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July 13, 2026

Consolidated Financial Results for the Six Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: Astena Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8095
URL: https://www.astena-hd.com
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Scheduled date to file semi-annual securities report: July 13, 2026
Scheduled date to commence dividend payments: August 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended May 31, 2026 (from December 1, 2025 to May 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	34,566	14.8	2,294	3.2	2,148	(0.0)	1,417	10.0
May 31, 2025	30,102	7.2	2,222	65.2	2,149	56.3	1,288	82.8

Note: Comprehensive income For the six months ended May 31, 2026: ¥ 1,673 million [61.3%]
For the six months ended May 31, 2025: ¥ 1,036 million [30.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2026	35.10	-
May 31, 2025	31.97	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2026	74,864	28,796	38.0	703.21
November 30, 2025	75,921	27,444	35.7	670.99

Reference: Equity
As of May 31, 2026: ¥ 28,431 million
As of November 30, 2025: ¥ 27,081 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	-	9.00	-	9.00	18.00
Fiscal year ending November 30, 2026	-	9.00			
Fiscal year ending November 30, 2026 (Forecast)			-	9.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending November 30, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	68,000	8.4	3,400	12.6	3,300	13.3	2,350	7.2	58.22

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	41,182,421 shares
As of November 30, 2025	41,097,566 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	751,878 shares
As of November 30, 2025	736,281 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended May 31, 2026	40,387,272 shares
Six months ended May 31, 2025	40,304,319 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of November 30, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	10,190	8,642
Notes and accounts receivable - trade, and contract assets	18,858	17,909
Electronically recorded monetary claims - operating	4,066	4,259
Merchandise and finished goods	8,041	8,749
Work in process	1,650	2,084
Raw materials and supplies	2,514	2,865
Other	2,038	1,700
Allowance for doubtful accounts	(21)	(7)
Total current assets	47,339	46,204
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,910	11,105
Accumulated depreciation	(7,024)	(7,194)
Buildings and structures, net	3,885	3,910
Machinery, equipment and vehicles	11,937	12,028
Accumulated depreciation	(9,446)	(9,668)
Machinery, equipment and vehicles, net	2,491	2,359
Land	2,614	2,928
Other	5,472	5,882
Accumulated depreciation	(3,793)	(4,003)
Other, net	1,678	1,878
Construction in progress	2,620	2,679
Total property, plant and equipment	13,291	13,756
Intangible assets		
Goodwill	3,976	3,809
Technical assets	404	387
Customer relationship	2,671	2,532
Other	1,065	977
Total intangible assets	8,118	7,706
Investments and other assets		
Investment securities	4,291	4,472
Retirement benefit asset	1,539	1,530
Other	1,366	1,218
Allowance for doubtful accounts	(24)	(25)
Total investments and other assets	7,172	7,196
Total non-current assets	28,582	28,659
Deferred assets		
Organization expenses	0	0
Total deferred assets	0	0
Total assets	75,921	74,864

(Millions of yen)

	As of November 30, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,551	9,823
Electronically recorded obligations - operating	5,056	5,333
Short-term borrowings	16,195	9,192
Accrued expenses	3,493	3,341
Income taxes payable	853	749
Provision for bonuses	815	444
Provision for product warranties	23	29
Other	2,084	1,677
Total current liabilities	38,074	30,592
Non-current liabilities		
Long-term borrowings	6,250	11,072
Deferred tax liabilities	742	728
Provision for share-based payments	137	137
Retirement benefit liability	2,306	2,314
Other	965	1,223
Total non-current liabilities	10,402	15,475
Total liabilities	48,476	46,068
Net assets		
Shareholders' equity		
Share capital	4,629	4,651
Capital surplus	6,344	6,365
Retained earnings	13,663	14,711
Treasury shares	(255)	(253)
Total shareholders' equity	24,382	25,475
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,438	1,628
Deferred gains or losses on hedges	0	2
Foreign currency translation adjustment	458	569
Remeasurements of defined benefit plans	803	756
Total accumulated other comprehensive income	2,699	2,955
Non-controlling interests	362	364
Total net assets	27,444	28,796
Total liabilities and net assets	75,921	74,864

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Net sales	30,102	34,566
Cost of sales	19,213	22,496
Gross profit	10,889	12,069
Selling, general and administrative expenses	8,666	9,775
Operating profit	2,222	2,294
Non-operating income		
Interest and dividend income	30	32
Share of profit of entities accounted for using equity method	9	8
Administrative service fee income	65	0
Foreign exchange gains	29	-
Other	61	117
Total non-operating income	195	160
Non-operating expenses		
Interest expenses	71	144
Commission for syndicated loans	46	72
Compensation for damage	100	-
Foreign exchange losses	-	31
Other	50	58
Total non-operating expenses	268	306
Ordinary profit	2,149	2,148
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of investment securities	8	0
Total extraordinary income	10	0
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on disposal of non-current assets	9	6
Impairment losses	118	-
Total extraordinary losses	128	6
Profit before income taxes	2,032	2,143
Income taxes - current	549	544
Income taxes - deferred	201	182
Total income taxes	750	726
Profit	1,281	1,417
Loss attributable to non-controlling interests	(7)	(0)
Profit attributable to owners of parent	1,288	1,417

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Profit	1,281	1,417
Other comprehensive income		
Valuation difference on available-for-sale securities	(158)	189
Deferred gains or losses on hedges	2	1
Foreign currency translation adjustment	(45)	110
Remeasurements of defined benefit plans, net of tax	(42)	(46)
Share of other comprehensive income of entities accounted for using equity method	(0)	-
Total other comprehensive income	(244)	256
Comprehensive income	1,036	1,673
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,043	1,673
Comprehensive income attributable to non-controlling interests	(7)	(0)

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,032	2,143
Depreciation	1,156	1,303
Share-based payment expenses	12	10
Impairment losses	118	-
Increase (decrease) in allowance for doubtful accounts	(1)	(14)
Increase (decrease) in provision for bonuses	(368)	(374)
Increase (decrease) in provision for product warranties	(15)	5
Increase (decrease) in retirement benefit liability	(97)	(60)
Interest and dividend income	(30)	(32)
Interest expenses	71	144
Foreign exchange losses (gains)	0	(2)
Share of loss (profit) of entities accounted for using equity method	(9)	(8)
Loss (gain) on sale of non-current assets	(1)	(0)
Loss on disposal of non-current assets	9	6
Loss (gain) on sale of investment securities	(8)	(0)
Decrease (increase) in accounts receivable - trade, and contract assets	(63)	487
Decrease (increase) in inventories	(996)	(1,476)
Increase (decrease) in trade payables	136	550
Increase (decrease) in accrued expenses	213	(75)
Increase (decrease) in accrued consumption taxes	(212)	(58)
Other, net	(313)	683
Subtotal	1,632	3,230
Interest and dividends received	30	33
Interest paid	(77)	(98)
Income taxes paid	(605)	(654)
Income taxes refund	89	55
Net cash provided by (used in) operating activities	1,069	2,566
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,284)	(1,471)
Proceeds from sale of property, plant and equipment	2	0
Purchase of intangible assets	(203)	(71)
Proceeds from sale of investment securities	17	0
Purchase of investment securities	(61)	(5)
Proceeds from withdrawal of time deposits	-	121
Other, net	(42)	(40)
Net cash provided by (used in) investing activities	(1,572)	(1,468)

(Millions of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,312)	(7,648)
Proceeds from long-term borrowings	5,000	6,800
Repayments of long-term borrowings	(523)	(1,334)
Purchase of treasury shares	(0)	(0)
Repayments of finance lease liabilities	(31)	(42)
Proceeds from share issuance to non-controlling shareholders	10	-
Dividends paid	(367)	(369)
Proceeds from sale of treasury shares	-	2
Net cash provided by (used in) financing activities	775	(2,593)
Effect of exchange rate change on cash and cash equivalents	(33)	68
Net increase (decrease) in cash and cash equivalents	238	(1,427)
Cash and cash equivalents at beginning of period	5,978	10,067
Cash and cash equivalents at end of period	6,216	8,640