

To whom it may concern

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 Company Code 7988 (TSE Prime Section)
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Notice of Revision to the Consolidated Business Results & Dividend Payment Forecasts for FY2024

Based on recent business developments, Nifco Inc. (the "Company") would like to announce revisions made to the financial and dividend forecasts for the fiscal year ending March 2025 (Apr 1st 2024 – Mar 31st 2025) which were previously announced on May 13th 2024, as indicated below.

The Company hereby announces that at a meeting of its Board of Directors held today, they decided to revise the forecasts for dividends of the fiscal year ending March 2025, as follows.

1. Revised Financial Forecast

(1) Revision to the forecast for consolidated financial results for FY2024 at the end of March 2025 (Apr 1st 2024 – Mar 31st 2025)

(Units: 1 million yen, %, 1 yen/share)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earning per share
Previous forecast (A) (Announced May 13th 2024)	340,000	45,000	44,200	26,100	262.05
Revised forecast (B)	351,000	48,000	49,000	33,000	340.16
Difference (B-A)	11,000	3,000	4,800	6,900	—
Rate of change	3.2%	6.7%	10.9%	26.4%	—
(Ref.) Results for the previous fiscal year (FY2023)	371,639	43,925	49,665	18,252	183.26

(2) Reasons for the revision

For the fiscal year ending March 2025, we have revised our forecasts for FY2024 because net sales, operating profit, ordinary profit, and basic earning are all expected to exceed our initial forecasts. This is due to the strong performance of the industrial plastic parts & components business and the fact that the yen has depreciated more than expected, so the exchange rate used as the premise for the financial forecast has been revised.

However, the main exchange rates used in the forecast for consolidated financial results are ¥151/US\$ and ¥164/Euro€.

2. Revised Dividend Forecast

(1) Revised Dividend Forecast

	Dividend payment per share (yen)		
	At end of second quarter	At end of FY	FY
Previous forecast (Announced May 13th 2024)		35.00	35.00
Revised forecast		40.00	75.00
Payment for the fiscal year	35.00		
(Ref.) Results for the previous fiscal year (FY2023)	32.00	32.00	64.00

(2) Reasons for the revision

As a result of the revision to the forecast for consolidated financial results, the dividend amount per share has been increased by ¥5 from ¥35 per share to ¥40 per share.

With a midterm dividend payment of ¥35 per share and an end-term payment of ¥40 per share, the total dividend payment for the year is going to be ¥75 per share. The end-term dividend is scheduled to be discussed at the Annual General Meeting of Shareholders to be held in June 2025.

NB. The above forecasts have been formulated on the basis of available information as of the date of this release but the actual results of the Company may differ from these due to various future factors.