September 29, 2026

To whom it may concern:

Company name: Nifco Inc.
Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa
Code Number: 7988 (TSE Prime Section)
Representative: Representative Director, President & CEO, Masaharu Shibao
Person in charge: General Manager, Finance & Accounting Department
Hiroshi Hamada
(TEL 03-5476-4853)

Notice Regarding Cancellation of Treasury Shares
(Cancellation of Treasury Shares pursuant to Article 178 of the Companies Act)

Nifco Inc. (the "Company") hereby announces that at the meeting of its Board of Directors held today, the Company resolved to cancel its treasury shares in accordance with Article 178 of the Companies Act, as outlined below.

1. Details of the Share Cancellation

(1) Type of shares to be cancelled	Common shares of the Company
(2) Number of shares to be cancelled *	19,609,228 shares (9.78 % of the total number of issued shares before cancellation)
(3) Scheduled date of cancellation	October 7, 2026

*Notice: As announced in the "Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation" dated May 14, 2026, the Company resolved to conduct a two-for-one stock split of its common shares, effective for shareholders recorded in the final shareholder register as of the record date of September 30, 2026, whereby each share of common stock held will be split into two shares.
The number of shares to be cancelled in "(2) Number of shares to be cancelled" is presented on a post-stock-split basis. The number of shares to be cancelled before taking the stock split into account is 9,804,614 shares.

(Reference)

Total number of issued shares after cancellation **	180,856,000 shares

**Notice: The number reflects the effect of the stock split described in the footnote to "1. Details of the Share Cancellation" above.
For reference, the total number of issued shares after the cancellation, before giving effect to the stock split, would be 90,428,000 shares.

= = END = =