

To whom it may concern

Company Name: Nifco Inc.
Head Office: Hikarinooka 5-3, Yokosuka City, Kanagawa Prefecture
Company Code: 7988 (TSE Prime Market)
Rep. Director: Masaharu Shibao Representative Director, President & CEO
Contact Person: Kumi Sano Executive Officer, Head of Administration
(TEL 03-5476-4850)

Announcement concerning appointment of Directors and Executive Officers

The following decisions related to the appointment of Directors and Executive Officers were made at the board of directors' meeting held today.

The appointment of directors shall be formally approved at the 73rd Annual General Meeting of Shareholders scheduled for June 24, 2025.

1. Candidates for Directors (scheduled date of change: June 24, 2025)
 - (1) Directors scheduled to be reappointed (excluding Directors who are Audit & Supervisory Committee Members) (3)
 - Masaharu Shibao
 - Yoshiko Nonogaki (External)
 - Yoshio Kometani (External)
 - (2) Directors, Audit & Supervisory Committee Members scheduled to be reappointed (2)
 - Mitsuhiro Matsumoto (External)
 - Izumi Hayashi (External)
 - (3) Newly appointed directors (excluding Directors who are Audit & Supervisory Committee Members) (2)
 - Satoshi Yamahata (External)
 - Michihiro Fukuo

【Profile of Satoshi Yamahata】

Date of Birth	December 3, 1960 (64)
Profile	1984 Apr Joined Iino Kaiun Kaisha, Ltd.
	1988 Jan Joined Yamaha Corporation
	2009 Aug GM, Accounting and Financing Dept.
	2013 Jun Executive Officer, GM Corporate Planning Dept.
	2015 Jun Director, Senior Executive Officer, Head of Operations
	2017 Jun Director, Managing Executive Officer, Head of Management and Operations

2024 Jun Managing Executive Officer, Head of Corporate Functions (to present)

【Profile of Michihiro Fukuo】

Date of Birth	September 24, 1971 (53)
Profile	1994 Apr Joined Nifco Inc.
	2015 Apr GM, Advanced Technology R&D Div., Technology Development Center
	2018 Jan Head of Technology Development Center
	2022 Apr Deputy Head of Technology
	2024 Apr Executive Officer, Head of R&D & CTO (to present)

(4) Newly appointed director, Audit & Supervisory Committee Member (1)

- Toshiki Yauchi

【Profile of Toshiki Yauchi】

Date of Birth	July 16, 1961 (63)
Profile	1985 Apr Joined Nifco Inc.
	2007 Jul GM, Corporate Strategy Div.
	2015 Jun Executive Officer, GM of Corporate Strategy Div.
	2018 Jun Director and Executive Managing Officer, GM of Corporate Strategy Div. In charge of Administration & Finance.
	2019 Jun Director and Senior Executive Managing Officer, GM of Corporate Strategy Div. In charge of Administration & Finance.
	2021 Jun Director, Senior Executive Managing Officer, CFO and CSO
	2024 Jul Director, Senior Executive Managing Officer, CFO and CSO, Head of management control (act.) (to present)

(5) Retiring Director (excluding Directors who are Audit & Supervisory Committee Members) (1)

- Masayuki Abe (External)

(6) Retiring Director, Audit & Supervisory Committee Member (1)

- Junji Honda

2. Change of Executive Officers (scheduled date of Change: June 24, 2025)

(1) Newly appointed Executive Officer (1)

- Han Sagong

(2) Retiring Executive Officers (2)

- Toshiki Yauchi
- Hyun-don Choi

【Reference】

As a result, the new management system will be as follows from June 24, 2025 onwards.

Representative Director (1)

Masaharu Shibao Representative Director, President & CEO

Directors (4)

Michihiro Fukuo Director, Head of R&D & CTO, Head of Manufacturing & CPO (NEW)

Yoshiko Nonogaki Director (External)

Yoshio Kometani Director (External)

Satoshi Yamahata Director (External) (NEW)

Directors, Audit & Supervisory Committee Members (3)

Toshiki Yauchi Director, Audit & Supervisory Committee Member (NEW)

Mitsuhiro Matsumoto Director (External), Audit & Supervisory Committee Member

Izumi Hayashi Director (External), Audit & Supervisory Committee Member

Executive Officers (13)

Masashi Koizumi Executive Officer, Life Solutions Company, Company President

Masaya Nagaoka Executive Officer, Group Strategic Projects

Norihiko Murata Executive Officer, General Manager, ESG Promotion Office

Jin Jing-Jun Executive Officer, China 5 Plant Control Officer,
President and CEO Dongguan Nifco Co, Ltd.

Joan Oliveras Executive Officer, Head of Management Control, CFO & CSO,
Europe Business Control Officer (act.)

Kumi Sano Executive Officer, Head of Administration

Michael Rodenberg Executive Officer, North America Business Control Officer,
CEO Nifco America Corp., Nifco Central Mexico

Ken Yokota Executive Officer, ASEAN Business Control Officer,
Co-CEO Nifco Thailand

Kazuomi Sakata Executive Officer, Head of Production Engineering

Akihiko Hirose Executive Officer, Head of Quality Assurance & CQO

Tamotsu Sugiyama Executive Officer, Head of Sales

Takahide Ichimaru Executive Officer, Head of Platform Business

Han Sagong Executive Officer, Nifco Korea Group Control Officer,
President & CEO Nifco Korea Inc. (NEW)

--END--