



March 12, 2024

To whom it may concern

Company Name: Nifco Inc.
Head Office: Hikarinooka 5-3, Yokosuka City, Kanagawa Prefecture
Company Code: 7988 (TSE Prime Market)
Rep. Director: Masaharu Shibao Representative Director, President & CEO
Contact Person: Toshiki Yauchi Director, Senior Managing Officer & CFO
(TEL 03-5476-4853)

Notice Concerning the Acquisition of Own Shares
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc., ("the Company") resolved at a Board of Directors' meeting held on March 12th matters relating to the acquisition of its own shares, based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act. As the Company has determined the specific acquisition method as outlined below, it hereby provides notice thereof.

1. Reason for the acquisition

To enhance capital funds efficiency and enable a flexible financial policy in response to changes in the business environment.

2. Acquisition details

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	550,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.55%)
(3) Total acquisition cost	2 billion yen (upper limit)
(4) Acquisition period	Between March 14th, 2024 – April 30th, 2024
(5) Acquisition method	Purchase on the Tokyo Stock Exchange

(N.B.) It is possible that part or all of the acquisition may not take place depending on market conditions.

(Reference)

Status of Treasury Stock Holding as of February 28th, 2023

(1) Total number of issued shares (excluding own shares)	99,776,985 shares
(2) Total number of own shares	480,068 shares

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