

February 4th, 2019

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka, Yokosuka-shi,
Kanagawa
Company Code 7988 (1st Board TSE)
Rep. Director President & Representative Director,
Toshiyuki Yamamoto
Contact Person Executive Managing Officer,
Head of Administration, Kotaro Suzuki
(TEL 03-5476-4850)

Announcement concerning Executive Staff

The following decisions regarding executive staff were made at a board of directors' meeting held today. In addition the appointment of directors and auditors shall be formally approved at the Shareholders' meeting scheduled for June 21st 2019.

Details

1. Reappointment of Directors (5). (Planned effective date: June 21st 2019)
Toshiyuki Yamamoto
Fukuo Iwasaki
Masaharu Shibao
Toshiki Yauchi
Keiji Tachikawa (external appointment)
2. New appointment of Director (1) (Planned effective date: June 21st 2019)
Yoshiko Nonogaki (external appointment)

History

Date of Birth	July 31 st 1957 (61)
History	April 1980: Joined Sony Ltd.
	September 1992: President & Representative Director, Sony Poland
	April 2009: Manager, Planning & Marketing Department, Business & Professional Enterprise HQ, Sony Ltd
	April 2013: Director of Global Diversity, Personnel HQ, Sony Ltd
	June 2015: External Director, Jolly Pasta Ltd. (current)

3. Retirement of Directors (2) (Planned effective date: June 21st 2019)
Kiyohiko Fukawa
Toyoo Gyoten

4. New appointment of Audit & Supervisory Board Member (2) (Planned effective date: June 21st 2019)
Tomoyasu Kato
Mitsuhiro Matsumoto (external appointment)

History: Tomoyasu Kato

Date of Birth	September 10 th 1953 (65)
History	April 1977: Joined Nifco Inc.
	June 2006: Executive Officer, General Manager, Global Purchasing
	June 2010: Executive Officer, Head of Sagamihara Plant
	April 2013: Executive Officer, General Manager, Purchasing & Logistics, General Manager, Purchasing
	June 2014: Senior Advisor, Auditing Office (current)

History: Mitsuhiro Matsumoto

Date of Birth	May 7 th 1969 (49)
History	October 1992: Joined Aoyama Audit Corporation (now Arata Audit Corporation PwC)
	October 1999 : CPA, opened Matsumoto Accounting Office
	January 2001: CPA, Tax Accountant, Matsumoto Accounting Office reorganization (current)
	September 2008: External Auditor, Suzuki Ltd., (currently External Director & Audit Committee Member)
	August 2014: External Auditor, Hoden Seimitsu Kako Kenkyusho Co., Ltd (current)

5. Retirement of Audit & Supervisory Board Member (2) (Planned effective date: June 21st 2019)
Yoshiaki Notoya
Kagetoshi Uchida (external appointment)

6. Candidate for Audit & Supervisory Board Member appointment (1) (Planned effective date: June 21st 2019)
Masakazu Wakabayashi (external appointment)

History: Masakazu Wakabayashi

Date of Birth	January 30 th 1963 (56)
History	October 1988: Joined Century Auditing Corporation
	December 1997: Appointed as regular staff member, Century Auditing Corporation
	April 2007: Joined Yasumori Audit Corporation
	May 2008 : Appointed as representative partner, Yasumori Audit Corporation (current)

7. Changes to Director's positions (Planned effective date: June 21st 2019)

	New	Current
Masaharu Shibao	-Director -Senior Executive Managing Officer -Chief Marketing Officer -Head of Sales In charge of Technology & Platform Business	-Director -Executive Managing Officer -Chief Marketing Officer -Head of Sales In charge of Technology & Platform Business
Toshiki Yauchi	-Director -Senior Executive Managing Officer -General Manager, Corporate Strategy Division In charge of Administration & Finance	-Director -Executive Managing Officer -General Manager, Corporate Strategy Division In charge of Administration & Finance

The above changes will result in the following below as of June 21st 2019.

Members of the Board (6)

Toshiyuki Yamamoto	-President & Representative Director -Chief Executive Officer -Chief Operating Officer
Fukuo Iwasaki	-Director -Senior Executive Managing Officer -Head of Manufacturing In charge of Quality Assurance & Purchasing
Masaharu Shibao	-Director -Senior Executive Managing Officer -Chief Marketing Officer -Head of Sales In charge of Technology & Platform Business
Toshiki Yauchi	-Director -Senior Executive Managing Officer -General Manager, Corporate Strategy Division In charge of Administration & Finance
Keiji Tachikawa	-Director (external appointment)
Yoshiko Nonogaki	-Director (external appointment)

Members of the Board of Auditors (4)

Akinobu Suzuki	-Standing Audit & Supervisory Board Member
Tomoyasu Kato	-Standing Audit & Supervisory Board Member
Toshiyuki Arai	-Audit & Supervisory Board Member (external appointment)
Mitsuhiro Matsumoto	-Audit & Supervisory Board Member (external appointment)

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