

October 10, 2025

Consolidated Financial Results for the Nine Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: Astena Holdings Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8095
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended August 31, 2025 (from December 1, 2024 to August 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended August 31, 2025	45,477	8.1	2,803	40.1	2,714	34.7	1,635	43.7
August 31, 2024	42,077	3.4	2,001	192.0	2,015	155.1	1,138	442.3

Note: Comprehensive income For the nine months ended August 31, 2025: ¥1,658 million [28.4%]
 For the nine months ended August 31, 2024: ¥1,292 million [67.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended August 31, 2025	40.56	-
August 31, 2024	28.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	71,269	26,283	36.7	647.22
November 30, 2024	64,595	25,302	39.0	625.15

Reference: Equity
 As of August 31, 2025: ¥26,122 million
 As of November 30, 2024: ¥25,165 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2024	-	9.00	-	9.00	18.00
Fiscal year ending November 30, 2025	-	9.00	-		
Fiscal year ending November 30, 2025 (Forecast)				9.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending November 30, 2025 (from December 1, 2024 to November 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending November 30, 2025	64,000	10.4	3,100	10.1	2,900	3.4	1,800	-	44.63

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	41,097,566 shares
As of November 30, 2024	40,982,832 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	736,154 shares
As of November 30, 2024	727,248 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended August 31, 2025	40,322,262 shares
Nine months ended August 31, 2024	39,883,996 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available as of the date of this release and assumptions such as forecasts of the future economic environment, and actual results may differ from the forecasts due to various factors in the future. For more information, see "1. Summary of Business Results, etc."

(Changing the display unit of the amount)

The amounts of items and other items listed in the Company's quarterly consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to in units of 1 million yen from the first quarter consolidated accounting period and the first quarter consolidated cumulative period. For the sake of ease of comparison, the consolidated cumulative periods for the previous consolidated fiscal year and the third quarter of the previous fiscal year have also been changed to units of million yen.

Quarterly consolidated balance sheet

(Millions of yen)

	As of November 30, 2024	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	6,101	10,108
Notes and accounts receivable - trade, and contract assets	16,703	16,770
Electronically recorded monetary claims - operating	4,643	4,848
Merchandise and finished goods	6,136	7,618
Work in process	1,866	1,872
Raw materials and supplies	2,403	2,543
Other	1,295	2,061
Allowance for doubtful accounts	(8)	(5)
Total current assets	39,141	45,816
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,560	10,784
Accumulated depreciation	(6,723)	(6,938)
Buildings and structures, net	3,837	3,846
Machinery, equipment and vehicles	10,994	11,657
Accumulated depreciation	(9,045)	(9,273)
Machinery, equipment and vehicles, net	1,949	2,384
Land	2,447	2,454
Other	4,809	5,268
Accumulated depreciation	(3,390)	(3,652)
Other, net	1,418	1,615
Construction in progress	2,266	2,478
Total property, plant and equipment	11,920	12,779
Intangible assets		
Goodwill	3,752	3,542
Technical assets	439	413
Customer relationship	1,617	1,463
Other	1,085	1,021
Total intangible assets	6,893	6,441
Investments and other assets		
Investment securities	4,137	4,418
Retirement benefit asset	1,071	1,088
Other	1,454	748
Allowance for doubtful accounts	(23)	(24)
Total investments and other assets	6,639	6,231
Total non-current assets	25,453	25,452
Deferred assets		
Organization expenses	0	0
Total deferred assets	0	0
Total assets	64,595	71,269

	As of November 30, 2024	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,272	8,645
Electronically recorded obligations - operating	4,339	5,038
Short-term borrowings	11,390	16,019
Accrued expenses	3,166	2,255
Income taxes payable	732	625
Provision for bonuses	684	731
Provision for product warranties	58	4
Provision for loss on disaster	14	-
Other	2,243	1,730
Total current liabilities	31,903	35,050
Non-current liabilities		
Long-term borrowings	3,445	6,303
Deferred tax liabilities	909	252
Provision for share-based payments	105	105
Retirement benefit liability	2,403	2,405
Other	526	868
Total non-current liabilities	7,389	9,935
Total liabilities	39,293	44,986
Net assets		
Shareholders' equity		
Share capital	4,605	4,629
Capital surplus	6,320	6,346
Retained earnings	12,229	13,105
Treasury shares	(255)	(255)
Total shareholders' equity	22,900	23,826
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,388	1,477
Deferred gains or losses on hedges	(2)	(0)
Foreign currency translation adjustment	319	316
Remeasurements of defined benefit plans	560	502
Total accumulated other comprehensive income	2,265	2,295
Non-controlling interests	136	160
Total net assets	25,302	26,283
Total liabilities and net assets	64,595	71,269

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended August 31, 2024	Nine months ended August 31, 2025
Net sales	42,077	45,477
Cost of sales	28,141	29,339
Gross profit	13,935	16,138
Selling, general and administrative expenses	11,933	13,334
Operating profit	2,001	2,803
Non-operating income		
Interest and dividend income	58	59
Share of profit of entities accounted for using equity method	-	16
Administrative service fee income	1	65
Foreign exchange gains	-	17
Other	104	89
Total non-operating income	165	249
Non-operating expenses		
Interest expenses	51	115
Office relocation expenses	36	-
Share of loss of entities accounted for using equity method	12	-
Compensation for damage	-	100
Foreign exchange losses	7	-
Commission for syndicated loans	9	49
Other	32	73
Total non-operating expenses	151	338
Ordinary profit	2,015	2,714
Extraordinary income		
Gain on sale of non-current assets	0	2
Gain on sale of investment securities	-	8
Total extraordinary income	0	10
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on disposal of non-current assets	132	19
Loss on valuation of investment securities	98	-
Loss on disaster	36	-
Impairment losses	-	138
Business restructuring expenses	-	28
Total extraordinary losses	267	186
Profit before income taxes	1,748	2,539
Income taxes - current	668	897
Income taxes - deferred	(53)	13
Total income taxes	615	910
Profit	1,133	1,628
Loss attributable to non-controlling interests	(5)	(7)
Profit attributable to owners of parent	1,138	1,635

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended August 31, 2024	Nine months ended August 31, 2025
Profit	1,133	1,628
Other comprehensive income		
Valuation difference on available-for-sale securities	174	89
Deferred gains or losses on hedges	(0)	2
Foreign currency translation adjustment	10	(2)
Remeasurements of defined benefit plans, net of tax	(25)	(58)
Share of other comprehensive income of entities accounted for using equity method	0	(0)
Total other comprehensive income	159	30
Comprehensive income	1,292	1,658
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,297	1,665
Comprehensive income attributable to non-controlling interests	(5)	(7)