

Highlight

Summary of Consolidated Financial Results for Fiscal Year Ending March 31, 2022

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2021 (April 1, 2021 to March 31, 2022)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	283,777	10.8	30,540	10.3	33,602	13.8	22,959	24.8
FY2020	256,078	-11.1	27,695	-6.9	29,535	2.7	18,402	0.4

Note: Comprehensive income: 33,180 million yen in FY2021(89.5%), 17,511 million yen in FY2020(3.5%)

	Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share	Return on equity (ROE)	Ordinary income / Total assets	Operating income / Net sales
	Yen	Yen	%	%	%
FY2021	227.27	—	12.3	10.5	10.8
FY2020	181.09	—	10.7	9.7	10.8

Note: Diluted profit attributable to owners of parent per share of FY2021 and FY2020 are not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2021	333,068	200,875	59.5	1,978.36
FY2020	307,127	178,649	57.5	1,737.80

Reference: Equity capital: 198,175 million yen in FY2021, 176,472 million yen in FY2020

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of the period
	Million yen	Million yen	Million yen	Million yen
FY2021	31,743	-9,479	-13,516	109,992
FY2020	39,922	-12,570	-20,273	95,744

2. Dividends

	Dividend per share					Total amount of dividends (annual)	Payout ratio (consolidated basis)	Ratio of dividends to net assets (consolidated basis)
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY			
	Yen	Yen	Yen	Yen	Yen			
FY2020	—	25.00	—	28.00	53.00	5,382	29.3	3.1
FY2021	—	31.00	—	31.00	62.00	6,240	27.3	3.3
FY2022 (forecast)	—	31.00	—	31.00	62.00		31.1	

3. Forecasts for FY2022 (April 1, 2022 to March 31, 2023)

(The percentages denote year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2022	305,000	7.5	31,500	3.1	30,500	-9.2	20,000	-12.9	199.66

4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): Yes

New consolidation: - company (company name): - Exclusion: 1 company (company name): Nifco Products Espana, S.L.U.

Nifco Products Espana, S.L.U. a wholly-owned subsidiary of the Company, was sold in November 2021 and is therefore no longer a principal subsidiary.

(2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

- | | |
|--|------|
| 1) Changes following the revision of accounting standards, etc.: | Yes |
| 2) Changes other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

(3) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in FY2021; 107,508,954 in FY2020

2) Number of treasury stocks at end of the period: 7,337,418 in FY2021; 5,959,585 in FY2020

3) Average number of shares outstanding during the period: 101,023,594 in FY2021; 101,617,357 in FY2020

*This financial summary is not subject to audit procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the audit procedures for the consolidated financial statements have not been completed.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For FY2020 (April 1, 2020 to March 31, 2021)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	230,745	25,333	256,078	-	256,078
(2) Inter-segment sales	-	-	-	-	-
Total	230,745	25,333	256,078	-	256,078
Segment profit (loss)	28,946	4,145	33,091	(5,396)	27,695

- For FY2021 (April 1, 2021 to March 31, 2022)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	254,044	29,732	283,777	-	283,777
(2) Inter-segment sales	-	-	-	-	-
Total	254,044	29,732	283,777	-	283,777
Segment profit (loss)	30,157	5,564	35,722	(5,182)	30,540