3,436	3,574	3,441	14,500
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	251	214	805	228	1,501
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	2,297	2,251	1,778	1,649	7,976
(Beneficiary certificates)	2,296	2,250	1,777	1,648	7,972
Other fees received	3,797	4,323	4,163	4,302	16,586
(Beneficiary certificates)	1,771	1,794	1,899	1,847	7,312
Net trading income	11,001	7,946	11,005	6,952	36,905
(Stocks)	7,477	2,981	8,073	3,197	21,729
(Bonds and Forex)	3,524	4,964	2,932	3,754	15,175
Financial revenue	1,642	2,277	1,628	2,696	8,244
Total operating revenue	23,203	20,607	23,088	19,428	86,328
Financial expenses	580	918	560	1,087	3,146
Net operating revenue	22,623	19,688	22,528	18,341	83,182
Selling, general and administrative expenses					
Trading related expenses	3,762	3,696	3,433	3,576	14,468
Personnel expenses	8,223	7,975	8,475	8,180	32,855
Real estate expenses	1,967	1,888	1,928	1,950	7,733
Office expenses	2,107	2,288	2,033	2,281	8,711
Depreciation	900	920	900	956	3,677
Taxes and dues	422	418	440	418	1,699
Provision of allowance for doubtful accounts	8	(6)	2	11	15
Other	662	573	516	527	2,280
Total selling, general and administrative expenses	18,053	17,756	17,730	17,902	71,442
Operating profit	4,569	1,932	4,797	439	11,739
Non-operating income	1,355	(47)	646	1,695	3,650
Share of profit of entities accounted for using equity method	52	(52)	244	(67)	177
Other	1,303	4	402	1,763	3,472
Non-operating expenses	31	417	(195)	16	268
Share of loss of entities accounted for using equity method	—	5	(5)	—	—
Other	31	412	(190)	16	268
Ordinary profit	5,893	1,467	5,640	2,118	15,120
Extraordinary income	1	175	2,136	449	2,763
Extraordinary losses	28	7	189	611	837
Profit before income taxes	5,867	1,636	7,587	1,956	17,047
Income taxes-current	758	1,407	1,192	1,182	4,541
Income taxes-deferred	1,000	(523)	838	(413)	902
Profit	4,108	751	5,556	1,186	11,603
Profit attributable to non-controlling interests	836	(979)	930	(232)	555
Profit attributable to owners of parent	3,271	1,731	4,625	1,419	11,048