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May 20, 2024

To whom it may concern:

Company name: Nifco Inc.  
Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa  
Code Number: 7988 (TSE Prime Section)  
Representative Director & CEO  
Representative: Masaharu Shibao  
Person in charge: Director, Senior Executive Managing Officer & CFO  
Toshiki Yauchi

(TEL: 03-5476-4853)

**Notice of the Result of the Acquisition of Own Shares through Off-Auction Own Share Repurchase  
Trading (ToSTNeT-3)**

Nifco Inc. (the “Company”) hereby announces that the acquisition of treasury shares (the “Acquisition”) announced on May 17, 2024 has been executed as follows. Furthermore, the Company announces that the Acquisition has been completed as resolved at the Board of Directors meeting convened on May 17, 2024. In addition, as a result of the Acquisition, the 1st issuance of stock acquisition rights via third-party allotment based on a resolution at the Board of Directors meeting convened on May 17, 2024 has been finalized. For details, please refer to the Company’s press release entitled “Notice on the Decision of Terms of the 8th Issuance of Stock Acquisition Rights via Third-Party Allotment for Acquisition of Own Shares via Fully Committed Share Repurchase (Japanese ASR)” dated May 20, 2024.

1. Reason for the Treasury Share Acquisition

To enhance capital funds efficiency and enable a flexible financial policy in response to changes in the business environment.

2. Overview of the Acquisition

(1)	Class of shares	Ordinary shares of the Company
(2)	Total number of shares	1,300,000 shares (1.30% of total shares outstanding (excluding treasury shares))
(3)	Total monetary sum of the acquisition	4,999,800,000 yen
(4)	Acquisition date	May 20, 2024

This document is a press release to publically announce the results of and conclusion of the Company’s acquisition of its treasury shares through off-auction own share repurchase trading (ToSTNeT-3) system. It is not intended in any way to be an investment solicitation or serve any other similar purposes.

(5) Acquisition method	Purchase via Tokyo Stock Exchange off-auction own share repurchase trading (ToSTNeT-3)
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(Note) 1,219,100 shares out of the number of shares in (2) above were purchased from Nomura Securities Co., Ltd., but the number may change when accounting for adjustment transactions executed at a later date to ensure that the Company's acquisition value is equivalent to the average of its share price over a certain period. For details, please refer to the Company's press release dated May 17, 2024 entitled "Notice Regarding Treasury Share Repurchase and the Purchase of Treasury Shares through the Off-Auction Share Repurchase Trading (ToSTNeT-3) System (Repurchase of Treasury Shares Based on the Stipulations of Article 459, Clause 1 of the Companies Act, and Repurchase of Treasury Shares through a Fully Committed Share Repurchase (Japanese ASR))".

(Reference) Overview of the resolution on acquisition of own shares (announced May 17, 2024)

(1) Class of shares to be acquired	Ordinary shares of the Company
(2) Total number of shares to be acquired	1,300,000 shares (1.30% of total shares outstanding (excluding treasury shares))
(3) Total monetary sum of the acquisition	4,999,800,000 yen

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