

Company Name Nifco Inc.
 Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
 Company Code 7988 (1st Board TSE)
 Rep. Director President & Representative Director
 Toshiyuki Yamamoto
 Contact Person Executive Managing Officer,
 Chief Financial Officer, Junji Honda
 (TEL 03-5476-4853)

Notice Concerning the Status of Acquisition of Own Shares
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation
under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares (ongoing status) based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

1	Type of shares to be acquired	Common shares of the Company
2	Total number of shares acquired	660,000 shares
3	Total acquisition price	1,851,886,000 yen
4	Acquisition period	Between November 1 st 2018 – November 30 th 2018
5	Acquisition method	Purchased on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at Board of Directors' meeting held on October 30th 2018.

1	Type of shares to be acquired	Common shares of the Company
2	Total number of shares to be acquired	1,000,000 units (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.96%)
3	Total acquisition cost	3 billion yen (upper limit)
4	Acquisition period	Between November 1 st 2018 – December 20 th 2018
5	Acquisition method	Purchased on the Tokyo Stock Exchange

(N. B.) It is possible that part of the acquisition may not take place depending on market conditions

2. The accumulative number and value of shares acquired pursuant to the resolution above (as of November 30th 2018)

1	Total number of shares acquired	660,000 shares
2	Total acquisition price	1,851,886,000 yen

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