

February 26<sup>th</sup>, 2019

Company Name Nifco Inc.  
Head Office 5-3 Hikarinooka, Yokosuka-shi, Kanagawa  
Company Code 7988 (1<sup>st</sup> Board TSE)  
Rep. Director President & Representative Director,  
Toshiyuki Yamamoto  
Contact Person Executive Managing Officer,  
Head of Administration, Kotaro Suzuki  
(TEL 03-5476-4850)

Announcement concerning Executive Staff

The following decisions regarding executive staff (executive officers) were made at a board of directors' meeting held today.

Details

1. Changes to Executive Officers

(1) Retirement of Executive Officers (2) (Planned effective date: June 21<sup>st</sup> 2019)

Name	New	Current
Kazumasa Kurihara	-Chief General Manager -General Manager, Auditing Division	-Executive Officer -General Manager, Auditing Division
Toshiya Arai	-Chief General Manager -Deputy Divisional General Manager, Platform Business Division	-Executive Officer -Deputy Divisional General Manager, Platform Business Division

(2) Assignment Changes for Executive Officers (Planned effective date: April 1<sup>st</sup> 2019)

Name	New	Current
Moritoshi Fukuda	-Executive Officer -President, Nifco Poland Sp.zo.o -Vice Chairman, Nifco U.K. Ltd	-Executive Officer -President, Nifco Poland Sp.zo.o
Norihiko Murata	-Executive Officer -China Sales Control Head	-Executive Officer -Deputy Head of Sales -Chief Representative China Operations
Masaya Nagaoka	-Executive Officer -Deputy Head of Finance -General Manager, Overseas Management Control Department, Finance	-Executive Officer -General Manager, Overseas Management Control Department, Finance

(N. B.) The above changes will result in the new management structure below as of June 21<sup>st</sup> 2019.

### Members of the Board (6)

Toshiyuki Yamamoto	-President & Representative Director -Chief Executive Officer -Chief Operating Officer
Fukuo Iwasaki	-Director -Senior Executive Managing Officer -Head of Manufacturing In charge of Quality Assurance & Purchasing
Masaharu Shibao	-Director -Senior Executive Managing Officer -Chief Marketing Officer -Head of Sales In charge of Technology & Platform Business
Toshiki Yauchi	-Director -Senior Executive Managing Officer -Divisional General Manager Corporate Strategy Division In charge of Administration & Finance
Keiji Tachikawa	-Director (external appointment)
Yoshiko Nonogaki	-Director (external appointment)

### Members of the Board of Auditors (4)

Akinobu Suzuki	-Standing Audit & Supervisory Board Member
Tomoyasu Kato	-Standing Audit & Supervisory Board Member
Toshiyuki Arai	-Audit & Supervisory Board Member (external)
Mitsuhiro Matsumoto	-Audit & Supervisory Board Member (external)

### Executive Managing Officers (3)

Junji Honda	-Chief Financial Officer -Head of Finance
Masanobu Kawamoto	-Chief Technology Officer -Head of Technology
Kotaro Suzuki	-Chief Information Officer -Head of Administration

### Executive Officers (9)

Moritoshi Fukuda	-President, Nifco Poland Sp.zo.o. -Vice Chairman, Nifco U.K. Ltd
Mikio Otake	-Head of Purchasing -Deputy Head of Manufacturing
Gorou Asami	-Chief Quality Assurance Officer -Head of Quality Assurance
Hyundon Choi	-President, Nifco Korea Inc.
Norihiko Murata	-China Sales Control Head
Tsutomu Mannari	-Regional Chief Financial Officer, North America

Yuji Kubota	-Deputy Head of Manufacturing -General Manager, NNP Promotion Department
Masashi Koizumi	-Head of Home Solutions Company -General Manager, Sales -Co-CEO, Nifco Thailand Co., Ltd -President, Nifco India Private Ltd -ASEAN Business Control Officer
Masaya Nagaoka	-Deputy Head of Finance -General Manager, Overseas Management Control Department

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