

Corporate Name: Nifco Inc. (URL: <https://www.nifco.com/en/>)

October 28, 2022

Stock Exchange: TSE 1<sup>st</sup> section; Code Number: 7988

President & COO: Masaharu Shibao

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Shihanki-Hokokusho to be submitted on: November 11, 2022

Dividend disbursement to be started on: November 28, 2022

**Highlight**

## Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2023

(These figures are rounded down to the nearest million yen.)

### 1. Consolidated Financial Results for First Half of FY2022 (April 1 to September 30, 2022)

#### (1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2022	148,350	6.2	15,217	(5.3)	20,345	20.0
First Half FY2021	139,663	30.0	16,076	146.2	16,957	156.5

Note: Comprehensive income: 29,335 million yen in First Half FY2022 (56.8%), 18,712 million yen in First Half FY2021 (—%)

	Profit attributable to owners of parent		Basic earning per share	Diluted earning per share
	Million yen	%	Yen	Yen
First Half FY2022	13,840	16.4	138.10	—
First Half FY2021	11,890	279.0	117.19	—

Note: Diluted earning per share of First Half FY2022 and First Half FY2021 are not shown in the above table, as there are no potential common shares with dilution effect.

#### (2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2022	364,213	227,080	61.5	2,235.11
FY2021	333,068	200,875	59.5	1,978.36

Reference: Equity capital: 224,139 million yen in First Half FY2022, 198,175 million yen in FY2021

### 2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2021	—	31.00	—	31.00	62.00
FY2022	—	31.00	—	—	—
FY2022 (forecast)	—	—	—	31.00	62.00

Note: Revision of the latest forecasts: None

### 3. Forecasts for FY2022 (April 1, 2022 to March 31, 2023)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2022	305,000	7.5	31,500	3.1	30,500	(9.2)	20,000	(12.9)	199.66

Note: Revision of the latest forecasts: None

#### 4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None

New consolidation: - company (company name): - Exclusion: - company (company name): -

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

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|--|------|
| 1) Changes following the revision of accounting standards, etc.: | Yes  |
| 2) Changes other than 1):  | None |
| 3) Changes in accounting estimates:                              | None |
| 4) Retrospective restatement:                                    | None |

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in First Half FY2022; 107,508,954 in FY2021.

2) Number of treasury stocks at end of the period: 7,227,619 in First Half FY2022; 7,337,418 in FY2021.

3) Average number of shares outstanding during the period: 100,215,758 in First Half FY2022; 101,461,891 in First Half FY2021.

\*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

#### \* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

### (Consolidated Financial Statements)

#### Segment Information

[Business segment information]

- For the First Half of FY2021 (April 1 to September 30, 2021)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	126,135	13,528	139,663	-	139,663
(2) Intersegment sales or transfers	-	-	-	-	-
Total	126,135	13,528	139,663	-	139,663
Segment profit (loss)	16,230	2,374	18,605	(2,529)	16,076

- For the First Half of FY2022 (April 1 to September 30, 2022)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	133,258	15,091	148,350	-	148,350
(2) Intersegment sales or transfers	-	0	0	(0)	-
Total	133,258	15,091	148,350	(0)	148,350
Segment profit (loss)	15,144	2,476	17,260	(2,402)	15,217