



To whom it may concern

March 12, 2024

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 Company Code: 7988 (TSE Prime Market)  
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## Notice of Revision of Full-Year Consolidated Earnings Forecasts and Differences between Non-Consolidated Results and Actual Results for the Previous Fiscal Year

Nifco hereby announces that its Board of Directors, at a meeting held on March 12, 2024, decided to revise its consolidated earnings forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024) announced on July 31, 2023, in light of the "(Progress of Disclosure Matters) Notice Regarding the Conclusion of Transfer Agreement for subsidiaries which conduct German OEM business" announced today and recent trends in business performance.

Although the Company does not disclose non-consolidated earnings forecasts, the Company also announces the expected non-consolidated earnings forecast for the fiscal year ending March 31, 2024, as a difference between the forecast and the actual results for the previous year is expected to arise.

### 1. Revision of consolidated financial forecast for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earning per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on July 31, 2023)	343,000	38,000	38,300	23,500	235.59
Revision (B)	370,500	41,300	42,600	10,900	109.43
Difference (B) - (A)	27,500	3,300	4,300	△ 12,600	—
Change (%)	8.0%	8.7%	11.2%	-53.6%	—
(Ref.) Results for the same period of previous fiscal year (At end March 31, 2023)	321,771	34,439	37,876	21,170	211.28

### 2. Difference between non-consolidated results for the fiscal year ended March 31, 2024 (April 1, 2023 - March 31, 2024) and the results of the previous fiscal year

	Net Sales	Operating profit	Ordinary profit	Net Income	Basic earning per share
	million yen	million yen	million yen	million yen	yen
Results for the previous Fiscal Year (A) (At end March 31st, 2023)	86,391	6,972	22,389	18,674	187.47
Forecast for FY2023 (B)	97,500	10,900	26,700	2,800	28.11
Difference (B)-(A)	11,109	3,928	4,311	△ 15,874	—
Difference (%)	12.9%	56.3%	19.3%	-85.0%	—

### 3. Reason of the revision

#### (1) Consolidated guidance

With regard to the fiscal year ending March 31, 2024, we expect net sales, operating income, and ordinary income to be higher than previously projected on July 31 due to the impact of the yen's depreciation and the strong performance of our Japan business.

On the other hand, profit attributable to owners of parent is expected to be lower than previously projected due to the 15.2 billion yen impact of the items mentioned in today's release titled "(Progress of Disclosure Matters) Notice Regarding the Conclusion of Transfer Agreement for subsidiaries which conduct German OEM business".

#### (2) Reason of the difference of non-consolidated numbers between FY3/2023 actual and FY3/2024 forecast

The non-consolidated sales, operating income, and ordinary income forecasts for the current fiscal year are all expected to exceed those of the previous year due to the better-than-expected performance of the Japan business.

On the other hand, net income is expected to fall short of the previous year's forecast due to the effects of the matters described in today's release titled "(Progress of Disclosure Matters) Notice Regarding the Conclusion of Transfer Agreement for subsidiaries which conduct German OEM business".

(Note) The above forecasts are based on reasonable judgments in accordance with information available at the time this report was prepared.

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